

Unaudited Financial Statements
for the Year Ended
31 March 2020
for
Hemslock Limited

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

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for the Year Ended 31 March 2020**

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DIRECTOR: S J Kellock

SECRETARY: Mrs M D Kellock

REGISTERED OFFICE: Bo House
17 Pinfold Road
Thurmaston
Leicester
LE4 8AS

REGISTERED NUMBER: 06204105 (England and Wales)

ACCOUNTANTS: The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Hemslock Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hemslock Limited for the year ended 31 March 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Hemslock Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hemslock Limited and state those matters that we have agreed to state to the director of Hemslock Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hemslock Limited and its director for our work or for this report.

It is your duty to ensure that Hemslock Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hemslock Limited. You consider that Hemslock Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hemslock Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

20 January 2021

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Investments	4		650,000		650,000
CURRENT ASSETS					
Debtors	5	-		20,197	
CREDITORS					
Amounts falling due within one year	6	<u>519,416</u>		<u>539,613</u>	
NET CURRENT LIABILITIES			(519,416)		(519,416)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>130,584</u>		<u>130,584</u>
CAPITAL AND RESERVES					
Called up share capital	7		85,250		85,250
Share premium			32,250		32,250
Retained earnings			<u>13,084</u>		<u>13,084</u>
SHAREHOLDERS' FUNDS			<u>130,584</u>		<u>130,584</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 January 2021 and were signed by:

S J Kellock - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. STATUTORY INFORMATION

Hemslock Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Hemslock Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Investments in subsidiaries

Investments in subsidiaries are measured at cost less accumulated impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 2) .

4. FIXED ASSET INVESTMENTS

	Shares in group undertakin £
COST	
At 1 April 2019	
and 31 March 2020	<u>650,000</u>
NET BOOK VALUE	
At 31 March 2020	<u>650,000</u>
At 31 March 2019	<u>650,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Other debtors	<u>-</u>	<u>20,197</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Amounts owed to group undertakings	517,881	534,551
Taxation and social security	-	4,954
Other creditors	1,535	108
	<u>519,416</u>	<u>539,613</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.20 £	31.3.19 £
68,200	Ordinary A	£1	68,200	68,200
17,050	Ordinary B	£1	17,050	17,050
			<u>85,250</u>	<u>85,250</u>

8. OTHER FINANCIAL COMMITMENTS

Label Apeel Ltd is a subsidiary undertaking of Hemslock Ltd.

Hemslock Ltd has guaranteed the factoring amount due by Label Apeel Ltd.

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2020 and 31 March 2019:

	31.3.20 £	31.3.19 £
S J Kellock		
Balance outstanding at start of year	12,749	12,749
Amounts advanced	78,965	80,725
Amounts repaid	(92,750)	(80,725)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,036)</u>	<u>12,749</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.