

Registered number  
06209916

Lateralus IT Services Limited

Abbreviated Accounts

30 April 2012

**Lateralus IT Services Limited****Registered number:** 06209916**Abbreviated Balance Sheet****as at 30 April 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	393	524
<b>Current assets</b>			
Debtors		7,806	7,416
Cash at bank and in hand		103,848	93,789
		<u>111,654</u>	<u>101,205</u>
<b>Creditors: amounts falling due within one year</b>		(15,943)	(17,924)
<b>Net current assets</b>		<u>95,711</u>	<u>83,281</u>
<b>Net assets</b>		<u>96,104</u>	<u>83,805</u>
<b>Capital and reserves</b>			
Called up share capital	3	7	7
Profit and loss account		96,097	83,798
<b>Shareholders' funds</b>		<u>96,104</u>	<u>83,805</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

John Harper

Director

Approved by the board on 28 September 2012

**Lateralus IT Services Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2012**

## 1 Accounting policies

### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

### *Depreciation*

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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<b>2</b>	<b>Tangible fixed assets</b>	<b>£</b>
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## Cost

At 1 May 2011	1,469
At 30 April 2012	<u>1,469</u>

## Depreciation

At 1 May 2011	945
Charge for the year	131
At 30 April 2012	<u>1,076</u>

### Net book value

At 30 April 2012	393
At 30 April 2011	<u>524</u>

3	Share capital	Nominal value	2012 Number	2012 £	2011 £
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	-	7	7

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