

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

Agrimark Ltd

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for the Year Ended 31 December 2012**

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Agrimark Ltd

**Company Information
for the Year Ended 31 December 2012**

DIRECTORS: Mr C J Winchester
Mr C B Lloyd

SECRETARY: Mr C J Winchester

REGISTERED OFFICE: Overland Business Park
Sudbury Road (A134)
Little Whelnetham
Bury St Edmunds
Suffolk
IP30 0UL

REGISTERED NUMBER: 06203371 (England and Wales)

ACCOUNTANTS: Stacey & Partners
Chartered Accountants
87 Whiting Street
Bury St Edmunds
Suffolk
IP33 1PD

BANKERS: National Westminster Bank plc
7 Cornhill
Bury St Edmunds
Suffolk
IP33 1BQ

Abbreviated Balance Sheet
31 December 2012

		2012		2011 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		45,989		55,774
Investments	3		300		300
			<u>46,289</u>		<u>56,074</u>
CURRENT ASSETS					
Stocks		255,778		245,599	
Debtors		26,259		17,064	
Cash at bank and in hand		<u>35,837</u>		<u>35,407</u>	
		317,874		298,070	
CREDITORS					
Amounts falling due within one year	4	<u>141,931</u>		<u>139,778</u>	
NET CURRENT ASSETS			<u>175,943</u>		<u>158,292</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			222,232		214,366
CREDITORS					
Amounts falling due after more than one year	4		(1,730)		(5,658)
PROVISIONS FOR LIABILITIES			<u>(5,010)</u>		<u>(6,170)</u>
NET ASSETS			<u>215,492</u>		<u>202,538</u>
CAPITAL AND RESERVES					
Called up share capital	5		300		300
Profit and loss account			<u>215,192</u>		<u>202,238</u>
SHAREHOLDERS' FUNDS			<u>215,492</u>		<u>202,538</u>

The notes on pages 4 to 6 form part of these abbreviated accounts

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continued...

Abbreviated Balance Sheet - continued
31 December 2012

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 September 2013 and were signed on its behalf by:

Mr C J Winchester - Director

The notes on pages 4 to 6 form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Agrimark Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Property improvements	- 10% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals under operating leases are charged to the profit and loss account in the year they are incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	87,698
Additions	2,193
At 31 December 2012	<u>89,891</u>
DEPRECIATION	
At 1 January 2012	31,924

Charge for year	11,978
At 31 December 2012	<u>43,902</u>
NET BOOK VALUE	
At 31 December 2012	<u>45,989</u>
At 31 December 2011	<u><u>55,774</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2012	
and 31 December 2012	<u>300</u>
NET BOOK VALUE	
At 31 December 2012	<u>300</u>
At 31 December 2011	<u>300</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Agrimark Trailers Limited

Nature of business: Dormant company.

	% holding	2012 £	2011 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		<u>735</u>	<u>735</u>

The company has ceased to trade and is dormant.

Anglian Trailer Centre Limited

Nature of business: Dormant company.

	% holding	2012 £	2011 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		<u>(291)</u>	<u>(291)</u>

The company has ceased to trade and is dormant.

4. CREDITORS

Creditors include an amount of £ 64,928 (2011 - £ 81,732) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2012	2011
Number:	Class:	Nominal value:		as restated
			£	£
3,000	Ordinary	10p	<u>300</u>	<u>300</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

6. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 December 2012 and 31 December 2011:

	2012	2011
	£	as restated £
Mr C B Lloyd		
Balance outstanding at start of year	470	(3,700)
Amounts advanced	-	4,200
Amounts repaid	-	(30)
Balance outstanding at end of year	<u>470</u>	<u>470</u>
Mr C J Winchester		
Balance outstanding at start of year	(47)	(370)
Amounts advanced	208	57,436
Amounts repaid	-	(57,113)
Balance outstanding at end of year	<u>161</u>	<u>(47)</u>

No interest was payable on these loans.

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