

REGISTERED NUMBER: 06207640 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

FOR

**JOHN SALES (DESIGN AND ENGINEERING)
LIMITED**

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

**JOHN SALES (DESIGN AND ENGINEERING)
LIMITED (REGISTERED NUMBER: 06207640)**

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FOR THE YEAR ENDED 30 APRIL 2017**

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**JOHN SALES (DESIGN AND ENGINEERING)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017**

DIRECTORS: J Sales
Mrs A Sales

SECRETARY: Mrs A Sales

REGISTERED OFFICE: Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

REGISTERED NUMBER: 06207640 (England and Wales)

ACCOUNTANTS: P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
JOHN SALES (DESIGN AND ENGINEERING)
LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of John Sales (Design and Engineering) Limited for the year ended 30 April 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of John Sales (Design and Engineering) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of John Sales (Design and Engineering) Limited and state those matters that we have agreed to state to the Board of Directors of John Sales (Design and Engineering) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than John Sales (Design and Engineering) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that John Sales (Design and Engineering) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of John Sales (Design and Engineering) Limited. You consider that John Sales (Design and Engineering) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of John Sales (Design and Engineering) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

28 December 2017

**JOHN SALES (DESIGN AND ENGINEERING)
LIMITED (REGISTERED NUMBER: 06207640)**

**BALANCE SHEET
30 APRIL 2017**

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Tangible assets	5		188		250
CURRENT ASSETS					
Stocks		840		960	
Debtors	6	<u>1,460</u>		<u>625</u>	
		2,300		1,585	
CREDITORS					
Amounts falling due within one year	7	<u>2,258</u>		<u>1,605</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>42</u>		<u>(20)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			230		230
PROVISIONS FOR LIABILITIES			<u>38</u>		<u>50</u>
NET ASSETS			<u>192</u>		<u>180</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>92</u>		<u>80</u>
SHAREHOLDERS' FUNDS			<u>192</u>		<u>180</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**JOHN SALES (DESIGN AND ENGINEERING)
LIMITED (REGISTERED NUMBER: 06207640)**

**BALANCE SHEET - continued
30 APRIL 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 December 2017 and were signed on its behalf by:

J Sales - Director

The notes form part of these financial statements

**JOHN SALES (DESIGN AND ENGINEERING)
LIMITED (REGISTERED NUMBER: 06207640)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

1. STATUTORY INFORMATION

John Sales (Design and Engineering) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

**JOHN SALES (DESIGN AND ENGINEERING)
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017**

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 May 2016 and 30 April 2017	<u>3,300</u>
DEPRECIATION	
At 1 May 2016	3,050
Charge for year	<u>62</u>
At 30 April 2017	<u>3,112</u>
NET BOOK VALUE	
At 30 April 2017	<u>188</u>
At 30 April 2016	<u>250</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Directors current account	<u>1,460</u>	<u>625</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Tax	936	307
Accrued expenses	<u>1,322</u>	<u>1,298</u>
	<u>2,258</u>	<u>1,605</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The overdrawn directors loan account was repaid in full prior to the date of these accounts.

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £3,700 were paid to the directors .

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is J Sales.

**JOHN SALES (DESIGN AND ENGINEERING)
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017**

11. FIRST YEAR ADOPTION

The company's financial statements have been prepared in compliance with Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" for the first time. The company transitioned from UK GAAP to FRS 102 as at 1 May 2016.

The transition to FRS 102 has not required any restatement to the reported financial position.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.