Registered number
06211886

BODY & SOLE (KENT) LIMITED

Filleted Accounts

30 April 2018

BODY & SOLE (KENT) LIMITED

Registered number: 06211886

Balance Sheet

as at 30 April 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	2		1,487		1,982
Current assets					
Stocks		3,670		2,745	
Cash at bank and in hand		-		1,743	
		3,670		4,488	
Creditors: amounts falling due within one year	3	(45,456)		(3,427)	
Net current (liabilities)/assets			(41,786)		1,061
Total assets less current liabilities			(40,299)		3,043
Creditors: amounts falling due after more than one year	4		(5,898)		(49,739)
Net liabilities			(46,197)		(46,696)
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(46,199)		(46,698)
Shareholders' funds			(46,197)		(46,696)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Sukhdev Singh

Director

Approved by the board on 25 January 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Motor vehicles	25% Reduced balance
Fixtures, fittings, tools and equipment	25% Reduced balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 May 2017	16,420	12,000	28,420
At 30 April 2018	16,420	12,000	28,420
Depreciation			
At 1 May 2017	15,114	11,324	26,438
Charge for the year	326	169	495
At 30 April 2018	15,440	11,493	26,933
Net book value			
At 30 April 2018	980	507	1,487
At 30 April 2017	1,306	676	1,982

3 Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	40,242	12
Trade creditors	1,171	1,171
Other taxes and social security costs	1,277	500
Other creditors	2,766	1,744
	45,456	3,427

4 Creditors: amounts falling due after one year

	2018	2017
	£	£
Bank loans	4,003	7,847
Other creditors	1,895	41,892
	5,898	49,739

5 Other information

BODY & SOLE (KENT) LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

46 High Street
Gravesend
Kent

UK
DA11 0AY