

Registered Number 6209122

Heart of Oak (Milford Haven) Limited

Abbreviated Accounts

30 April 2016

Balance Sheet as at 30 April 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Intangible		9,000	18,000
Tangible		16,140	16,343
		<u>25,140</u>	<u>34,343</u>
Current assets			
Stocks		3,450	3,020
Debtors		528	1,730
Cash at bank and in hand		1,347	2,881
Total current assets		<u>5,325</u>	<u>7,631</u>
Creditors: amounts falling due within one year		(21,426)	(25,587)
Net current assets (liabilities)		(16,101)	(17,956)
Total assets less current liabilities		<u>9,039</u>	<u>16,387</u>
Provisions for liabilities		(1,549)	(1,549)
Total net assets (liabilities)		<u>7,490</u>	<u>14,838</u>
Capital and reserves			

Called up share capital	4	50	50
Profit and loss account		7,440	14,788

Shareholders funds

<u>7,490</u>	<u>14,838</u>
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- a. For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2016

And signed on their behalf by:

Mrs C Caddey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-10% on a straight line basis

Depreciation

There is no depreciation provided for on Leasehold Property.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	15% on a reducing balance basis
Fixtures & Fittings	10% on a reducing balance basis
Motor Vehicles	25% on a reducing balance basis
Equipment	10% on a reducing balance basis

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 May 2015	90,000	25,822	115,822
Additions		1,083	1,083
At 30 April 2016	90,000	26,905	116,905
Depreciation			
At 01 May 2015	72,000	9,479	81,479
Charge for year	9,000	1,286	10,286
At 30 April 2016	81,000	10,765	91,765
Net Book Value			
At 30 April 2016	9,000	16,140	25,140
At 30 April 2015	18,000	16,343	34,343

3 Creditors: amounts falling due after more than one year

There are none falling due after more than one year.

4 Share capital

2016	2015
£	£

**Allotted, called up and fully
paid:**

25 Ordinary A of £1 each	25	25
25 Ordinary B of £1 each	25	25