

DRAYSEN LIMITED

COMPANY NUMBER: 620 5689

REPORTS OF THE DIRECTORS AND FINANCIAL STATEMENTS FOR

— the year ended —

31 MARCH 2016

Companies House

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COMPANIES HOUSE

DRAYSEN LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

Directors

Mr S D Draper
Mrs V Draper

Company Number

620 5689

Registered Office

14 Perry Close
Hillingdon
Middlesex
UB8 3HR

Bankers

Barclays plc
Leicester
LE87 2BB

Accountants

Healy & Co.
17 Birchgrove House
Richmond
TW9 4DN

DRAYSEN LIMITED
DIRECTORS REPORT
FOR THE YEAR ENDED 31 MARCH 2016

The Directors present their report with the financial statements for the year ended 31st March 2016.

PRINCIPAL ACTIVITIES

The principal activities of the company are those of electrical contractors.

DIRECTORS AND THEIR INTERESTS

The directors during the year under review were:

	Class of Share	Number of Shares	
		2016	2015
Mr S Draper	Ordinary £1 shares	1	1
Mrs V Draper	Ordinary £1 shares	1	1

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Dated: 15 December 2016

By Order of the Board

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Mr S Draper

Director



DRAYSEN LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016

	Notes	<u>2016</u> £	<u>2015</u> £
Turnover	1	1,185,012	1,254,655
Cost of Services		1,041,214	898,662
		<hr/>	<hr/>
Gross Profit		143,798	355,993
Add: Bank Interest		28	-
Income from Property		15,924	-
		<hr/>	<hr/>
Operating Profit		159,750	355,993
Administrative Costs		146,128	95,718
		<hr/>	<hr/>
Profit on ordinary activities before taxation		13,622	260,275
Tax on profit on ordinary activities	3	3,110	52,800
		<hr/>	<hr/>
Profit after taxation		10,512	207,475
Dividends		61,400	60,000
		<hr/>	<hr/>
RETAINED [LOSS]/ PROFIT FOR THE YEAR	7	<u>[50,888]</u>	<u>147,475</u>

The notes form part of the financial statements

DRAYSEN LIMITED
BALANCE SHEET AS AT 31 MARCH 2016

	Notes	2016	2015
		£	£
Fixed Assets			
Tangible Assets	4	322,122	324,097
Current Assets			
Debtors	5	61,868	226,362
Cash in Hand and at Bank		195,678	144,243
		<u>257,546</u>	<u>370,605</u>
Creditors: Amounts falling due within one year	6	68,901	133,047
Bank Loan		200,000	200,000
		<u>268,901</u>	<u>333,047</u>
Net Current Assets		[11,355]	37,558
Total Net Assets		<u>310,767</u>	<u>361,655</u>
CAPITAL AND RESERVES			
Called up Share Capital	6	2	2
Profit and Loss Account	7	310,765	361,653
SHAREHOLDER'S FUNDS	8	<u>310,767</u>	<u>361,655</u>

For the year ended 31 March 2016, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not been required to obtain audit in accordance with section 476 of the Companies Act 2006.

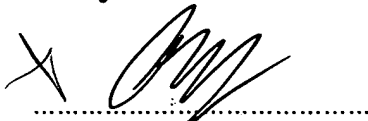
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for their preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the Board



Mrs. V Draper- Director



Mr. S Draper- Director

Dated: 15 December 2016

The notes form part of the financial statements

DRAYSEN LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

TURNOVER

Turnover represents the net invoiced sales of services, excluding Value Added Tax.

DEPRECIATION

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Motor Vans	25% on reducing balance
Office Equipment	25% on reducing balance
Tools/ Plant	25% on reducing balance

	2016 £	2015 £
2 INTEREST RECEIVABLE		
Interest	28	-
	<u>28</u>	<u>-</u>
3 CORPORATION TAX		
U.K. Corporation Tax	3,110	52,800
	<u>3,110</u>	<u>52,800</u>

4 TANGIBLE FIXED ASSETS

	Freehold Property	Plant & Tools	Motor Vans	Office Equipment	Total
At Cost/ Valuations	316,167	900	16,980	7,166	341,213
Disposal	-	-	-	-	-
Addition	-	-	-	-	-
	<u>316,167</u>	<u>900</u>	<u>16,980</u>	<u>7,166</u>	<u>341,213</u>
DEPRECIATION					
At 1.4.2015		810	12,516	3,790	17,116
Charge		22	1,116	837	1,975
		<u>832</u>	<u>13,632</u>	<u>4,627</u>	<u>19,091</u>
NET BOOK VALUE					
As at 31 March 2016	316,167	68	3,348	2,539	322,122
	<u>316,167</u>	<u>90</u>	<u>4,464</u>	<u>3,376</u>	<u>324,097</u>
As at 31st March 2015	316,167	90	4,464	3,376	324,097
	<u>316,167</u>	<u>90</u>	<u>4,464</u>	<u>3,376</u>	<u>324,097</u>

The notes form part of the financial statements

DRAYSEN LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

	2016 £	2015 £
5 DEBTORS		
Trade Debtors	57,468	221,962
Sundry Debtors	4,400	4,400
	<u>61,868</u>	<u>226,362</u>
6 CREDITORS: Amounts falling due within one year		
Director's Current Account	1,766	927
Taxation	3,110	52,800
Trade Creditors and Accruals	64,025	79,320
	<u>68,901</u>	<u>133,047</u>
7 SHARE CAPITAL		
Authorised Number		
100	100	100
Class	Ordinary	
Nominal Value	1	
Allotted, Issued and Fully Paid		
Number		
2	2	2
Class	Ordinary	
Nominal Value	£1	
8 STATEMENT OF MOVEMENT IN SHAREHOLDERS' FUNDS		
Balance at 1.4.2015	361,653	214,178
[Loss]/ Profit for the year	[50,888]	147,475
Balance at 31.03.2016	<u>310,765</u>	<u>361,653</u>
9 RECONCILIATION IN MOVEMENT OF SHAREHOLDERS' FUNDS		
[Loss]/ Profit for the year	[50,888]	147,475
Add: Shareholders' Funds	361,655	214,180
Closing Shareholders' Funds	<u>310,767</u>	<u>361,655</u>

The notes form part of the financial statements