

Company Registration No: 06206116

IMPERIAL MECHANICAL BUILDING SERVICES LTD

AMENDED

DIRECTORS' REPORT AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 APRIL 2014



RAMONDSON & CO
REPORTING ACCOUNTANTS
1 ICKWORTH PARK ROAD
LONDON E17 6LN

AMENDED

IMPERIAL MECHANICAL BUILDING SERVICES LIMITED

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FOR THE YEAR ENDED 30 APRIL 2014

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IMPERIAL MECHANICAL BUILDING SERVICES LIMITED

COMPANY INFORMATION

DIRECTORS:

MARK FINCH

JANICE ANN FINCH

SECRETARY:

JANICE ANN FINCH

REGISTERED OFFICE:

Chislehurst Business Centre
1 Bromley Lane
Chislehurst
Kent
BR7 6LH

COMPANY NUMBER:

06206116

ACCOUNTANTS:

Ramondson & Co
1 Ickworth Park Road
Walthamstow
London
E17 6LN

IMPERIAL MECHANICAL BUILDING SERVICES LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 APRIL 2014

The Directors present their report with the Financial Statements of the Company for the year ended 30 April 2014.

PRINCIPAL ACTIVITIES:

The Principal Activity continues to be that of supplying heating and ventilation services to the building industry.

DIRECTORS:

The following Directors have held the office since 10 April 2007.

Mark Finch
Janice Ann Finch

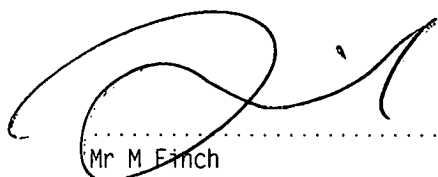
DIRECTORS' INTEREST:

The Directors' Interests in the share of the Company were as stated below:

	<u>Ordinary Share of £50 each</u>	
	<u>2014</u>	<u>2013</u>
Mark Finch	1	1
Janice Ann Finch	1	1

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD



.....
Mr M Finch

26 January 2015

AMENDED

IMPERIAL MECHANICAL BUILDING SERVICES LIMITED

AMENDED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2014

	<u>NOTE</u>		<u>2013</u>
TURNOVER		£2,360,423	£2,735,198
Cost of Sales		753,132	807,016
		<hr/>	<hr/>
GROSS PROFIT		£1,607,291	£1,928,182
Administrative Expenses		1,601,019	1,591,953
		<hr/>	<hr/>
OPERATING (LOSS)/PROFIT	02	£ 6,272	£ 336,229
Other Operating Income		-	£ 6,782
Interest Receivable and Similar Charges		1,147	1,142
		<hr/>	<hr/>
PROFIT/(LOSS) on Ordinary Activities		£ 7,419	£ 344,153
Tax on PROFIT on Ordinary Activities	03	3,058	-
		<hr/>	<hr/>
PROFIT/(LOSS) on Ordinary Activities after Taxation		£ 4,361	£ 344,153
Profit brought forward as at 01 May 2013		188,733	(15,542)
		<hr/>	<hr/>
Profit carried forward as at 30/04/2014		£ 193,094	£ 188,733
		<hr/> <hr/>	<hr/> <hr/>

AMENDED

IMPERIAL MECHANICAL BUILDING SERVICES LIMITED

BALANCE SHEET

AS AT 30 APRIL 2014

	<u>NOTE</u>		<u>2013</u>
FIXED ASSETS			
TANGIBLE ASSETS	04	£104,658	£106,520
CURRENT ASSETS			
Stock and Work In Progress		£116,275	£ 20,000
Sundry Debtors and Prepayments	05	536,995	322,564
Cash at Bank		304,368	521,775
Cash in Hand		500	500
		<u>£958,138</u>	<u>£864,839</u>
Less: Current Liabilities			
Sundry Creditor & Accruals	06	996,170	(38,032)
		<u>867,135</u>	<u>(2,296)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		£ 66,626	£ 104,224
Creditors: Amount falling Due After One Year	07	(126,568)	(84,609)
NET ASSETS		<u>£193,194</u>	<u>£ 188,833</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	08	£ 100	£ 100
Profit and Loss Account		193,094	188,733
SHAREHOLDERS' FUND		<u>£ 193,194</u>	<u>£ 188,833</u>

IMPERIAL MECHANICAL BUILDING SERVICES LIMITED


BALANCE SHEET (Continued)

AS AT 30 APRIL 2014

- A. The Company is entitled to exemption from Audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.
- B. The Members have not required the company to obtain an Audit of its Financial Statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006
- C. The Directors acknowledge their responsibilities for:
1. Ensuring that the Company keeps accounting records which comply with Section 387 of the Companies Act 2006.
 2. Preparing Financial Statement which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the Company.

These Financial Statements have been prepared in accordance with the Special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Financial Statements were approved by the Directors on 26 January 2015



Mr M Finch - Director

THESE NOTES FORM PART OF THE FINANCIAL STATEMENTS

AMENDED

IMPERIAL MECHANICAL BUILDING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

Accounting Convention

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller entities (Effective 2008).

Turnover

Turnover represents net invoiced sales excluding Value Added Tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each assets and its estimated useful life.

Motor Vehicles	20% on Written-down Value
Equipment	15% on Written-down Value

Stocks

Stock is valued at the lower of cost and not realizable value after making due allowance for obsolete and slow moving items.

Deferred Tax is recognized in respect of all timing differences that have originated but not reversed at the Balance Sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	<u>2014</u>	<u>2013</u>
Depreciation of Tangible Assets	£ 22,632	£ 23,118
Loss on Disposal of Fixed Assets	-	-
	<hr/>	<hr/>
Directors' Emoluments	£153,505	£153,563
	<hr/>	<hr/>

AMENDED

IMPERIAL MECHANICAL BUILDING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 APRIL 2014

3. TAXATION

Analysis of Tax Charge

The Tax charge on the profit on ordinary activities for the Year was as follows:

	<u>2014</u>	<u>2013</u>
Current Tax (UK Corporation Tax)	-	<u>£(6,782)</u>

4. TANGIBLE FIXED ASSETS

	<u>Machinery And Equipment</u>	<u>Motor Van</u>	<u>Motor Car</u>	<u>Total</u>
Cost at 01 May 2013	£ 73,977	£ 54,615	£ 82,792	£211,384
Additions during the Year	2,260	19,950	-	22,210
	<u>£ 76,237</u>	<u>£ 74,565</u>	<u>£ 82,792</u>	<u>£233,594</u>
<u>Less:</u> Disposals During the Year	-	1,440	-	1,440
	<u>£ 76,237</u>	<u>£ 73,125</u>	<u>£ 82,792</u>	<u>£232,154</u>
<u>Depreciation:</u>				
B/ Forward at 01 May 2013	£26,497	£ 29,495	£ 48,872	£104,864
Charge for the Year	7,122	8,726	6,784	22,632
	<u>£33,619</u>	<u>£ 38,221</u>	<u>£ 55,656</u>	<u>£127,496</u>
<u>Less:</u> Released on Disposals	-	-	-	-
	<u>£33,619</u>	<u>£ 38,221</u>	<u>£ 55,656</u>	<u>£127,496</u>
 Net Book Value at:-				
30 April 2014	<u>£ 42,618</u>	<u>£34,904</u>	<u>£ 27,136</u>	<u>£104,658</u>
30 April 2013	<u>£ 47,840</u>	<u>£25,120</u>	<u>£ 33,920</u>	<u>£106,520</u>

AMENDED

IMPERIAL MECHANICAL BUILDING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 APRIL 2014

2013

5. SUNDRY DEBTORS AND PREPAYMENTS DUE
WITHIN ONE YEAR

Prepayments	£ 23,230		£ 21,498	
Amounts Owed by Customers	<u>£513,765</u>	<u>£536,995</u>	<u>£307,066</u>	<u>£328,564</u>

6. SUNDRY CREDITORS AND ACCRUALS
DUE WITHIN ONE YEAR

Amount Owed to Suppliers		£741,173		£576,598
Value Added Tax	£183,002		£249,212	
Wages PAYE and NIC	6,280		6,690	
Sub-Contract Tax	<u>15,562</u>		<u>22,660</u>	
		204,844		278,562
Accruals and Sundries		50,153		11,995
Corporation Tax		-		-
		<u>£996,170</u>		<u>£867,135</u>

7. LONG TERM LIABILITIES

Directors' Loan Account	<u>£(118,833)</u>	<u>(84,609)</u>
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8. CALLED UP SHARE CAPITAL

Authorised, Allotted, Issued and Fully Paid

<u>Number</u>	<u>Class</u>	<u>Nominal Value</u>		
2	Ordinary	£50	<u>£100</u>	<u>£100</u>

AMENDED

IMPERIAL MECHANICAL BUILDING SERVICES LIMITED

AMENDED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2014

2013

<u>Work Done</u>		£2,360,423		£2,735,198
<u>Less:</u> Opening Stock	£ 20,000		£ 15,000	
Purchases	849,407		812,016	
	869,407		898,871	
Less: Closing Stock and Work In Progress	116,275	753,132	20,000	807,016
		£1,607,291		£1,928,182
<u>Deduct:</u> Expenses				
Directors' Remuneration	153,505		£ 153,563	
Motor & Traveling Expenses	61,195		49,362	
Sub-Contractors	1,155,686		1,271,184	
Wages and NIC	83,242		73,909	
Small Tools	475		652	
Protective Clothing	2,695		6,203	
Cleaning and Laundry	7,584		723	
Computer Running Expenses	3,988		4,322	
Repairs & Renewal of Tools	3,830		7,346	
Plant Hire	25,167		26,536	
Telephone	7,667		5,638	
Secretarial Charges	5,825		5,236	
Advertising	439		1,377	
Insurance	23,624		21,343	
Printing, Postage & Stationery	4,353		3,520	
Employment Agency	-		3,225	
Trade Subscription (Gas Safety)	1,295		1,254	
Site Safety	510		341	
Business Promotions	5,453		8,271	
Hughes Environment Services Ltd	-		-	
Waste Disposal	770		390	
Seminar & Courses (Gas Safety)	1,341		475	
Sundry Expenses	427		367	
Staff Welfare and Training	2,360		1,459	
Consultancy Charges	6,793		11,900	
Bank Charges	3,584		4,341	
Accountancy	9,600		9,100	
Rent and Rates	5,990		10,400	
Lighting and Heating	989	£1,578,387	981	£1,568,835
		£ 28,904		359,347
<u>Depreciation:</u>				
Machinery, Equipment & Tools	7,122		8,370	
Motor Car	6,784		8,480	
Motor Vans	8,726		6,268	
Loss on Sale of Vehicle	-	22,632	-	23,118
<u>Net Profit / Loss for the Year</u>		<u>£ 6,272</u>		<u>£ 336,229</u>

AMENDED

IMPERIAL MECHANICAL BUILDING SERVICES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE
UNAUDITED ACCOUNTS OF
IMPERIAL MECHANICAL BUILDING SERVICES LIMITED

As described on the Balance Sheet, you are responsible for the preparation of the accounts for year ended 30 April 2014 as set out on pages 03-09 and you consider that the Company is exempt from an Audit.

In accordance with your instructions, we have compiled this unaudited Financial Statement in order to assist you to fulfill your statutory responsibilities from the Accounting records information and explanations supplied to us.

Ramondson & Co.
Reporting Accountants
1 Ickworth Park Road
London. E17 6LN

26 January 2015