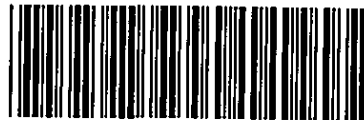


Abbreviated Accounts for the Year Ended 28 February 2012

for

Absolute Trading (UK) Limited

THURSDAY



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29/11/2012

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COMPANIES HOUSE

Absolute Trading (UK) Limited

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for the Year Ended 28 February 2012**

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Absolute Trading (UK) Limited
Company Information
for the Year Ended 28 February 2012

DIRECTOR

H Foster

REGISTERED OFFICE:

Mill Farm
Bull Bridge Lane
Aintree
Liverpool
Merseyside
L10 6LZ

REGISTERED NUMBER:

06203874 (England and Wales)

ACCOUNTANTS:

Cobham Murphy Limited
116 Duke Street
Liverpool
Merseyside
L1 5JW

Absolute Trading (UK) Limited

Abbreviated Balance Sheet 28 February 2012

	Notes	28 2 12 £	£	28 2 11 £	£
FIXED ASSETS					
Tangible assets	2		36,510		64
CURRENT ASSETS					
Stocks		62,226		34,347	
Debtors		-		31,670	
Cash at bank		1,405		-	
		<u>63,631</u>		<u>66,017</u>	
CREDITORS					
Amounts falling due within one year		<u>120,266</u>		<u>119,004</u>	
NET CURRENT LIABILITIES			<u>(56,635)</u>		<u>(52,987)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(20,125)</u>		<u>(52,923)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(20,225)</u>		<u>(53,023)</u>
SHAREHOLDERS' FUNDS			<u>(20,125)</u>		<u>(52,923)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 27 November 2012 and were signed by

H Foster - Director



The notes form part of these abbreviated accounts

Absolute Trading (UK) Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	323
Additions	45,200
	<hr/>
At 28 February 2012	45,523
	<hr/>
DEPRECIATION	
At 1 March 2011	259
Charge for year	8,754
	<hr/>
At 28 February 2012	9,013
	<hr/>
NET BOOK VALUE	
At 28 February 2012	36,510
	<hr/> <hr/>
At 28 February 2011	64
	<hr/> <hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	28 2 12 £	28 2 11 £
Number	Class			
100	Ordinary	£1	100	100
			<hr/> <hr/>	<hr/> <hr/>

4 TRANSACTIONS WITH DIRECTORS

During the year the directors, Mr H Foster and Mrs S Foster, operated accounts to which transactions of a private nature were charged. Included in creditors at the balance sheet date is £14,067 (2011 - £43,046) and £14,067 (2011 - £43,046) owed by the company to Mr H Foster and Mrs S Foster respectively

Absolute Trading (UK) Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2012**

5 CONTROLLING PARTIES

At the balance sheet date the controlling parties were H Foster and S Foster by virtue of their shareholdings