

DRAYSEN LIMITED

COMPANY NUMBER 620 5689

REPORTS OF THE DIRECTORS AND FINANCIAL STATEMENTS FOR

— the year ended —

31 MARCH 2013

*Companies  
House  
2013/03/31*

THURSDAY



\*A2K5AXM2\*

A12

31/10/2013

#110

COMPANIES HOUSE

**DRAYSEN LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**Directors**

**Mr S D Draper**  
**Mrs V Draper**

**Company Number**

**620 5689**

**Registered Office**

**14 Perry Close**  
**Hillingdon**  
**Middlesex**  
**UB8 3HR**

**Bankers**

**Barclays plc**  
**Leicester**  
**LE87 2BB**

**Accountants**

**Healy & Co**  
**33 Birchgrove House**  
**Richmond**  
**TW9 4DN**

**DRAYSEN LIMITED**  
**DIRECTORS REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2013**

The Directors present their report with the financial statements for the year ended 31st March 2013

**PRINCIPAL ACTIVITIES**

The principal activities of the company are those of electrical contractors

**DIRECTORS AND THEIR INTERESTS**


The directors during the year under review were

	Class of Share	Number of Shares	
		2013	2012
Mr S Draper	Ordinary £1 shares	1	1
Mrs V Draper	Ordinary £1 shares	1	1

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Dated 20 October 2013

By Order of the Board

  
Mr S Draper

Director

**DRAYSEN LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2013**

	Notes	2013 £	2012 £
<b>Turnover</b>	<b>1</b>	<b>483,281</b>	<b>333,804</b>
<b>Cost of Services</b>		<b>384,721</b>	<b>282,475</b>
		<hr/>	<hr/>
<b>Gross Profit</b>		<b>98,560</b>	<b>51,329</b>
<b>Add Bank Interest</b>		<b>-</b>	<b>-</b>
		<hr/>	<hr/>
<b>Operating Profit</b>		<b>98,560</b>	<b>51,329</b>
<b>Administrative Costs</b>		<b>41,238</b>	<b>37,387</b>
		<hr/>	<hr/>
<b>Profit on ordinary activities before taxation</b>		<b>57,322</b>	<b>13,942</b>
<b>Tax on profit on ordinary activities</b>	<b>3</b>	<b>12,005</b>	<b>[1,168]</b>
		<hr/>	<hr/>
<b>Profit after taxation</b>		<b>45,317</b>	<b>12,774</b>
<b>Dividends</b>		<b>62,000</b>	<b>10,000</b>
		<hr/>	<hr/>
<b>RETAINED [LOSS]/ PROFIT FOR THE YEAR</b>	<b>7</b>	<b>[16,683]</b>	<b>2,774</b>
		<hr/>	<hr/>

The notes form part of the financial statements

**DRAYSEN LIMITED**  
**BALANCE SHEET AS AT 31 MARCH 2013**

	Notes	2013	2012
		£	£
<b>Fixed Assets</b>			
Tangible Assets	4	8,340	11,120
<b>Current Assets</b>			
Debtors	5	53,101	9,840
Cash in Hand and at Bank		19,804	57,919
		<u>72,905</u>	<u>67,759</u>
<b>Creditors Amounts falling due within one year</b>	6	<u>59,900</u>	<u>40,851</u>
<b>Net Current Assets</b>		<u>13,005</u>	<u>26,908</u>
<b>Total Net Assets</b>		<u>21,345</u>	<u>38,028</u>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	6	2	2
Profit and Loss Account	7	21,343	38,026
<b>SHAREHOLDER'S FUNDS</b>	8	<u>21,345</u>	<u>38,028</u>

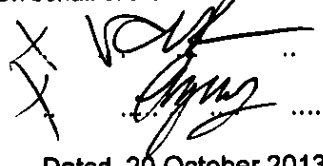
For the year ended 31 March 2013, the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not been required to obtain audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for their preparation of the accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

On behalf of the Board



Dated, 20 October 2013

Mrs V Draper- Director

Mr S Draper- Director

The notes form part of the financial statements

**DRAYSEN LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**1 ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

**TURNOVER**

Turnover represents the net invoiced sales of services, excluding Value Added Tax

**DEPRECIATION**

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life

Motor Vans	25% on reducing balance
Office Equipment	25% on reducing balance
Tools/ Plant	25% on reducing balance

			2013 £	2012 £
<b>2 INTEREST RECEIVABLE</b>				
Interest			-	-
			<u>          </u>	<u>          </u>
<b>3 CORPORATION TAX</b>				
U K Corporation Tax			12,005	1,168
			<u>          </u>	<u>          </u>
<b>4 TANGIBLE FIXED ASSETS</b>				
	Plant & Tools	Motor Vans	Office Equipment	Total
At Cost / Valuations	900	16,980	1,680	19,560
Disposal	-	-	-	-
Addition	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Cost at 31 03 2013	900	16,980	1,680	19,560
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>DEPRECIATION</b>				
At 5 4 2012	686	6,399	1,355	8,440
Charge	54	2,645	81	2,780
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31.03 2013	740	9,044	1,436	11,220
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE</b>				
As at 31 March 2013	160	7,936	244	8,340
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
As at 31st March 2012	214	10,581	325	11,120
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

The notes form part of the financial statements

DRAYSEN LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2013

	2013 £	2012 £
<b>5 DEBTORS</b>		
Trade Debtors	19,804	9,840
	<u>19,804</u>	<u>9,840</u>
<b>6 CREDITORS</b> Amounts falling due within one year		
Director's Current Account	440	11,470
Taxation	12,005	1,168
Trade Creditors and Accruals	47,455	28,213
	<u>59,900</u>	<u>40,851</u>
<b>7 SHARE CAPITAL</b>		
Authorised Number	Class	Nominal Value
100	Ordinary	1
		100
Allotted, Issued and Fully Paid		
Number	Class	Nominal Value
2	Ordinary	£1
		2
<b>8 STATEMENT OF MOVEMENT IN SHAREHOLDERS' FUNDS</b>		
Balance at 1 4 2012	38,026	35,252
[Loss]/ Profit for the year	[16,683]	2,774
	<u>21,343</u>	<u>38,026</u>
Balance at 31 03 2013		
<b>9 RECONCILIATION IN MOVEMENT OF SHAREHOLDERS' FUNDS</b>		
[Loss]/ Profit for the year	[16,683]	2,774
Add Shareholders' Funds	38,028	35,254
	<u>21,345</u>	<u>38,028</u>
Closing Shareholders' Funds		

The notes form part of the financial statements