

Registered Number 06203957

AZUR - MGM LIMITED

Abbreviated Accounts

31 March 2012

AZUR - MGM LIMITED

Registered Number 06203957

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	23,633	23,086
Total fixed assets		23,633	23,086
Current assets			
Stocks		4,085	4,362
Debtors		88,121	66,339
Cash at bank and in hand		39,170	10,862
Total current assets		131,376	81,563
Creditors: amounts falling due within one year		(128,171)	(73,363)
Net current assets		3,205	8,200
Total assets less current liabilities		26,838	31,286
Provisions for liabilities and charges		(4,064)	(4,800)
Total net Assets (liabilities)		22,774	26,486
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		22,674	26,386
Shareholders funds		22,774	26,486

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 November 2012

And signed on their behalf by:

M Giddons, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Fixtures and Fittings	20.00% Straight Line
Computer Equipment	33.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	33,361
additions	12,123
disposals	
revaluations	
transfers	
At 31 March 2012	<u>45,484</u>
Depreciation	
At 31 March 2011	10,275
Charge for year	11,576
on disposals	
At 31 March 2012	<u>21,851</u>
Net Book Value	
At 31 March 2011	23,086
At 31 March 2012	<u>23,633</u>

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100

Allotted, called up and fully
paid: