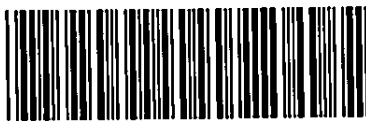


**CELLULAR SOLUTIONS HOLDINGS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 30 APRIL 2008**

**Company Registration Number 06204701**

WEDNESDAY



\*A5XNN73W\*

A11

04/02/2009

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COMPANIES HOUSE

**Tenon Limited**  
Accountants and Business Advisers  
Tenon House  
Ferryboat Lane  
Sunderland  
SR5 3JN

**CELLULAR SOLUTIONS HOLDINGS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**PERIOD FROM 5 APRIL 2007 TO 30 APRIL 2008**

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**CELLULAR SOLUTIONS HOLDINGS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 APRIL 2008**

	Note	£	30 Apr 08 £
<b>Fixed assets</b>	2		
Tangible assets			539,504
Investments			<u>20</u>
			539,524
<b>Current assets</b>			
Cash at bank and in hand		6,313	
<b>Creditors: Amounts falling due within one year</b>		<u>(146,573)</u>	
<b>Net current liabilities</b>			(140,260)
<b>Total assets less current liabilities</b>			<u>399,264</u>
<b>Creditors: Amounts falling due after more than one year</b>	3		(414,000)
			<u>(14,736)</u>
<b>Capital and reserves</b>			
Called-up share capital	5		20
Profit and loss account			(14,756)
<b>Shareholder's funds</b>			<u>(14,736)</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 5 form part of these abbreviated accounts.

# CELLULAR SOLUTIONS HOLDINGS LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2008

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The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 3 February 2009.



Mr M A Bowers  
Director

The notes on pages 3 to 5 form part of these abbreviated accounts.

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**CELLULAR SOLUTIONS HOLDINGS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**PERIOD FROM 5 APRIL 2007 TO 30 APRIL 2008**

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**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements have been prepared on a going concern basis due to the continued support from the subsidiary company and the director.

**Consolidation**

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

**Cash flow statement**

The company has adopted the Financial Reporting Standard For Smaller Entities (effective January 2007) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

**Turnover**

The turnover shown in the profit and loss account represents the value of all rent receivable during the period.

**Investment properties**

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSSE which, unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

**Pension costs**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company in an independently administered fund.

**CELLULAR SOLUTIONS HOLDINGS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**PERIOD FROM 5 APRIL 2007 TO 30 APRIL 2008**

**1. Accounting policies (continued)**

**Financial instruments**

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement.

Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at the period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability.

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. A financial liability is any contractual arrangement for an entity to deliver cash to the holder of the associated financial instrument.

If a financial instrument contains both an equity and a liability element, then the liability element is first established with any residual value being disclosed within equity shareholders' funds. The liability element is the present value of the future payments guaranteed to be made to the holders of the financial instrument.

**Investments**

Investments are stated at cost.

Dividends are brought into the profit and loss account when receivable.

**2. Fixed assets**

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
Additions	539,504	20	539,524
At 30 April 2008	<u>539,504</u>	<u>20</u>	<u>539,524</u>
<b>Depreciation</b>	<u>—</u>	<u>—</u>	<u>—</u>
<b>Net book value</b>			
At 30 April 2008	539,504	20	539,524
At 4 April 2007	<u>—</u>	<u>—</u>	<u>—</u>

The following was the operating subsidiary at 31 July 2008:

**Aggregate capital and reserves**

Cellular Solutions (North East) Limited	<u>60,308</u>
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**Profit and (loss) for the year**

Cellular Solutions (North East) Limited	<u>33,464</u>
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The company owns 100% of the issued share capital of Cellular Solutions (North East) Limited. The principle activities of Cellular Solutions (North East) Limited are the provision of communication systems and the retailing of mobile telephones.

**CELLULAR SOLUTIONS HOLDINGS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**PERIOD FROM 5 APRIL 2007 TO 30 APRIL 2008**

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**3. Creditors: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	<b>30 Apr 08</b>
	<b>£</b>
Bank loans and overdrafts	<u>414,000</u>

Included within creditors falling due after more than one year is an amount of £414,000 in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

**4. Related party transactions**

At the balance sheet date £142,948 was owed to the the company's subsidiary company, Cellular Solutions (North East) Limited.

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (effective January 2007).

**5. Share capital**

**Authorised share capital:**

	<b>30 Apr 08</b>
	<b>£</b>
100,000 Ordinary shares of £1 each	<u>100,000</u>

**Allotted, called up and fully paid:**

	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u>20</u>	<u>20</u>

2 ordinary shares of £1 each were issued on the date that the company was incorporated and the remaining 18 ordinary shares of £1 each were issued on 25 May 2007.

**6. Ultimate controlling party**

The company was under the control of Mr M A Bowers throughout the current period. Mr M A Bowers is the Managing Director and a shareholder.