

REGISTERED NUMBER: 06203957 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**  
**FOR**  
**AZUR - MGM LIMITED**

TUESDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2014**

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**AZUR - MGM LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**DIRECTOR:** M Giddons

**SECRETARY:** Mrs K Giddons

**REGISTERED OFFICE:** 8 Brook Road  
Gidea Park  
Romford  
Essex  
RM2 5QT

**REGISTERED NUMBER:** 06203957 (England and Wales)

**ACCOUNTANTS:** Camfield Chapman Lowe  
9 High Street  
Woburn Sands  
MILTON KEYNES  
Buckinghamshire  
MK17 8RF

ABBREVIATED BALANCE SHEET  
31 MARCH 2014

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	16,933	28,926
<b>CURRENT ASSETS</b>			
Stocks		6,642	4,511
Debtors		165,566	171,024
Cash at bank		45,764	56,506
		217,972	232,041
<b>CREDITORS</b>			
Amounts falling due within one year		113,175	176,079
<b>NET CURRENT ASSETS</b>		104,797	55,962
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		121,730	84,888
<b>PROVISIONS FOR LIABILITIES</b>		3,359	5,692
<b>NET ASSETS</b>		118,371	79,196
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		118,271	79,096
<b>SHAREHOLDERS' FUNDS</b>		118,371	79,196

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28<sup>th</sup> July 2014 and were signed by:

  
M Giddons - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2013	63,178
Additions	2,592
Disposals	(6,298)
	<hr/>
At 31 March 2014	59,472
<b>DEPRECIATION</b>	
At 1 April 2013	34,252
Charge for year	14,585
Eliminated on disposal	(6,298)
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At 31 March 2014	42,539
<b>NET BOOK VALUE</b>	
At 31 March 2014	16,933
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At 31 March 2013	28,926
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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1.00	100	100
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