

A. & B. DESIGN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2008

Co. No. 6204366

Poulton Accounting Services Limited
1 Orston Crescent, Spital, Wirral CH63 9NZ
Company No 5217072
N A Wainwright, FCCA, ACMA
Tel 0151 334 5935
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SATURDAY



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COMPANIES HOUSE

A. & B. DESIGN LIMITED
DIRECTOR'S REPORT

The directors present their first report and accounts for the Year Ended 31st March, 2008

Principal Activities

The principal activity of the company is the provision of engineering design technology for industrial companies

Directors

The directors of the company during the year, and their interest in the share capital of the company, was

	<u>No. of £1 Ordinary Shares</u>	
		Incorporated
	31 3 2008	5 4 2007
A Wagstaff	90	90
B Wagstaff	10	10

Directors' Responsibility for the Financial Statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dividends and Profits

The company made a profit of £31,577 after tax and paid a Dividend of £31,577

Reporting Accountants

Messrs. Poulton Accounting Services Limited have indicated their willingness to remain in office and a resolution proposing re-approval was put to the Annual General Meeting for approval.

Small Company Exemptions

The directors have taken advantage in the preparation of their report of the exemptions applicable to small companies

Approved by the director and company secretary on 23rd May, 2008.

Director

A Wagstaff



A. & B DESIGN LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages 4 to 6, together with the full financial statements of A & B Design Limited for the year ended 31st March, 2008. The scope of our work for the purposes of this report was limited to confirming that the company is entitled to the exemptions claimed in the statement of the directors on page 4 and that the abbreviated financial statements have been properly prepared from the full financial statements.

In our opinion the company is entitled under Sections 246 and 147 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act in respect of the year ended 31st March, 2008 and the abbreviated financial statements on pages 4 to 6 have been properly prepared in accordance with that schedule.

The Directors have taken advantage of the Companies Act 1985 in not having these abbreviated accounts audited under Section 249(A) 2 (partial exemption).

As reporting accountants of A & B. Design Limited on 31st March, 2008 we reported to the shareholders on the full financial statements for the company prepared under Section 226 of the Companies Act 1985 for the year ended 31st March, 2008 as follows -

We have examined, without carrying out an audit, the accounts for the year ended 31st March, 2008 set out on pages 4 to 6.

Respective responsibilities of directors and reporting accountant

As described on page 1 the company's directors are responsible for the preparation of the accounts, and they believe that the company is exempt from an audit. It is our responsibility to examine the accounts and, based on our examination, to report our opinion, as set out below, to the shareholders.

Basis of Opinion:

We have conducted our examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the offices of the company as we considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with the Auditing Standards. Accordingly, we do not express an audit opinion on the accounts. Therefore, our examination does not provide any assurance that the accounting records and the accounts are free from material mis-statement.

A. & B. DESIGN LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS


PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

(continued)

Opinion:

In our opinion

- (a) the accounts are in agreement with those accounting records kept by the company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records,
 - i. the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249(C)6 of the Act, and
 - ii the company satisfied the conditions for exemption from any audit of the accounts for the year specified in Section 249A(4) of the Act and did not at any time within that year fall within any of the categories not entitled to the exemption specified in Section 249B(1)
- (c) the Directors Current Account is overdrawn The Directors have agreed to repay this amount into the Company before the expiry of 9 months after the year end date to avoid Corporation Tax penalties


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23rd May, 2008

A. & B. DESIGN LIMITED

ABBREVIATED BALANCE SHEET AT 31ST MARCH 2008

		<u>2008</u>
<u>TANGIBLE FIXED ASSETS</u>	<u>Note</u> (2)	400
<u>CURRENT ASSETS</u>		
Cash at bank and in hand		44
Debtors/Payment in Advance	(3)	<u>9,988</u>
		10,032
<u>CREDITORS</u>		
Amounts falling due within one year	(4)	<u>(10,332)</u>
<u>NET CURRENT/ASSETS/LIABILITIES</u>		<u>(300)</u>
<u>TOTAL NET ASSETS</u>		<u>£ 100</u>
<u>CAPITAL AND RESERVES</u>		
Issued up share capital	(5)	100
Profit and (Loss) Account	(6)	<u>Nil</u>
		<u>£ 100</u>

Small Company Exemption

For the Year Ended 31st March, 2008 the company was entitled to exemption under section 249a(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the Year Ended 31st March, 2008 in accordance with section 249b(2).

The Directors acknowledge their responsibility for :-

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption)
- b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.
- c) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.

- d) preparing accounts which give a true and fair view of the company and of its profit/(loss) (whichever is applicable) for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to this company.
- e) had the accounts prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

A. Wagstaff



Director

These financial statements were approved by the Directors on 23rd May, 2008.

A. & B. DESIGN LIMITED
NOTES ON THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2008

1. **Accounting Policies**

(a) **Accounting Convention:**

The Accounts have been prepared under the historical cost convention

(b) **Depreciation:**

Depreciation is provided at appropriate rates of write-off for the cost of fixed assets over their estimated useful lives. The rate of 25% on a reducing balance basis for Plant/Machinery and Office Equipment, being in line with Inland Revenue Rates or 50% as appropriate for first year depreciation on Plant/Machinery and Computer Equipment

(c) **Research and Development:**

Expenditure on Research and Development is written off in the year in which it is incurred.

2 **Tangible Fixed Assets**

Office Equipment
(incl. Computer)

Additions in Year	<u>500</u>
At 31 st March 2008	<u>£ 500</u>
Charge for year	<u>100</u>
At 31 st March 2008	<u>£ 100</u>
Net Book Value.	
At 31 st March 2008	£ 400

3 **Debtors** **2008**

Directors Current Account	<u>£ 9,988</u>
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A. & B. DESIGN LIMITED

NOTES ON THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2008
(continued)

4	<u>Creditors Amounts falling due within one year</u>	<u>2008</u>
	Creditors	495
	VAT and Taxation	<u>9,837</u>
		<u>£10,332</u>
5	<u>Issued Up Share Capital</u>	
	Authorised 100 ordinary shares of £1 each	£ 100
	Allotted, issued and fully paid 100 ordinary shares of £1 each	£ 100
6	<u>Reconciliation of Movement in Shareholder Funds</u>	
	Net Profit for Year (after taxation)	£33,577
	Share Capital paid for	100
	Dividends Paid	(31,577)
	Revenue Reserves Brought Forward	<u>Nil</u>
	Shareholder Funds	<u>£ 100</u>
7	<u>Related Party Transactions</u>	

The only related party transaction is between the company and the Directors for the reimbursement of business mileage, travel and subsistence and at agreed Revenue Rates when appropriate