

Section 94

Form 4.71

Return of Final Meeting in a
Members' Voluntary Winding Up

Pursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

06209471

Name of Company

Aberdeen Oil & Gas Limited

++We

David Antony Willis, Dakota House, 25 Falcon Court, Preston Farm Business Park, Stockton on Tees, TS18 3TX

Martyn James Pullin, Dakota House, 25 Falcon Court, Preston Farm Business Park, Stockton on Tees, TS18 3TX

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company ~~was duly held on~~/summoned for 22 October 2015 pursuant
to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached)
laid before it showing how the winding up of the company has been conducted, and the property of the
company has been disposed of ~~and that the same was done accordingly~~ / no quorum was present at the
meeting

The meeting was held at BWC, Dakota House, 25 Falcon Court, Preston Farm Business Park, Stockton on
Tees, TS18 3TX

The winding up covers the period from 20 November 2014 (opening of winding up) to the final meeting (close of
winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

That the Joint Liquidators' final receipts & payments account be approved,

That the Joint Liquidators obtain their release under Section 173 of the Insolvency Act 1986,

That the books and records may be destroyed, 12 months after the dissolution of the company

Signed



Date 22 October 2015

BWC Business Solutions LLP
Dakota House
25 Falcon Court
Preston Farm Business Park
Stockton on Tees
TS18 3TX

Ref A103/DAW/MJP/GLB

MONDAY



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26/10/2015

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COMPANIES HOUSE

Aberdeen Oil & Gas Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 20 November 2014 To 22 October 2015

S of A £		£	£
	ASSET REALISATIONS		
100,000 00	Director's Loan Account	NIL	
5,250 00	Book Debts	5,250 00	
	VAT Refund	0 51	
117,840 00	Cash at Bank	117,834 83	
	Bank Interest Gross	8 72	
			123,094 06
	COST OF REALISATIONS		
(158 00)	Specific Bond	158 40	
(2,500 00)	Joint Liquidators Fees	2,500 00	
(1,150 00)	Accountants Fees	1,150 00	
(303 00)	Statutory Advertising	304 18	
			(4,112 58)
	UNSECURED CREDITORS		
(1,380 00)	Trade & Expense Creditors	1,380 00	
(37,112 00)	HM Revenue & Customs - CT	35,810 00	
(2,871 00)	HM Revenue & Customs - VAT	2,560 34	
	Statutory Interest	83 05	
			(39,833 39)
	DISTRIBUTIONS		
(4 00)	Ordinary Shareholders	79,148 09	
			(79,148 09)
177,612.00			0.00

REPRESENTED BY

NIL



David Antony Willis
Joint Liquidator

Aberdeen Oil & Gas Limited

Final Report of the Liquidators Pursuant to
Section 94 of The Insolvency Act 1986

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- 7 Members
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Appendices

- I Liquidators' Receipts and Payments Account as at 22 October 2015
- II Liquidators' Time Costs to 17 September 2015

Dakota House, 25 Falcon Court, Preston Farm Business Park, Stockton on Tees, TS18 3TX
t 01642 608588 f 01642 688063 www.bwc-solutions.com e bwc@bwc-solutions.com

BWC is the trading name of BWC Business Solutions LLP (the Partnership). The Partnership is registered in England and Wales and the registered number is OC345372. The registered office of the Partnership is 8 Park Place, Leeds, LS1 2RU. The VAT Registration Number of the Partnership is GB 971 0156 36. The Members of the Partnership are licensed in the United Kingdom to act as Insolvency Practitioners. Paul Whitam and Gary Blackburn are licensed by the Insolvency Practitioners Association and David Willis and Martyn Pullin are licensed by the Association of Chartered Certified Accountants. Members of the Partnership acting as Administrators and as Receivers contract as agents of the company over which they are appointed and without personal liability.

Offices also at Copthall Bridge House, Station Bridge, Harrogate, HG1 1SP t 01423 790152 f 01423 790296 and 8 Park Place, Leeds, LS1 2RU t 0113 243 3434 f 0113 243 5049

1 COMPANY AND LIQUIDATORS' DETAILS

Company Name: Aberdeen Oil & Gas Limited

Formerly Trading as: N/A

Company Registered Number: 05369043

Registered Office: c/o BWC
Dakota House
25 Falcon Court
Preston Farm Business Park
Stockton on Tees
TS18 3TX

Former Registered Office: Stuart House
15-17 North Park Road
Harrogate
North Yorkshire
HG1 5PD

Name of Liquidators: David Antony Willis and Martyn James Pullin Licensed Insolvency Practitioners of BWC Business Solutions LLP, Dakota House, 25 Falcon Court, Preston Farm Business Park, Stockton on Tees, TS18 3TX The Liquidators are licensed by the Association of Chartered Certified Accountants.

Date of Appointment: 20 November 2014

Persons Making Appointment: Members

Acts of the Liquidators: Any act required or authorised under any enactment to be done by a Liquidator may be done by any one or more persons holding the office of Liquidator from time to time

This is my first and final report to members on the conduct of the liquidation pursuant to Section 94 of the Insolvency Act 1986 and covers the period of my appointment to date

2 RECEIPTS AND PAYMENTS ACCOUNT

A copy of the Liquidators' final receipts and payments account is attached at Appendix I for the period 20 November 2014 to 22 October 2015 being the first and final reporting period pursuant to Section 94 of the Insolvency Act 1986

The Liquidator banked company funds with an authorised clearing bank and therefore on this occasion there is no account held by the Secretary of State to reconcile his account with

3 ASSET REALISATIONS

The Company's assets as per the Declaration of Solvency were realised as set out in the table overleaf

Asset Realisations	Estimated to Realise £	Realised £
Director's Loan Account	100,000	-
Book Debts	5,250	5,250
Cash at Bank	117,840	117,835
Bank Interest	-	9
TOTAL	223,090	123,094

Following the preparation of the final period accounts and reconciliation of the director's loan account, the actual sum due from the director as at the date of liquidation was £73,306 and not the figure of £100,000 estimated within the declaration of solvency

The outstanding director's loan account was distributed in specie to the Company's shareholder and is therefore not reflected on the abstract receipts and payments

No available assets were unrealised.

4 JOINT LIQUIDATORS' REMUNERATION

At the meeting of members held on 20 November 2014 the following resolution was passed

"that the Joint Liquidators' fees for acting as Joint Liquidators be drawn in relation to time properly occupied in carrying out their duties The Joint Liquidators be authorised to draw remuneration, together with disbursements which may include an element of shared or allocated cost, from time to time "

The Joint Liquidators agreed to limit the level of their remuneration to £2,500 00 plus VAT and disbursements

The Liquidators' time costs in dealing with the liquidation amount to £9,590 00, which, equates to 44 90 hours at an average charge out rate of £213 59 A detailed time summary is attached at Appendix II to this report Fees of £2,500 00 have been drawn, the balance will be written off

In common with all professional firms, our scale rates increase from time to time over the period of the administration of each insolvency case During our period of office our scale rates have remained unchanged, a creditors' guide to Liquidators' fees is available on our website at www.bwc-solutions.com in the "Links and Downloads" section

5 JOINT LIQUIDATORS DISBURSEMENTS

In accordance with the resolution approved by members, the Liquidators have recharged to the estate the following costs and expenses

Category 1

Insolvency Bond	£158 40
Statutory Advertising	£304 18
Total	£462.58

No Category 2 disbursements have been drawn

6 CREDITORS

Immediately following the appointment of Liquidators, a statutory advertisement for creditors to submit details of their claims was placed in the London Gazette

Claims of unsecured creditors totalling £39,750 34 were agreed and paid as per the schedule below

Creditor	Declaration of Solvency £	Paid		
		Claim £	Statutory Interest £	Total £
HM Revenue & Customs - CT	37,112 00	35,810 00	-	35,810 00
HM Revenue & Customs - VAT	2,871 00	2,560 34	83 05	2,643 39
Trade & Expense Creditors	1,380 00	1,380 00	-	1,380 00
Total	41,363.00	39,750.34	83.05	39,833.39

On 9 December 2014 a dividend in the amount of 100p in the pound was declared to unsecured creditors

7 DISTRIBUTIONS TO MEMBERS

On 20 November 2014, a distribution in specie of £73,306 21 was declared being a return to the shareholders of £18,326 55 per ordinary share in respect to the holding of 4 of the issued £1 ordinary shares.

On 16 December 2014, an interim distribution of £66,000 was declared being a return to the shareholders of £16,500 per ordinary share in respect to the holding of 4 of the issued £1 ordinary shares

On 13 April 2015, a further interim distribution of £12,000 was declared being a return to the shareholders of £3,000 per ordinary share in respect to the holding of 4 of the issued £1 ordinary shares

On 17 September 2015 a final distribution was declared in the sum of £1,148 09 being a return to the shareholders of £287 02 per ordinary share

8 NOTICE CONVENING MEETING

The final meeting of members has been convened pursuant to Section 94 of the Insolvency Act 1986 22 October 2015

The following resolutions will be put forward at the final meeting of members

- 1 That the Joint Liquidators' final receipts and payments account be approved,
- 2 That the Joint Liquidators obtain their release under Section 173 of the Insolvency Act 1986;
- 3 That the books and records may be destroyed, 12 months after the dissolution of the company

Please note the meeting is a formality, the purpose of which is to present this report and provide any explanations of the Liquidators actions

A formal notice and proxy are enclosed The meeting will only be presented with the information contained in this report Therefore, you may consider it unnecessary to attend Should you wish a proxy to attend on your behalf, the proxy form should be returned by 12 noon on the business day before the meeting

I trust this is sufficient for your present purposes, however, should you require any further information, please do not hesitate to contact Gemma Best

Yours faithfully

A handwritten signature in black ink, appearing to read 'DAVID A WILLIS', with a long horizontal stroke extending to the right.

DAVID A WILLIS
Joint Liquidator

APPENDIX I

ABERDEEN OIL & GAS LIMITED – IN LIQUIDATION

JOINT LIQUIDATORS RECEIPTS AND PAYMENTS ACCOUNT AS AT 22 OCTOBER 2015

Dec of Sol £		£	£
	ASSET REALISATIONS		
100,000 00	Director's Loan Account	NIL	
5,250 00	Book Debts	5,250 00	
117,840.00	Cash at Bank	117,834.83	
	VAT Refund	0.51	
	Bank Interest Gross	8.72	
			123,094.06
	COST OF REALISATIONS		
(158 00)	Specific Bond	158.40	
(2,500 00)	Joint Liquidators Fees	2,500.00	
(1,150 00)	Accountants Fees	1,150.00	
(303 00)	Statutory Advertising	304.18	
			(4,112.58)
	UNSECURED CREDITORS		
(1,380 00)	Trade & Expense Creditors	1,380.00	
(37,112 00)	HM Revenue & Customs - CT	35,810 00	
(2,871 00)	HM Revenue & Customs - VAT	2,560.34	
	Statutory Interest	83 05	
			(39,833 39)
	DISTRIBUTIONS		
(4 00)	Ordinary Shareholders	79,148 09	
			(79,148 09)
177,612.00			0.00
	REPRESENTED BY		
			NIL

APPENDIX II

ABERDEEN OIL & GAS LIMITED - IN LIQUIDATION

JOINT LIQUIDATORS TIME COSTS TO 17 SEPTEMBER 2015

	Partner Hours	Manager Hours	Admin/ Cashier Hours	Total Hours	Total Cost £	Average cost per hour £
Administration & Compliance	2 90	0 00	25 40	28 30	5,431.00	191 91
Creditors	5 40	0 00	3 70	9 10	2,483 50	272 91
Employees	0 00	0 00	0 20	0 20	35 00	175 00
Floating Charge Assets	0 40	0 00	0 30	0 70	188 50	269 29
Meetings & Statutory Duties	0 30	0 00	2 30	2 60	504.50	194 04
Planning & Control	1 20	0 00	0 00	1 20	408 00	340 00
Reports and Statutory Returns	0 30	0 00	2 50	2 80	539 50	192 68
Total Post Appointment Time	10 50	0.00	34.40	44 90	9,590.00	213.59

Notes	
Administration & Compliance	Maintenance of cash and estate records, general correspondence, compliance, review of case files
Creditors	Dealing with unsecured creditors' claims
Employees	Dealing with preferential and unsecured claims
Floating Charge Assets	Dealing with various actions affecting the motor vehicles, plant, machinery and office equipment
Meetings and Statutory Duties	Appointment formalities, annual meetings
Planning & Control	Case planning/strategy/trading strategy
Reports and Statutory Returns	Preparation of creditors reports, directors conduct reports, statutory returns submitted to Companies House

IN THE MATTER OF THE INSOLVENCY ACT 1986

AND

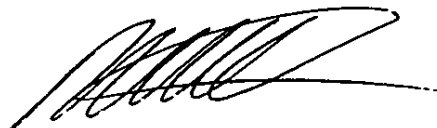
IN THE MATTER OF ABERDEEN OIL & GAS LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION

NOTICE OF FINAL MEETING

NOTICE IS HEREBY GIVEN, pursuant to Section 94 of the Insolvency Act 1986, that a final meeting of members of the above named company will be held at BWC, Dakota House, 25 Falcon Court, Preston Farm Business Park, Stockton on Tees, TS18 3TX on 22 October 2015 at 10 00am for the purpose of receiving an account showing the manner in which the winding up has been conducted and the property of the company disposed of, and of hearing any explanation that may be given by the Joint Liquidators

A member entitled to vote at the above meeting may appoint a proxy to attend and vote instead of him. A proxy need not be a member of the company. Proxies to be used at the meetings must be lodged with the Liquidator at BWC, Dakota House, 25 Falcon Court, Preston Farm Business Park, Stockton on Tees, TS18 3TX no later than 12 noon on the preceding day.

Dated 18 September 2015



DAVID A WILLIS

Joint Liquidator

Proxy (Members' Voluntary Winding Up)

ABERDEEN OIL & GAS LIMITED IN LIQUIDATION

Name of Member _____

Address _____

Please insert name of person (who must be 18 or over) or the chairman of the meeting (see note below) if you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

Name of Proxy Holder

1 _____

2 _____

3 _____

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my proxy holder at the final meeting of members to be held on 22 October 2015, or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

Voting Instructions for resolutions * please delete as appropriate

Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided below paragraph 1. If more room is required please use the other side of this form

1 That the Joint Liquidators' final receipts & payments account be approved,

YES/NO*

2 That the Joint Liquidators obtain their release under Section 173 of the Insolvency Act 1986,

YES/NO*

3 That the books and records may be destroyed, 12 months after the dissolution of the company

YES/NO*

This form must be signed

Signature _____ Date _____

Name in CAPITAL LETTERS _____

Only to be completed if the creditor/member has not signed in person

Position with creditor/member or relationship to creditor/member or other authority for signature
