

COMPANY REGISTRATION NUMBER 06210622

BOLSOVER WOODLANDS ENTERPRISE LTD

COMPANY LIMITED BY GUARANTEE

UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2014

WEST AND FOSTER
Chartered Accountants
6 Water Street
Bakewell
Derbyshire
DE45 1EW

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BOLSOVER WOODLANDS ENTERPRISE LTD
COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

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BOLSOVER WOODLANDS ENTERPRISE LTD
COMPANY LIMITED BY GUARANTEE

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Mr R Smithson
Mrs E M Edwards
Ms C S Cooke
Mr R I Parkin

Company secretary

Mrs Faye Smallman

Registered office

Unit K1
Bolsover Business Park
Woodhouse Lane
Bolsover
Derbyshire
S44 6BD

Accountants

West and Foster
Chartered Accountants
6 Water Street
Bakewell
Derbyshire
DE45 1EW

BOLSOVER WOODLANDS ENTERPRISE LTD

COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2014

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2014.

PRINCIPAL ACTIVITIES

The objective of the organisation is to offer people with learning disabilities an opportunity to develop new skills and be a part of a thriving enterprise managing and conserving woodlands.

DIRECTORS

The directors who served the company during the year were as follows:

Mr R Smithson
Mrs E M Edwards
Ms C S Cooke
Mr R I Parkin

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and Applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CLOSE COMPANY PROVISIONS

In the opinion of the directors, the company is a close company within the meaning of S.414 Income and Corporation Taxes Act, 1988 (as amended).

BOLSOVER WOODLANDS ENTERPRISE LTD
COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT *(continued)*

YEAR ENDED 31 MARCH 2014

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
Unit K1
Bolsover Business Park
Woodhouse Lane
Bolsover
Derbyshire
S44 6BD

Signed on behalf of the directors



Mr R I Parkin

Chairman and director

Approved by the directors on 23 October 2014

BOLSOVER WOODLANDS ENTERPRISE LTD

COMPANY LIMITED BY GUARANTEE

REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF BOLSOVER WOODLANDS ENTERPRISE LTD

YEAR ENDED 31 MARCH 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Bolsover Woodlands Enterprise Ltd for the year ended 31 March 2014 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Bolsover Woodlands Enterprise Ltd, as a body, in accordance with the terms of our engagement letter dated 18 May 2012. Our work has been undertaken solely to prepare for your approval the accounts of Bolsover Woodlands Enterprise Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bolsover Woodlands Enterprise Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bolsover Woodlands Enterprise Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Bolsover Woodlands Enterprise Ltd. You consider that Bolsover Woodlands Enterprise Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Bolsover Woodlands Enterprise Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

6 Water Street
Bakewell
Derbyshire
DE45 1EW

WEST AND FOSTER
Chartered Accountants

23 October 2014

BOLSOVER WOODLANDS ENTERPRISE LTD

COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT**YEAR ENDED 31 MARCH 2014**

	Note	2014 £	2013 £
TURNOVER		109,765	97,986
Cost of sales		<u>7,495</u>	<u>9,989</u>
GROSS SURPLUS		102,270	87,997
Administrative expenses		<u>101,266</u>	<u>102,038</u>
OPERATING SURPLUS/(DEFICIT)	2	1,004	(14,041)
Interest receivable		51	52
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		1,055	(13,989)
Tax on surplus/(deficit) on ordinary activities	3	10	29
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		<u>1,045</u>	<u>(14,018)</u>

The notes on pages 7 to 9 form part of these financial statements.

BOLSOVER WOODLANDS ENTERPRISE LTD

COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible assets	4	<u>37,955</u>	<u>54,181</u>
CURRENT ASSETS			
Debtors	5	59,844	37,998
Cash at bank and in hand		<u>94,403</u>	<u>97,156</u>
		154,247	135,154
CREDITORS: Amounts falling due within one year	6	<u>11,562</u>	<u>9,740</u>
NET CURRENT ASSETS		<u>142,685</u>	<u>125,414</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>180,640</u>	<u>179,595</u>
RESERVES	8		
Income and expenditure account	9	<u>180,640</u>	<u>179,595</u>
MEMBERS' FUNDS		<u>180,640</u>	<u>179,595</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 23 October 2014, and are signed on their behalf by:

Mr R I Parkin
Chairman and director

Company Registration Number: 06210622



The notes on pages 7 to 9 form part of these financial statements.

BOLSOVER WOODLANDS ENTERPRISE LTD

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% straight line
Motor Vehicles	- 25% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

2. OPERATING SURPLUS/(DEFICIT)

Operating surplus/(deficit) is stated after charging:

	2014	2013
	£	£
Directors' remuneration	—	—
Depreciation of owned fixed assets	<u>17,301</u>	<u>17,088</u>

3. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2014	2013
	£	£
Current tax:		
UK Corporation tax based on the results for the year	<u>10</u>	<u>29</u>
Total current tax	<u>10</u>	<u>29</u>

The company only pays corporation tax on the bank and other interest which it receives each year. HM Revenue and Customs have agreed that the company is not trading in the normal sense of the word, and does not seek to tax the surpluses which may arise from time to time on its other activities.

BOLSOVER WOODLANDS ENTERPRISE LTD

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

4. TANGIBLE FIXED ASSETS

	Plant & Machinery £	Motor Vehicles £	Total £
COST			
At 1 April 2013	52,577	26,287	78,864
Additions	1,075	—	1,075
At 31 March 2014	<u>53,652</u>	<u>26,287</u>	<u>79,939</u>
DEPRECIATION			
At 1 April 2013	18,111	6,572	24,683
Charge for the year	10,730	6,571	17,301
At 31 March 2014	<u>28,841</u>	<u>13,143</u>	<u>41,984</u>
NET BOOK VALUE			
At 31 March 2014	<u>24,811</u>	<u>13,144</u>	<u>37,955</u>
At 31 March 2013	<u>34,466</u>	<u>19,715</u>	<u>54,181</u>

5. DEBTORS

	2014 £	2013 £
Trade debtors	17,736	17,163
Other debtors	42,108	20,835
	<u>59,844</u>	<u>37,998</u>

6. CREDITORS: Amounts falling due within one year

	2014 £	2013 £
Trade creditors	664	381
Corporation tax	10	10
Other taxation and social security	2,555	453
Other creditors	8,333	8,896
	<u>11,562</u>	<u>9,740</u>

7. RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the current and previous year.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

BOLSOVER WOODLANDS ENTERPRISE LTD
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

8. COMPANY LIMITED BY GUARANTEE

Every member of the Company undertakes to contribute such an amount as may be required, but not exceeding £1, to the Company's assets if it should be wound up while he/she is a member, or within one year after he/she ceases to be a member of the Company, for payment of the Company's debts and liabilities contracted before he/she ceases to be a member and of the costs, charges and expenses of the winding up and for the adjustment of the rights of the contributories among themselves.

9. RECONCILIATION OF MEMBERS' FUNDS AND MOVEMENT ON RESERVES

	Income and expenditure account £
Balance brought forward	179,595
Surplus for the year	<u>1,045</u>
Balance carried forward	<u>180,640</u>

BOLSOVER WOODLANDS ENTERPRISE LTD
COMPANY LIMITED BY GUARANTEE

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2014

The following pages do not form part of the statutory financial statements.

BOLSOVER WOODLANDS ENTERPRISE LTD

COMPANY LIMITED BY GUARANTEE

DETAILED INCOME AND EXPENDITURE ACCOUNT**YEAR ENDED 31 MARCH 2014**

	2014	2013
	£	£
TURNOVER	109,765	97,986
COST OF SALES		
Purchases	1,191	2,998
Consumables, tools and repairs	6,304	6,991
	<u>7,495</u>	<u>9,989</u>
GROSS SURPLUS	102,270	87,997
OVERHEADS		
Wages and salaries	17,531	17,500
Staff national insurance contributions	1,358	1,382
Rent	7,764	7,764
Light and heat	1,739	1,724
Insurance	5,912	7,156
Premises repairs and maintenance	3,481	1,257
Equipment hire	1,566	342
Motor expenses	7,146	4,507
Travel and subsistence	3,048	2,597
Volunteer expenses	2,671	1,763
Vehicle leasing charges	6,287	—
Telephone	—	(250)
Payroll processing fees	—	110
Printing, stationery and postage	718	1,495
Staff training	1,415	—
Protective clothing	299	1,153
Team member bonus	11,618	19,188
Team member fares re-imbursed	1,542	1,561
Sundry expenses	337	920
Laundry and cleaning	691	631
Team member gifts	521	636
Subscriptions	355	537
VAT not re-claimable	5,313	9,872
Advertising	—	632
Accountancy fees	2,495	2,300
Depn of plant and machinery	10,730	10,516
Depreciation of motor vehicles	6,571	6,572
Bank charges	158	173
	<u>101,266</u>	<u>102,038</u>
OPERATING SURPLUS/(DEFICIT)	1,004	(14,041)
Bank interest receivable	51	52
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES	1,055	(13,989)