

**Company Number: 06212156**

**Cromer Court (Finedon) Management Company Limited**  
**Directors' Report and Unaudited Financial Statements**  
**for the Year Ended 31 July 2016**



# **Cromer Court (Finedon) Management Company Limited**

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**Cromer Court (Finedon) Management Company Limited**  
**Company Information**

**Directors**

Mr C. Goode  
Mr W. Guy  
Ms R. Lawson  
Ms K. Taylor  
Mrs L.S. Green

**Company secretary** Mrs S. Savani

**Registered office**

Jubilee House  
32 Duncan Close  
Moulton Park  
Northampton  
NN3 6WL

**Accountants**

Hawsons Chartered Accountants  
Jubilee House  
32 Duncan Close  
Moulton Park  
Northampton  
NN3 6WL

**Cromer Court (Finedon) Management Company Limited**  
**Directors' Report for the Year Ended 31 July 2016**

The directors present their report and the unaudited financial statements for the year ended 31 July 2016.

**Principal activity**

The principal activity of the company is the management of a property development based in Finedon, Northamptonshire. Each of the owners of the individual properties are responsible for the maintenance and upkeep of common parts.

**Directors of the company**

The directors who held office during the year were as follows:

Mr C. Goode

Mr W. Guy

Ms R. Lawson

Ms K. Taylor

Mrs L.S. Green

Ms I. J. Griffiths (resigned 7 August 2015)

**Small company provisions statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board and signed on its behalf by:



Mrs S. Savani  
Company secretary

3 January 2017

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Cromer Court (Finedon) Management Company Limited  
for the Year Ended 31 July 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Cromer Court (Finedon) Management Company Limited for the year ended 31 July 2016 set out on pages 4 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Cromer Court (Finedon) Management Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Cromer Court (Finedon) Management Company Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cromer Court (Finedon) Management Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Cromer Court (Finedon) Management Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Cromer Court (Finedon) Management Company Limited. You consider that Cromer Court (Finedon) Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Cromer Court (Finedon) Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

**Hawsons**

Hawsons Chartered Accountants  
Jubilee House  
32 Duncan Close  
Moulton Park  
Northampton  
NN3 6WL

**3 January 2017**

**Cromer Court (Finedon) Management Company Limited**  
**Profit and Loss Account for the Year Ended 31 July 2016**

	Note	2016 £	2015 £
Turnover		6,509	5,592
Administrative expenses		<u>(4,568)</u>	<u>(6,790)</u>
Operating surplus/(deficit)		<u>1,941</u>	<u>(1,198)</u>
Surplus/(deficit) for the financial year transferred to reserves	4	<u><u>1,941</u></u>	<u><u>(1,198)</u></u>

The company has no recognised gains or losses for the year other than the results above.

**Cromer Court (Finedon) Management Company Limited**  
**(Registration number: 06212156)**  
**Balance Sheet as at 31 July 2016**

	Note	2016 £	2015 £
<b>Current assets</b>			
Debtors	2	1,877	1,154
Cash at bank and in hand		<u>8,104</u>	<u>6,925</u>
		9,981	8,079
Creditors: Amounts falling due within one year	3	<u>(3,618)</u>	<u>(3,657)</u>
Net assets		<u>6,363</u>	<u>4,422</u>
<b>Capital and reserves</b>			
Profit and loss account	4	<u>6,363</u>	<u>4,422</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mrs L.S. Green  
Director

*L.S. Green*

3 January 2017

**Cromer Court (Finedon) Management Company Limited**  
**Notes to the Financial Statements for the Year Ended 31 July 2016**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015).

**Turnover**

Turnover represents the invoiced value of management charges in the year.

**Taxation**

The company is trading for the mutual benefit of the owners of the properties on the development to which they relate. As a consequence the company should not be liable to corporation tax on any trading profit save for profits arising from interest received on surplus monies.

**2 Debtors**

	2016 £	2015 £
Trade debtors	1,030	349
Other debtors	847	805
	<u>1,877</u>	<u>1,154</u>

**3 Creditors: Amounts falling due within one year**

	2016 £	2015 £
Trade creditors	-	50
Other creditors	3,618	3,607
	<u>3,618</u>	<u>3,657</u>

**4 Reserves**

	Surplus funds £
At 1 August 2015	4,422
Transfer to profit and loss account for the year	<u>1,941</u>
At 31 July 2016	<u>6,363</u>