

Company Number 06212046



A B Motors Bodyshop Ltd

Report and Financial Statements

For the Year ended 31st March 2008

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A B Motors Bodyshop Ltd

Report and Financial Statements For the Year ended 31st March 2008

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A B Motors Bodyshop Ltd

Report and Financial Statements For the Year ended 31st March 2008

Directors Mr Timothy Rhys Bennett
Mr John Allen

Secretary Mr Timothy Rhys Bennett

Accountant P A Cusack LLP
75 Prescott Avenue
Banbury
OX16 0RF

Bankers Nat West
Banbury Branch
1 Town Hall Buildings
Bridge Street
Banbury Branch
Oxon
OX16 5JS

Registered Office Unit 1C & D
Yewtree Industrial Estate
The Ridgeway
Bloxham
OX15 4NT

A B Motors Bodyshop Ltd

Accounting Policies

1) Basis of accounting

The accounts of A B Motors Bodyshop Limited have been prepared under the historic-cost convention
Intellectual property is capitalised and its value is reviewed annually

2) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows

Plant & Machinery	25% per annum on a reducing balance basis
Equipment	20% per annum on a reducing balance basis

A B Motors Bodyshop Ltd
Balance Sheet as at 31st March 2008

	<u>Note</u>	<u>£</u>
<u>Fixed assets</u>		
Tangible assets	7	467
<u>Current assets</u>		
Called Up Share Capital Unpaid		1
Stock and Work in Progress	8	0
Debtors	9	0
Other Debtors		0
Prepayments		0
Cash at bank and in hand	14	1,155
		<u>1,156</u>
<u>Creditors</u> amounts falling due within one year	10	(455)
<u>Net Current Assets/(Liabilities)</u>		<u>701</u>
<u>Creditors</u> amounts falling due after one year		0
<u>Total Assets</u>		<u><u>1,168</u></u>
<u>Capital and reserves</u>		
Called up share capital		1
Profit and loss account		1,167
Revaluation Reserve		0
		<u><u>1,168</u></u>

For the period ended 31st March 2008, the above named company, was entitled to exemption from audit as conferred by subsection 1 of Section 249A of the Companies Act 1985

No notice from members requiring an audit, has been deposited under subsection 2 of Section 249B of the Companies Act 1985, in relation to accounts for the financial year ended 31st March 2008

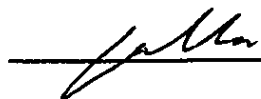
The directors acknowledge their responsibility for,

(i) Ensuring the company keeps accounting records which comply with section 221, and

(ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies

Signed



(Director)

Dated

05/08/08

A B Motors Bodyshop Ltd

Notes to the Accounts for the year ended 31st March 2008

1	Turnover	29,430
	Turnover represents the gross amounts of revenue from vehicle body work and motor repairs net of VAT	
2	Operating Profit	
	This is stated after charging or crediting	
		<u>2008</u>
		£
	<u>Distribution Costs and Administration Expenses</u>	
	Directors Remuneration	
	Depreciation	156
	Other Expenses	<u>16,222</u>
		<u>16,378</u>
3	Interest Payable	
	Interest on bank loans, overdrafts and other loans	<u> </u>
4	Employee Information	
a)	Number employed	2
b)	Payroll Costs	4,000
	Wages and salaries (Including NI)	
	Social security	<u>-</u>
		<u>-</u>
5	Directors Remuneration	
	Fees	4,000
	Other Emoluments	<u>-</u>
		<u>-</u>
6	Taxation	
	Corporation Tax	<u>-</u>

7 Tangible Fixed Assets

	Intellectual Property £	Plant & Equipment £	2008 Total £
a) Cost or Valuation			
Brought forward			-
Additions		623	623
Disposals			-
As at 31st March 2008	-	623	623
b) Depreciation			
Brought forward			-
Provision for the year		156	156
Disposals			-
As at 31st March 2008	-	156	156
c) Net Book Values			
As at 31st March 2008	-	467	467

8 Stocks

Materials and work in progress at the lower of cost or net realisable value	-
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9 Debtors

Trade Debtors	-
Other Debtors	-
Prepayment	-
Directors Current Account	-
ACT recoverable	-
	-

10 Creditors Amounts falling due within one year

Bank overdraft	
Other Creditors	323
Taxation	292
Directors Loan Account	
Trade Creditors	
Accrued Expenses	
	615

11 Creditors Amounts falling due after one year

12 Called up share capital

Authorised 100 ordinary shares of £1 each

Allotted, issued and fully paid

1 ordinary share of £1

1

13 Profit and Loss account

Brought forward

Net profit/(loss) for year

1,615

Depreciation

(156)

Dividends

0

Corporation tax

(292)

Retained profit carried forward

1,167

14 Bank balances and cash

Bank account

5,314

Cash

0

Investment Accounts

5,314