

A. & B. DESIGN LIMITED
ACCOUNTS FOR THE
YEAR ENDED 31ST MARCH 2010

Company No 06204366



Poulton Accounting Services Limited
7 Dibbinview Grove, Spital, Wirral. CH63 9FW
Company No. 5217072
N.A. Wainwright, FCCA, ACMA
Tel: 0151 334 5935
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YEAR ENDED 31ST MARCH 2010

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A. & B. DESIGN LIMITED

BALANCE SHEET AS AT 31ST MARCH 2010

		<u>2009</u>		<u>2010</u>	
	<i>Note</i>	£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	2		807		646
<u>CURRENT ASSETS</u>					
Debtors	3	3,722		5,788	
Cash at bank and in hand		<u>6,553</u>		<u>5,215</u>	
		10,275		11,003	
<u>CREDITORS</u>					
Amounts falling due within one year	4	<u>(10,982)</u>		<u>(11,549)</u>	
<u>NET CURRENT ASSETS/(LIABILITIES)</u>			<u>(707)</u>		<u>(546)</u>
<u>TOTAL NET ASSETS/(LIABILITIES)</u>			<u>£100</u>		<u>£100</u>
<u>CAPITAL AND RESERVES</u>					
Called-up equity share capital	5		100		100
Profit & Loss Account			<u>Nil</u>		<u>Nil</u>
			<u>£100</u>		<u>£100</u>

For the year ending 31st March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Directors on 26th November 2010, and signed by.-

A Wagstaff



B Wagstaff



A. & B. DESIGN LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010

1 ACCOUNTING POLICIES

- (a) **Basis of Accounting:**
The accounts have been prepared under the historic cost convention
- (b) **Turnover:**
Turnover represents invoiced sales of goods including Value Added Tax
- (c) **Tangible Fixed Assets:**
Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life in line with Revenue Rates

Office Equipment etc - 20% on a reducing balance, apart from the initial year of 40%/100%
- (d) **Cash Flow Statement:**
The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemption not to prepare a cash flow statement

2 FIXED ASSETS

		Tangible Assets
		£
COST:	At 1 st April 2009	1,311
	Additions	<u>Nil</u>
	At 31 st March 2010	<u>£ 1,311</u>
DEPRECIATION:	At 1 st April 2009	504
	Charge for Year	<u>161</u>
	At 31 st March 2010	<u>£ 665</u>
NET BOOK VALUE:	At 31 st March 2010	£ 646
	At 31 st March 2009	£ 807

3 **DEBTORS**

	<u>2009</u>	<u>2010</u>
Directors Current Account	<u>£ 3,722</u>	<u>£ 5,788</u>

4 **CREDITORS**

Corporation Tax & VAT	£10,512	£11,009
Accrued Expenses	<u>470</u>	<u>540</u>
	<u>£10,982</u>	<u>£11,549</u>

5 **SHARE CAPITAL**

Allotted, called-up and fully paid:		
100 Ordinary shares of £1 each	£ 100	£ 100