

**Abbreviated Unaudited Accounts**  
**for the Year Ended 30 April 2013**  
**for**  
**Heart of Oak (Milford Haven) Limited**

**Contents of the Abbreviated Accounts  
for the year ended 30 April 2013**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Heart of Oak (Milford Haven) Limited**

**Company Information  
for the year ended 30 April 2013**

**DIRECTORS:**

T Caddey  
Mrs C Caddey

**SECRETARY:**

Mrs C Caddey

**REGISTERED OFFICE:**

Heart of Oak  
Hill Street  
Hakin  
MILFORD HAVEN  
Pembrokeshire  
SA73 3LR

**REGISTERED NUMBER:**

06209122 (England and Wales)

**Heart of Oak (Milford Haven) Limited (Registered number: 06209122)**

**Abbreviated Balance Sheet  
30 April 2013**

	Notes	30.4.13 £	£	30.4.12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		36,000		45,000
Tangible assets	3		<u>16,094</u>		<u>16,825</u>
			52,094		61,825
<b>CURRENT ASSETS</b>					
Stocks		3,000		3,000	
Cash at bank and in hand		<u>2,448</u>		<u>1,188</u>	
		5,448		4,188	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>39,239</u>		<u>34,773</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(33,791)</u>		<u>(30,585)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			18,303		31,240
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,390</u>		<u>1,462</u>
<b>NET ASSETS</b>			<u><u>16,913</u></u>		<u><u>29,778</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		50		50
Profit and loss account			<u>16,863</u>		<u>29,728</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>16,913</u></u>		<u><u>29,778</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**30 April 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 December 2013 and were signed on its behalf by:

T Caddey - Director

Notes to the Abbreviated Accounts  
for the year ended 30 April 2013

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the Companies Act 2006 and with the applicable Accounting Standards. The directors are not aware of any material uncertainties in making their assessment of going concern. As a result they have adopted the going concern basis of accounting.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 10% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Revenue recognition**

The company's turnover represents the amount derived from a public house and bed and breakfast. The company recognises revenue when the the customer has been served or the customer has been issued with a sales invoice.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2012	
and 30 April 2013	90,000
<b>AMORTISATION</b>	
At 1 May 2012	45,000
Amortisation for year	9,000
At 30 April 2013	54,000
<b>NET BOOK VALUE</b>	
At 30 April 2013	36,000
At 30 April 2012	45,000

**Heart of Oak (Milford Haven) Limited (Registered number: 06209122)**

**Notes to the Abbreviated Accounts - continued  
for the year ended 30 April 2013**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2012	22,680
Additions	<u>525</u>
At 30 April 2013	<u>23,205</u>
<b>DEPRECIATION</b>	
At 1 May 2012	5,855
Charge for year	<u>1,256</u>
At 30 April 2013	<u>7,111</u>
<b>NET BOOK VALUE</b>	
At 30 April 2013	<u>16,094</u>
At 30 April 2012	<u>16,825</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.13 £	30.4.12 £
25	'A' Ordinary	£1	25	25
25	'B' Ordinary	£1	<u>25</u>	<u>25</u>
			<u>50</u>	<u>50</u>

**5. CONTROL**

The company is controlled by Mr T Caddey, and his wife, Mrs C Caddey, by virtue of their 100% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.