

REGISTERED NUMBER. 06208843 (England and Wales)

REGISTRAR
OF
COMPANIES

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

FOR

CHOMETTE GROUP LIMITED

TUESDAY



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for the Year Ended 31 March 2011**

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CHOMETTE GROUP LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2011

DIRECTORS:

P Horsley
C A S Rickards

SECRETARY:

P Horsley

REGISTERED OFFICE:

307 Merton Road
London
SW18 5JS

REGISTERED NUMBER:

06208843 (England and Wales)

AUDITORS:

Fawcetts
Chartered Accountants
and Statutory Auditors
Windover House
St Ann Street
Salisbury
SP1 2DR

**REPORT OF THE DIRECTORS
for the Year Ended 31 March 2011**

The directors present their report with the accounts of the company for the year ended 31 March 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a holding company

REVIEW OF BUSINESS

During the year, the company continued to act as a non-trading holding company to Chomette Limited

DIVIDENDS

No dividends will be distributed for the year ended 31 March 2011

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2010 to the date of this report

P Horsley
C A S Rickards

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Fawcetts, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



C A S Rickards - Director

Date 8/8/11

**REPORT OF THE INDEPENDENT AUDITORS TO
CHOMETTE GROUP LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages four to ten, together with the full financial statements of Chomette Group Limited for the year ended 31 March 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

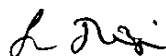
The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Simon Ellingham FCA (Senior Statutory Auditor)
for and on behalf of Fawcetts
Chartered Accountants
and Statutory Auditors
Windover House
St Ann Street
Salisbury
SP1 2DR

Date 10 August 2011

CHOMETTE GROUP LIMITED (REGISTERED NUMBER: 06208843)

**ABBREVIATED PROFIT AND LOSS ACCOUNT
for the Year Ended 31 March 2011**

	Notes	2011 £	2010 £
TURNOVER		-	-
OPERATING PROFIT	3	-	-
Interest receivable and similar income		<u>7,321</u>	<u>-</u>
		7,321	-
Interest payable and similar charges	4	<u>7,321</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Tax on profit on ordinary activities	5	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u>-</u>	<u>-</u>
RETAINED PROFIT CARRIED FORWARD		<u>-</u>	<u>-</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses for the current year or previous year

The notes form part of these abbreviated accounts

CHOMETTE GROUP LIMITED (REGISTERED NUMBER: 06208843)

**ABBREVIATED BALANCE SHEET
31 March 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Investments	6	2,862,240	2,862,240
CREDITORS			
Amounts falling due within one year	7	<u>1,069,682</u>	<u>1,396,928</u>
NET CURRENT LIABILITIES		<u>(1,069,682)</u>	<u>(1,396,928)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,792,558</u>	<u>1,465,312</u>
CAPITAL AND RESERVES			
Called up share capital	8	221,563	90,665
Share premium	9	<u>1,570,995</u>	<u>1,374,647</u>
SHAREHOLDERS' FUNDS	11	<u>1,792,558</u>	<u>1,465,312</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to medium-sized companies

The financial statements were approved by the Board of Directors on 8 August 2011 and were signed on its behalf by


C A S Rickards - Director

The notes form part of these abbreviated accounts

CHOMETTE GROUP LIMITED (REGISTERED NUMBER: 06208843)

**CASH FLOW STATEMENT
for the Year Ended 31 March 2011**

	Notes	2011 £	2010 £
Net cash inflow from operating activities	1	-	-
Returns on investments and servicing of finance	2	-	-
Financing	2	-	-
Increase in cash in the period		-	-
<hr/>			
Reconciliation of net cash flow to movement in net debt	3		
Increase in cash in the period		-	-
Change in net debt resulting from cash flows		-	-
Movement in net debt in the period		-	-
Net debt at 1 April		-	-
Net debt at 31 March		-	-

The notes form part of these abbreviated accounts

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 March 2011

1 RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2011 £	2010 £
Net cash inflow from operating activities	-	-

2 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2011 £	2010 £
Returns on investments and servicing of finance		
Interest received	7,321	-
Interest paid	(7,321)	-
Returns on investments and servicing of finance	-	-
Financing		
Loan to subsidiary	(132,000)	(100,000)
Share issue	150,000	-
Shareholder loans repaid	(18,000)	100,000
Net cash inflow from financing	-	-

3 ANALYSIS OF CHANGES IN NET DEBT

	At 1 4 10 £	Cash flow £	At 31 3 11 £
Net cash	-	-	-
Cash at bank and in hand	-	-	-

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The company is dependent on the support of the shareholders, who have indicated that they intend to provide additional funds as it may be required. The financial statements do not include any adjustments that may be required should this additional funding not be available.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Chomette Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Fixed asset investments

Shares in group undertakings are valued at cost.

2 STAFF COSTS

There were no staff costs for the year ended 31 March 2011 nor for the year ended 31 March 2010.

3 OPERATING PROFIT

The operating profit is stated after charging

	2011 £	2010 £
Directors' remuneration	<u>-</u>	<u>-</u>

4 INTEREST PAYABLE AND SIMILAR CHARGES

	2011 £	2010 £
Interest on shareholder loans	<u>7,321</u>	<u>-</u>

5 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2011 nor for the year ended 31 March 2010.

CHOMETTE GROUP LIMITED (REGISTERED NUMBER: 06208843)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2011**

6 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2010	
and 31 March 2011	<u>2,862,240</u>
NET BOOK VALUE	
At 31 March 2011	<u>2,862,240</u>
At 31 March 2010	<u>2,862,240</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Chomette Limited

Nature of business Import and sale of high quality china

Class of shares	%		
Ordinary	holding 100 00		
		2011	2010
		£	£
Aggregate capital and reserves		1,714,823	1,691,310
Profit/(Loss) for the year		<u>23,143</u>	<u>(109,510)</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011	2010
	£	£
Amounts owed to group undertakings	942,492	1,074,492
Other creditors	122,190	217,436
Directors' loan accounts	<u>5,000</u>	<u>105,000</u>
	<u>1,069,682</u>	<u>1,396,928</u>

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2011	2010
			£	£
2,140,631	Ordinary	10p	214,063	83,165
(2010 - 831,647)				
750,000	Deferred ordinary	1p	<u>7,500</u>	<u>7,500</u>
			<u>221,563</u>	<u>90,665</u>

The following shares were issued during the year

1,308,984 Ordinary shares of 10p for cash of £327,246

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2011

8 CALLED UP SHARE CAPITAL - continued

The deferred shares have no rights to dividends, are second in line for repayment of capital at par value paid on winding up after the ordinary shares and have no voting rights except on winding up, sale of the company, altering the objects or varying the rights of the deferred shareholders in which case one vote will be attached to each 100 shares held

Options over 250,000 Ordinary 10p shares were granted during the year with an exercise price of 75p per share and are exercisable within 10 years of the date of grant

9 RESERVES

	Share premium £
At 1 April 2010	1,374,647
Cash share issue	<u>196,348</u>
At 31 March 2011	<u><u>1,570,995</u></u>

10 RELATED PARTY DISCLOSURES

Creditors include £7,893 (2010 - £100,830) due to P Horsley and his immediate family and £26,980 (2010 - £96,756) due to C A S Rickards and his immediate family, who are both directors and shareholders of the company

Creditors include £76,067 (2010 - £124,850) due to other shareholders

At the balance sheet date the company owed £942,492 (2010 - £1,074,492) to its subsidiary Chomette Limited

11 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2011 £	2010 £
Profit for the financial year	-	-
Share issue	150,000	-
Shareholder loans converted to equity	<u>177,246</u>	<u>-</u>
Net addition to shareholders' funds	327,246	-
Opening shareholders' funds	<u>1,465,312</u>	<u>1,465,312</u>
Closing shareholders' funds	<u><u>1,792,558</u></u>	<u><u>1,465,312</u></u>