

Registration number 06204900

Bailey & Bonniface Ltd
Abbreviated accounts
for the year ended 31 May 2016



Bailey & Bonniface Ltd

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Bailey & Bonniface Ltd**

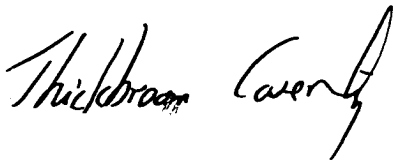
In accordance with the engagement letter dated 18 September 2013, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 May 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Thickbroom Coventry Limited
Chartered Accountants

20 September 2016

147a High Street
Waltham Cross
Hertfordshire
EN8 7AP

Bailey & Bonniface Ltd

**Abbreviated balance sheet
as at 31 May 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		365,671		371,553
Investments	2		477,510		392,570
			<u>843,181</u>		<u>764,123</u>
Current assets					
Debtors			-	240,000	
Cash at bank and in hand		110,375		63,367	
		<u>110,375</u>		<u>303,367</u>	
Creditors: amounts falling due within one year		<u>(92,206)</u>		<u>(9,072)</u>	
Net current assets			<u>18,169</u>		<u>294,295</u>
Total assets less current liabilities			<u>861,350</u>		<u>1,058,418</u>
Net assets			<u><u>861,350</u></u>		<u><u>1,058,418</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			861,348		1,058,416
Shareholders' funds			<u><u>861,350</u></u>		<u><u>1,058,418</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Bailey & Bonniface Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2016**

For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 20 September 2016, and are signed on their behalf by:

R.S. Bonniface.

Robin Bonniface
Director

Richard Bailey
Richard Bailey
Director

Registration number 06204900

The notes on pages 4 to 5 form an integral part of these financial statements.

Bailey & Bonniface Ltd

Notes to the abbreviated financial statements for the year ended 31 May 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties - Straight line over the life of the lease

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

2. Fixed assets

	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 June 2015	382,338	392,570	774,908
Additions	-	124,461	124,461
Disposals	-	(39,521)	(39,521)
At 31 May 2016	<u>382,338</u>	<u>477,510</u>	<u>859,848</u>
Depreciation and			
At 1 June 2015	10,785	-	10,785
Charge for year	5,882	-	5,882
At 31 May 2016	<u>16,667</u>	<u>-</u>	<u>16,667</u>
Net book values			
At 31 May 2016	<u>365,671</u>	<u>477,510</u>	<u>843,181</u>
At 31 May 2015	<u>371,553</u>	<u>392,570</u>	<u>764,123</u>

Bailey & Bonniface Ltd

**Notes to the abbreviated financial statements
for the year ended 31 May 2016**

..... continued

3. Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>