

Company Registration No. 6203269 (England and Wales)

**ABSTRACT LAND (BIRMINGHAM 4) LIMITED**  
**(FORMERLY ABSTRACT SECURITIES (BIRMINGHAM) LIMITED)**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2007**

WEDNESDAY



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**ABSTRACT LAND (BIRMINGHAM 4) LIMITED  
(FORMERLY ABSTRACT SECURITIES (BIRMINGHAM) LIMITED)  
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**ABSTRACT LAND (BIRMINGHAM 4) LIMITED  
(FORMERLY ABSTRACT SECURITIES (BIRMINGHAM) LIMITED)  
INDEPENDENT AUDITORS' REPORT TO ABSTRACT LAND (BIRMINGHAM 4)  
LIMITED**

**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Abstract Land (Birmingham 4) Limited for the period ended 31 December 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Booth Ainsworth LLP

Booth Ainsworth LLP

25/7/08

Chartered Accountants

Registered Auditor

Alpha House  
4 Greek Street  
Stockport  
Cheshire  
SK3 8AB

**ABSTRACT LAND (BIRMINGHAM 4) LIMITED**  
**(FORMERLY ABSTRACT SECURITIES (BIRMINGHAM) LIMITED)**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2007**

	Notes	2007 £	£
<b>Current assets</b>			
Stock and work in progress		203,794	
Debtors		1,497	
Cash at bank and in hand		36,512	
		<u>241,803</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(251,544)</u>	
<b>Total assets less current liabilities</b>			<u>(9,741)</u>
<b>Capital and reserves</b>			
Called up share capital	2		200
Profit and loss account			<u>(9,941)</u>
<b>Shareholders' funds</b>			<u>(9,741)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 21/01/2008

  
M L Graham  
Director

  
J A Howarth  
Director

  
P S Graham  
Director

**ABSTRACT LAND (BIRMINGHAM 4) LIMITED**  
**(FORMERLY ABSTRACT SECURITIES (BIRMINGHAM) LIMITED)**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2007**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

**1.3 Turnover**

Turnover represents amounts receivable from the sale of development properties and the provision of property development services, net of VAT

**1.4 Stock and work in progress**

Stock and work in progress represents the cost of properties for development and the cost of development. The cost of development properties includes attributable interest and other associated costs during the period of development. Interest is calculated on the development expenditure by reference to specific borrowings.

Stock and work in progress is valued at the lower of cost and estimated net realisable value

**1.5 Taxation**

Corporation tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date

Deferred tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results in the financial statements. A net deferred tax asset is regarded as recoverable and therefore recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

<b>2 Share capital</b>	<b>2007</b>
	<b>£</b>
<b>Authorised</b>	
1,000 Ordinary shares of £1 each	1,000
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<b>Allotted, called up and fully paid</b>	
200 Ordinary shares of £1 each	200
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During the period 200 ordinary shares of £1 each were issued at par value

**3 Ultimate parent company**

The ultimate parent company is Abstract Securities Limited