

Company Number: 06212156

Cromer Court (Finedon) Management Company Limited
Directors' Report and Unaudited Financial Statements
for the Year Ended 31 July 2011

TUESDAY



A0U3UYA9

A32

11/10/2011

36

COMPANIES HOUSE

Cromer Court (Finedon) Management Company Limited
Contents

Company Information	1
Directors' Report	2
Accountants' Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6

Cromer Court (Finedon) Management Company Limited
Company Information

Directors	Mr C Goode Mr S J Bicknell Ms I J Griffiths Mr W Guy Ms R Lawson Ms K Taylor
Company secretary	Mrs S Savani
Registered office	Jubilee House 32 Duncan Close Moulton Park Northampton NN3 6WL
Accountants	Hawsons Chartered Accountants Jubilee House 32 Duncan Close Moulton Park Northampton NN3 6WL

Cromer Court (Finedon) Management Company Limited

Directors' Report for the Year Ended 31 July 2011

The directors present their report and the unaudited financial statements for the year ended 31 July 2011

Principal activity

The principal activity of the company is the management of a property development based in Finedon, Northamptonshire. Each of the owners of the individual properties are responsible for the maintenance and upkeep of common parts.

Directors of the company

The directors who held office during the year were as follows

Mr C Goode

Mr S J Bicknell

Ms I J Griffiths

Mr W Guy

Ms R Lawson

Ms K Taylor

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 16 September 2011 and signed on its behalf by



Mrs S Savani
Company secretary

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Cromer Court (Finedon) Management Company Limited
for the Year Ended 31 July 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Cromer Court (Finedon) Management Company Limited for the year ended 31 July 2011 set out on pages 4 to 6 from the company's accounting records and from information and explanations you have given us

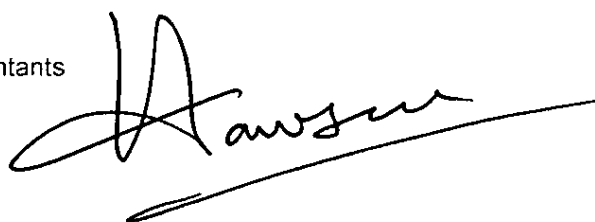
As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Cromer Court (Finedon) Management Company Limited, as a body, in accordance with the terms of our engagement letter dated 27 October 2009. Our work has been undertaken solely to prepare for your approval the accounts of Cromer Court (Finedon) Management Company Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cromer Court (Finedon) Management Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Cromer Court (Finedon) Management Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Cromer Court (Finedon) Management Company Limited. You consider that Cromer Court (Finedon) Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Cromer Court (Finedon) Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Hawsons Chartered Accountants
Jubilee House
32 Duncan Close
Moulton Park
Northampton
NN3 6WL



16 September 2011

Cromer Court (Finedon) Management Company Limited
Profit and Loss Account for the Year Ended 31 July 2011

	Note	2011 £	2010 £
Turnover		5,500	5,500
Administrative expenses		<u>(4,734)</u>	<u>(5,251)</u>
Operating surplus		<u>766</u>	<u>249</u>
Surplus for the financial period transferred to reserves	4	<u><u>766</u></u>	<u><u>249</u></u>

The company has no recognised gains or losses for the year other than the results above

Cromer Court (Finedon) Management Company Limited

(Registration number: 06212156)

Balance Sheet at 31 July 2011

	Note	2011 £	2010 £
Current assets			
Debtors	2	1,007	482
Cash at bank and in hand		6,099	5,714
		<u>7,106</u>	<u>6,196</u>
Creditors Amounts falling due within one year	3	<u>(3,053)</u>	<u>(2,909)</u>
Net assets		<u>4,053</u>	<u>3,287</u>
Capital and reserves			
Surplus funds	4	<u>4,053</u>	<u>3,287</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved and authorised for issue by the Board on 16 September 2011 and signed on its behalf by



Mr C Goode
Director

Cromer Court (Finedon) Management Company Limited
Notes to the Financial Statements for the Year Ended 31 July 2011

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of management charges in the year

Taxation

The company is trading for the mutual benefit of the owners of the properties on the development to which they relate. As a consequence the company should not be liable to corporation tax on any trading profit save for profits arising from interest received on surplus monies.

2 Debtors

	2011 £	2010 £
Trade debtors	500	-
Other debtors	507	482
	<u>1,007</u>	<u>482</u>

3 Creditors Amounts falling due within one year

	2011 £	2010 £
Other creditors	<u>3,053</u>	<u>2,909</u>

4 Reserves

	Surplus funds £
At 1 August 2010	3,287
Transfer from profit and loss account for the year	<u>766</u>
At 31 July 2011	<u>4,053</u>