

A. & B. DESIGN LIMITED
ACCOUNTS FOR THE
YEAR ENDED 31ST MARCH 2009

Company No. 06204366

Poulton Accounting Services Limited
1 Orston Crescent, Spital, Wirral CH63 9NZ.
Company No. 5217072
N.A. Wainwright, FCCA, ACMA
Tel: 0151 334 5935
Fax: 0151 343 9535

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A. & B. DESIGN LIMITED


BALANCE SHEET AS AT 31ST MARCH 2009

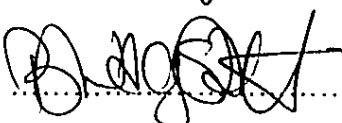
		<u>2009</u>		<u>2008</u>	
	<i><u>Note</u></i>	£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	2		807		400
<u>CURRENT ASSETS</u>					
Debtors	3	3,722		9,988	
Cash at bank and in hand		<u>6,553</u>		<u>44</u>	
		10,275		10,032	
<u>CREDITORS</u>					
Amounts falling due within one year	4	<u>(10,982)</u>		<u>(10,332)</u>	
<u>NET CURRENT ASSETS/(LIABILITIES)</u>			<u>(707)</u>		<u>(300)</u>
<u>TOTAL NET ASSETS/(LIABILITIES)</u>			<u>£100</u>		<u>£100</u>
<u>CAPITAL AND RESERVES</u>					
Called-up equity share capital	5		100		100
Profit & Loss Account			<u>Nil</u>		<u>Nil</u>
			<u>£100</u>		<u>£100</u>

The directors consider the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not been issued a notice requiring an audit. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its loss for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage, in the preparation of the accounts, of the special exemptions available to small companies under Schedule 8 Part 1 of the Companies Act 1985. In the opinion of the directors the company qualifies as a small company and is entitled to make use of these special exemptions.

Approved by the Directors on 3rd December 2009, and signed by:-

A. Wagstaff 

B. Wagstaff 

A. & B. DESIGN LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2009

1. ACCOUNTING POLICIES

(a) Basis of Accounting:

The accounts have been prepared under the historic cost convention.

(b) Turnover:

Turnover represents net invoiced sales of goods excluding Value Added Tax.

(c) Tangible Fixed Assets:

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life in line with Revenue Rates.

Office Equipment etc. - 20% on a reducing balance, apart from the initial year of 40%/100%.

(d) Cash Flow Statement:

The company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

2. FIXED ASSETS

		Tangible Assets
		£
COST:	At 1 st April 2008	500
	Additions	811
	At 31 st March 2009	<u>£ 1,311</u>
DEPRECIATION:	At 1 st April 2008	100
	Charge for Year	404
	At 31 st March 2009	<u>£ 504</u>
NET BOOK VALUE:	At 31 st March 2009	£ 807
	At 31 st March 2008	£ 400

3. **DEBTORS**

	<u>2009</u>	<u>2008</u>
Directors Current Account	<u>£ 3,722</u>	<u>£ 9,988</u>

4. **CREDITORS**

Corporation Tax & VAT	£10,512	£ 9,837
Accrued Expenses	<u>470</u>	<u>495</u>
	<u>£10,982</u>	<u>£10,332</u>

5. **SHARE CAPITAL**

Authorised Share Capital:		
100 Ordinary shares of £1 each	£ 100	£ 100
Allotted, called-up and fully paid:		
100 Ordinary shares of £1 each	£ 100	£ 100