

Unaudited Financial Statements for the Year Ended 31 May 2023

for

Bailey & Bonniface Limited

Thickbroom Coventry Limited
Chartered Accountants
147a High Street
Waltham Cross
Hertfordshire
EN8 7AP

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for the Year Ended 31 May 2023**

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Bailey & Bonniface Limited

**Company Information
for the Year Ended 31 May 2023**

DIRECTORS: R Bonniface
R Bailey

SECRETARY: R Bonniface

REGISTERED OFFICE: 147a High Street
Waltham Cross
Hertfordshire
EN8 7AP

REGISTERED NUMBER: 06204900 (England and Wales)

ACCOUNTANTS: Thickbroom Coventry Limited
Chartered Accountants
147a High Street
Waltham Cross
Hertfordshire
EN8 7AP

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Bailey & Bonniface Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Directors' Report are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bailey & Bonniface Limited for the year ended 31 May 2023 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Bailey & Bonniface Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bailey & Bonniface Limited and state those matters that we have agreed to state to the Board of Directors of Bailey & Bonniface Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bailey & Bonniface Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bailey & Bonniface Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bailey & Bonniface Limited. You consider that Bailey & Bonniface Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bailey & Bonniface Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Thickbroom Coventry Limited
Chartered Accountants
147a High Street
Waltham Cross
Hertfordshire
EN8 7AP

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Bailey & Bonniface Limited**

10 January 2024

This page does not form part of the statutory financial statements

**Statement of Financial Position
31 May 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		532,344		538,227
Investments	5		796,566		730,457
			<u>1,328,910</u>		<u>1,268,684</u>
CURRENT ASSETS					
Cash at bank and in hand		27,342		33,551	
CREDITORS					
Amounts falling due within one year	6	<u>150,114</u>		<u>149,004</u>	
NET CURRENT LIABILITIES			<u>(122,772)</u>		<u>(115,453)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,206,138</u>		<u>1,153,231</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Fair value reserve	8		44,329		44,329
Retained earnings			1,161,807		1,108,900
SHAREHOLDERS' FUNDS			<u>1,206,138</u>		<u>1,153,231</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 May 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 January 2024 and were signed on its behalf by:

R Bonniface - Director

R Bailey - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2023**

1. STATUTORY INFORMATION

Bailey & Bonniface Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Not Depreciated
Long leasehold	- over lease term

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

4. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Totals £
COST			
At 1 June 2022 and 31 May 2023	<u>151,755</u>	<u>410,000</u>	<u>561,755</u>
DEPRECIATION			
At 1 June 2022	-	23,528	23,528
Charge for year	-	<u>5,883</u>	<u>5,883</u>
At 31 May 2023	-	<u>29,411</u>	<u>29,411</u>
NET BOOK VALUE			
At 31 May 2023	<u>151,755</u>	<u>380,589</u>	<u>532,344</u>
At 31 May 2022	<u>151,755</u>	<u>386,472</u>	<u>538,227</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Other investments £	Totals £
COST			
At 1 June 2022	388,625	341,832	730,457
Additions	-	<u>66,109</u>	<u>66,109</u>
At 31 May 2023	<u>388,625</u>	<u>407,941</u>	<u>796,566</u>
NET BOOK VALUE			
At 31 May 2023	<u>388,625</u>	<u>407,941</u>	<u>796,566</u>
At 31 May 2022	<u>388,625</u>	<u>341,832</u>	<u>730,457</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Amounts owed to group undertakings	123,630	123,595
Taxation and social security	15,345	13,274
Other creditors	<u>11,139</u>	<u>12,135</u>
	<u>150,114</u>	<u>149,004</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
2	Ordinary	1	<u>2</u>	<u>2</u>

8. RESERVES

At 1 June 2022
and 31 May 2023

Fair
value
reserve
£
44,329

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.