

'AMENDING'

Abbreviated Accounts for the Year Ended 28 February 2013

for

Absolute Trading (Uk) Limited

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COMPANIES HOUSE

Absolute Trading (Uk) Limited

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for the Year Ended 28 February 2013**

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Absolute Trading (Uk) Limited

**Company Information
for the Year Ended 28 February 2013**

DIRECTOR: H Foster

REGISTERED OFFICE: Unit 11
Paula Works
Charnock Road
Liverpool
Merseyside
L9 7ET

REGISTERED NUMBER: 06203874 (England and Wales)

ACCOUNTANTS: Cobham Murphy Limited
116 Duke Street
Liverpool
Merseyside
L1 5JW

Absolute Trading (Uk) Limited (Registered number: 06203874)

**Abbreviated Balance Sheet
28 February 2013**

	Notes	28 2 13 £	28 2 12 £
FIXED ASSETS			
Tangible assets	2	30,819	36,510
CURRENT ASSETS			
Stocks		23,236	62,226
Debtors		352	-
Cash at bank		-	1,405
		<u>23,588</u>	<u>63,631</u>
CREDITORS			
Amounts falling due within one year	3	<u>105,074</u>	<u>120,266</u>
NET CURRENT LIABILITIES		<u>(81,486)</u>	<u>(56,635)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>(50,667)</u></u>	<u><u>(20,125)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(50,767)</u>	<u>(20,225)</u>
SHAREHOLDERS' FUNDS		<u><u>(50,667)</u></u>	<u><u>(20,125)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Absolute Trading (Uk) Limited (Registered number: 06203874)

Abbreviated Balance Sheet - continued
28 February 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 16 December 2013 and were signed by

A handwritten signature in black ink, appearing to read 'H Foster', with a stylized, cursive script.

H Foster - Director

The notes form part of these abbreviated accounts

Absolute Trading (Uk) Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 29 February 2012	45,523
Additions	1,750
	<hr/>
At 28 February 2013	47,273
	<hr/>
DEPRECIATION	
At 29 February 2012	9,013
Charge for year	7,441
	<hr/>
At 28 February 2013	16,454
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NET BOOK VALUE	
At 28 February 2013	30,819
	<hr/>
At 28 February 2012	36,510
	<hr/>

3 CREDITORS

Creditors include an amount of £27,798 for which security has been given

Absolute Trading (Uk) Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 28 February 2013

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	28 2 13	28 2 12
Number	Class		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5 DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

H Foster, a director, operates a current account to which transactions of a private nature are charged. Included in other creditors as at 28th February is £37,265 (2012 £28,134) owing to H Foster.

6 RELATED PARTY DISCLOSURES

During the year the company paid rent of £26,535 to H Foster, these transactions took place at arms length basis.

7 CONTROLLING PARTIES

At the balance sheet date the controlling parties were H Foster and S Foster by virtue of their shareholdings.