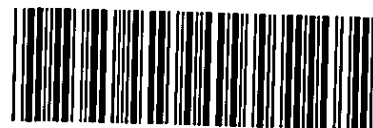


D

ACCELERATOR MEDIA LIMITED
DIRECTORS' REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

WEDNESDAY



PFN1JA7S
PC1 27/05/2009 742
COMPANIES HOUSE

Company Registration No. 06209531 (England and Wales)



ACCELERATOR MEDIA LIMITED

COMPANY INFORMATION

Directors M Kehoe
A Greaney

Secretary M Kehoe

Company number 06209531

Registered office Middlesex House
34-42 Cleveland Street
London
W1T 4JE

Accountants Leigh Saxton Green
Clearwater House
4 - 7 Manchester Street
London
W1U 3AE

ACCELERATOR MEDIA LIMITED

CONTENTS

Page

Directors' report 1

Profit and loss account 1

Balance sheet 2

Notes to the financial statements 3 - 4

ACCELERATOR MEDIA LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2009

The directors present their report and financial statements for the year ended 31 March 2009. The company is dormant and has not traded during the year.

Directors

The following directors have held office since 1 April 2008:

M Kehoe

A Greaney

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


On behalf of the board

M Kehoe

Director

30 May 2009

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2009

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

ACCELERATOR MEDIA LIMITED
BALANCE SHEET
AS AT 31 MARCH 2009

	Notes	2009 £	2008 £
Current Assets			
Debtors	3	<u>2</u>	<u>2</u>
Total assets less current liabilities		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share Capital	4	<u>2</u>	<u>2</u>
Shareholders' Funds		<u>2</u>	<u>2</u>

In preparing these financial statements:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by

section 249AA(1) of the Companies Act 1985;


(b) No notice has been deposited under section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the Board and authorised for issue on 30 May 2009



M Kehoe
Director

ACCELERATOR MEDIA LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 228 of the Companies Act 1985 as it is a subsidiary undertaking of Media Initiatives Group Limited, a company incorporated in England & Wales, and is included in the consolidated accounts of that company.

2 Taxation

2009 2008

Current tax charge

- -

**Factors affecting the tax charge
for the year**

Loss on ordinary activities before
taxation

- -

Current tax charge

- -

On the basis of these financial statements no provision has been made for Corporation tax.

3 Debtors

2009 2008

£ £

Other Debtors

2 2

ACCELERATOR MEDIA LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2009

4 Share Capital

	2009	2008
Authorised		
1000 Ordinary shares of £1 each	£1000	£1000
Alloted, called up and fully paid		
2 Ordinary shares of £1 each	£2	£2

5 Control

The ultimate parent company and ultimate controlling party is Media Initiatives Group Limited, a company registered in England and Wales.

Media Initiatives Group Limited prepares group financial statements and copies can be obtained from Companies House.

6 Related party transactions

The company has taken advantage of the exemption in Financial Reporting Standard Number 8 from the requirement to disclose transactions with group companies on the grounds that consolidated financial statements are prepared by the ultimate parent company.