

Company Registration No 06211404 (England and Wales)

**LEVEL EC3 LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 30 APRIL 2012**

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# LEVEL EC3 LIMITED

## CONTENTS

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	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

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# LEVEL EC3 LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2	408,901		408,901	
<b>Current assets</b>					
Debtors		86,206		78,316	
Cash at bank and in hand		24,944		6,574	
		<u>111,150</u>		<u>84,890</u>	
<b>Creditors amounts falling due within one year</b>		<u>(124,332)</u>		<u>(152,864)</u>	
<b>Net current liabilities</b>			(13,182)		(67,974)
<b>Total assets less current liabilities</b>			395,719		340,927
<b>Creditors amounts falling due after more than one year</b>			<u>(1,285,524)</u>		<u>(1,259,150)</u>
			<u>(889,805)</u>		<u>(918,223)</u>
<b>Capital and reserves</b>					
Called up share capital	3	10,000		10,000	
Other reserves		(1,025,706)		(1,025,706)	
Profit and loss account		125,901		97,483	
<b>Shareholders' funds</b>			<u>(889,805)</u>		<u>(918,223)</u>

## **LEVEL EC3 LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 APRIL 2012**

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For the financial period ended 30 April 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Board on 23/1/2013 and signed on its behalf by



J Newman  
Director

**Company Registration No 06211404**

# LEVEL EC3 LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 APRIL 2012

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents total amount of rent receivable during the year

#### 1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at cost. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 August 2011 & at 30 April 2012	408,901
At 31 July 2011	408,901

### 3 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
100,000 Ordinary shares of 10p each	10,000	10,000

## **LEVEL EC3 LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE PERIOD ENDED 30 APRIL 2012**

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#### **4 Related party relationships and transactions**

##### **Company transactions**

At 30 April 2012 the company was owed £83,460 (2011 £73,460) by Level (1) SE1 Ltd, a related company in which J Newman, KF Cassandro and M J Carter are directors

At 30 April 2012 the company owed to Level W5 Limited £233 (2011 £6,430), a related company in which J Newman, KF Cassandro and M J Carter are directors

At 30 April 2012 the company owed £405 (2011 £5,576) to the directors. The loans are repayable on demand and are interest free

During the period £14,432 (2011 £25,947) was paid to Carter Backer Winter LLP, in which M J Carter is a member, for accountancy services

Included in directors remuneration is £8,943 (2011 £36,694) paid to Carter Backer Winter LLP in respect of M J Carter's fees as director. M J Carter is a member of Carter Backer Winter LLP