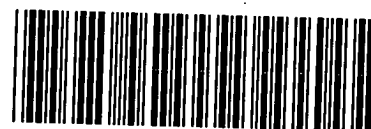


Registration number 06204900

**Bailey & Bonniface Ltd**  
**Abbreviated accounts**  
**for the year ended 31 May 2014**

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# **Bailey & Bonniface Ltd**

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**Bailey & Bonniface Ltd**

**Chartered Accountants' report to the Board of Directors on the  
unaudited financial statements of Bailey & Bonniface Ltd**

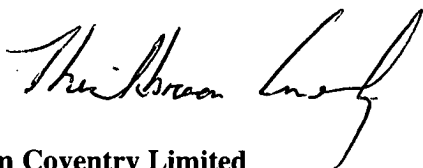
In accordance with the engagement letter dated 18 September 2013, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 May 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Thickbroom Coventry Limited  
Chartered Accountants**

**2 October 2014**

**147a High Street  
Waltham Cross  
Hertfordshire  
EN8 7AP**

**Bailey & Bonniface Ltd**

**Abbreviated balance sheet  
as at 31 May 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		377,435		-
Investments	<b>2</b>		388,625		117,000
			<u>766,060</u>		<u>117,000</u>
<b>Current assets</b>					
Debtors		188,375		-	
Cash at bank and in hand		30,355		-	
		<u>218,730</u>		<u>-</u>	
<b>Creditors: amounts falling due within one year</b>		(196,776)		<u>-</u>	
<b>Net current assets/(liabilities)</b>			<u>21,954</u>		<u>-</u>
<b>Total assets less current liabilities</b>			788,014		117,000
<b>Net assets</b>			<u>788,014</u>		<u>117,000</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		2		2
Profit and loss account			788,012		116,998
<b>Shareholders' funds</b>			<u>788,014</u>		<u>117,000</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Bailey & Bonniface Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 May 2014**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2014 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 2 October 2014 and signed on its behalf by

**Robin Bonniface**

**Director**

*R. J. Bonniface .*

**Richard Bailey**

**Director**

*Richard Bailey*

**Registration number 06204900**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# Bailey & Bonniface Ltd

## Notes to the abbreviated financial statements for the year ended 31 May 2014

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties                      -      Straight line over the life of the lease

#### 1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
<b>Cost</b>			
At 1 June 2013	-	117,000	117,000
Additions	382,338	271,625	653,963
At 31 May 2014	382,338	388,625	770,963
<b>Depreciation and</b>			
Charge for year	4,903	-	4,903
At 31 May 2014	4,903	-	4,903
<b>Net book values</b>			
At 31 May 2014	377,435	388,625	766,060
At 31 May 2013	-	117,000	117,000

**Bailey & Bonniface Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 May 2014**

..... continued

<b>3. Share capital</b>	<b>2014 £</b>	<b>2013 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>