

Registered number
06202780

BETTER TOMORROWS COMMUNITY INTEREST COMPANY
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010



West Sussex Waste Prevention Advisors Scheme
LARAC Award Winner 2009
Best Waste Minimisation or Prevention Project

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COMPANIES HOUSE

BETTER TOMORROWS COMMUNITY INTEREST COMPANY

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2010

The directors present their report and financial statements for the year ended 31 March 2010

Principal activities

The company's principal activity was to deliver innovative and collaborative waste reduction, reuse and recycling programmes across the municipal and commercial waste streams in West Sussex such that the amount of waste that goes to landfill is reduced

The company runs and develops waste prevention initiatives to satisfy the objective of "stopping rubbish getting in the bin". During the financial year 2009/2010 the company has benefited the community by managing and promoting a suite of waste prevention initiatives which provide education for cultural change towards waste diversion. Furthermore by promoting methods by which the public can prevent waste being sent to landfill Better Tomorrows has diverted 33,353 tonnes from landfill, thus improving the environment by reducing the quantity of landfill gas produced, and reducing the amount of rubbish created through the following initiatives

- Promoting the use of Home composters to reduce green waste 4,350 home composters have been sold to the public
- Promoting the use of cotton nappies to the mothers of 380 newborn babies reducing the use of disposable nappies going to landfill
- Promoting the use of Home Food Waste Digesters to compost waste food 1,337 have been supplied to the public
- Run the West Sussex Green Club providing gardening tips to reduce the amount of green waste produced
- Developed an award winning Waste Prevention Advisor Network - Better Tomorrows now has 120 volunteer advisors who engage with the public especially through community groups to encourage waste prevention. They attend events, run information stands and give talks and provide practical advice
- Managing the local implementation of the Love Food Hate Waste campaign for the Waste Resources Action Plan (WRAP) to promote culture change regarding buying too much food and wasting it

The company has also successfully undertaken fee earning activities in creating and managing communications campaigns for Local Authority clients using the returns to fund waste reduction initiatives to meet the company's objectives

Better Tomorrows now runs on behalf of West Sussex County Council the Engauge project, an initiative to promote sustainability in schools. This reflects the widening of Better Tomorrows' strategy to encourage waste reduction through the wider promotion of behavioural change which in turn addresses the wider sustainability agenda

In 2009 to 2010, Better Tomorrows continues to thrive in difficult operating conditions. We have had to realign our strategy to seek external funding from sources such as the third sector and European funding, even though although turning bids into funds is proving challenging. However, the company has a stable base of local authority clients and our marketing efforts and delivery of projects in this sector are beginning to reap rewards

BETTER TOMORROWS COMMUNITY INTEREST COMPANY

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2010

Directors

The directors who served during the year, and who provided their services without remuneration, were as follows

J A De Mierre
I Jopling
W Cutting
Tak Fan Chan
D M Fearnley
A J Ralston
J I Sander
A J Spofforth
P Townrow
Biffa Waste Management Limited, represented by M Thair
Viridor Waste (West Sussex) Limited, represented by G Warren

Directors' responsibilities

The directors are responsible for preparing the report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company special provisions

The report of the directors has been prepared taking advantage of the small companies exemption in Section 415A of the Companies Act 2006.

This Directors' report was approved by the board on 8 June 2010 and authorised by them to be signed on behalf of the board by



J A De Mierre
Director

BETTER TOMORROWS COMMUNITY INTEREST COMPANY

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2010

	Notes	2010 £	2009 £
Turnover		100,845	17,187
Cost of sales		(28,684)	(11,048)
Gross profit		<u>72,161</u>	<u>6,139</u>
Administrative expenses		(55,794)	(5,965)
Operating profit		<u>16,367</u>	<u>174</u>
Interest receivable		44	3
Profit on ordinary activities before taxation		<u>16,411</u>	<u>177</u>
Tax on profit on ordinary activities	2	(3,437)	(37)
Profit for the financial year	7	<u><u>12,974</u></u>	<u><u>140</u></u>

BETTER TOMORROWS COMMUNITY INTEREST COMPANY

Registered number
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BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	2009 £
Current assets			
Debtors	3	45,758	5,000
Cash at bank and in hand		<u>36,319</u>	<u>23,322</u>
		82,077	28,322
 Creditors amounts falling due within one year	4	<u>(51,107)</u>	<u>(28,182)</u>
Net current assets		<u>30,970</u>	140
Total assets less current liabilities		<u>30,970</u>	140
 Provisions for liabilities	5	(17,856)	-
		<u>13,114</u>	<u>140</u>
 Capital and reserves	6	-	-
Profit and loss account	7	<u>13,114</u>	140
Shareholder's funds		<u>13,114</u>	<u>140</u>

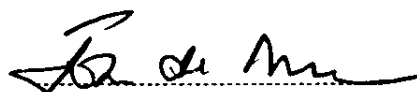
The directors are satisfied that the company is entitled to audit exemption under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Act

The directors acknowledge their responsibilities for

ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006, and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 396 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

The accounts were approved by the board on 8 June 2010 and authorised by them to be signed on behalf of the board by



J A De Mierre
Director

BETTER TOMORROWS COMMUNITY INTEREST COMPANY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

1 Principal accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of goods and services supplied by the company, net of VAT

2	Taxation	2010 £	2009 £
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	UK corporation tax	3,437	37
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3	Debtors	2010 £	2009 £
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	Trade debtors	45,758	-
	Amounts recoverable under contracts	-	5,000
		45,758	5,000

4	Creditors amounts falling due within one year	2010 £	2009 £
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	Trade creditors	3,645	11,055
	Corporation tax	3,437	37
	Other taxes and social security costs	11,388	671
	Other creditors	32,637	16,419
		51,107	28,182

5	Provisions for liabilities	2010 £	2009 £
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	Provisions		
	Charged to the profit and loss account	17,856	-
	At end of year	17,856	-

6 Share capital

As a Community Interest Company, the company does not have a share capital

BETTER TOMORROWS COMMUNITY INTEREST COMPANY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

7	Profit and loss account	2010	2009
		£	£
	At beginning of year	140	-
	Profit for the year	<u>12,974</u>	<u>140</u>
	At end of year	<u>13,114</u>	<u>140</u>

8 Related parties

In the opinion of the directors the ultimate controlling parties are the members of the CIC together, who represent the community in West Sussex

CIC 34

Community Interest Company Report

<i>Please complete in typescript, or in bold black capitals.</i>	For official use (Please leave blank)	
	Company Name in full	Better Tomorrows Community Interest Company
	Company Number	06202780
	Year Ending	31 March 2010

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's information and guidance notes.

Please note that you must give details in this report of transfer of assets for less than full consideration e.g. donations to outside bodies, or paid directors at less than market value.

PART 1 – GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community or section of the community which the company is intended to serve.

The company runs and develops waste prevention initiatives to satisfy the objective of "stopping rubbish getting in the bin". Better Tomorrows was established in April 2007, however, for the first year the company was dormant whilst it recruited directors from the community. The company began being operational on May 16th 2008. During the financial year 2009/2010 the company has benefited the community by managing and promoting a suite of waste prevention initiatives which provide education for cultural change towards waste diversion. Furthermore by promoting methods by which the public can prevent waste being sent to landfill Better Tomorrows has diverted 33,353 tonnes from landfill, thus improving the environment by reducing the quantity of landfill gas produced, and reducing the amount of rubbish created via promotion and management of the following initiatives:

(Please continue on separate continuation sheet if necessary)



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31 March 2010

PART 1 – GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT Cont'd

- *Home composters. 4,350 home composters to the public.*
- *Real nappies to 380 newborn babies.*
- *1,337 Home Food Waste Digesters to the public*
- *West Sussex Green Club providing gardening tips to reduce the amount of green waste produced.*
- *Waste Prevention advisors - the management and expansion from 50 to 120 volunteers who attend events, run information stands and give talks and provide practical help to engage with the public over waste prevention.*
- *Managing the local implementation of the Love Food Hate Waste campaign for the Waste Resources Action Plan (WRAP) to promote culture change regarding buying too much food and wasting it.*

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PART 2 – CONSULTATION WITH STAKEHOLDERS

A "stakeholder" is any person or organisation affected by the company's activities. Indicate what steps the company has taken during the financial year to which the report relates to consult its stakeholders, whether formally or informally. If there has been no consultation, this should be made clear.

Please indicate who the company's stakeholders are

The stakeholders are the local authorities, other community groups and the community at large within West Sussex.

Please indicate how the stakeholders have been consulted

We ask all those who participate in our initiatives for feed back. Either on an ad hoc basis or via structured feed back forms. One of the key activities of our waste prevention advisors is to provide advice and guidance to those who request it. Furthermore, when running information stands, our waste prevention advisors are constantly talking to the public about waste prevention and garnering feedback on possible future initiatives and other waste issues.

We have also consulted and presented to other Community Interest Groups.

What action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The public have suggested events that the Waste Prevention Advisors should attend.

Many of the public continue to appreciate the free handouts that we provide under the Love Food Hate Waste campaign. At our events that we attend we are now receiving feedback concerning the continued usefulness of our handouts.

Via the feedback forms at the back of publications we are able to appraise the effectiveness of the communications produced with a view to modifying tone / and content of future communications.

Please continue on separate continuation sheet if necessary)

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Year Ending

31 March 2010

PART 3 –DIRECTORS’ REMUNERATION (See Appendix A)

All community interest companies are required to report certain information about their directors’ remuneration

The information required is specified in Schedule 3 to the Small Companies and Groups (Accounts and Directors’ Report) Regulations 2008, for companies which are subject to the “small companies regime” under Part 15 of the Companies Act 2006

All companies are required to provide some of this information in the notes to their annual accounts. If you have provided all of this information in your accounts, you need not reproduce it here, but you must state where that information can be found.

1. Total amount of directors’ remuneration etc	
(a)	<p>The overall total amount of remuneration paid to or receivable by directors in respect of qualifying services</p> <p>£ Nil</p>
(b)	<p>The overall total amount of money paid to a or receivable by directors and the net value of assets (other than money, share options or shares) received or receivable by directors, under long term incentive schemes in respect of qualifying services</p> <p>£ Nil</p>
(c)	<p>The overall total value of any company contributions -</p> <p>(i) paid, or treated as paid, to a pension scheme in respect of directors’ qualifying services, and</p> <p>(ii) by reference to which the rate or amount of any money purchase benefits that may become payable will be calculated</p> <p>£ Nil</p>

(d)	<p>The number of directors (if any) to whom retirement benefits are accruing in respect of qualifying services -</p> <p>(i) under money purchase schemes, and (ii) under defined benefit schemes</p> <p>£ Nil</p>
<p><i>NB For the purposes of section 1 above, any reference to a "subsidiary undertaking" of the company, is to an undertaking which is a subsidiary undertaking at the time the services were rendered</i></p>	
<p>2. Compensation to directors for loss of office</p>	
	<p>The aggregate amount of any payments made to directors, or past directors, for loss of office</p> <p>£ Nil</p> <p><i>NB For the purposes of this paragraph, any reference to a "subsidiary undertaking" of the company, is to an undertaking which is a subsidiary undertaking immediately before the loss of office as director</i></p>
<p>3. Sums Paid to third parties in respect of directors' services</p>	
	<p>The aggregate amount, and nature, of any consideration (including benefits otherwise than in cash) paid to or receivable by third parties for making available the services of any person—</p> <p>(i) as a director of the company, or (ii) while director of the company—</p> <p>(a) as director of any of its subsidiary undertakings, or (b) otherwise in connection with the management of the affairs of the company or any of its subsidiary undertakings</p> <p>£ Nil</p> <p><i>NB For consideration otherwise than in cash, the reference to its amount is to the estimated money value of the benefit</i> <i>NB "Third party" means a person other than</i> <i>(a) the director himself or a person connected with him or body corporate controlled by him, or</i> <i>(b) the company or any of its subsidiary undertakings</i></p>

(Please continue on separate continuation sheet if necessary)

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PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION (EXCLUDING DIVIDENDS)

Community interest companies are only permitted to transfer assets other than for full consideration (i.e. at less than market value) if

- (i) the assets in question are transferred to an asset-locked body (a community interest company, charity or equivalent body established outside Great Britain) which is specified in the company's constitution, or where the Regulator has consented to the transfer, or
- (ii) the transfer, although not made to an asset-locked body, is nevertheless made for the benefit of the community

Where transfers of either kind are made, the community interest company report must disclose the amount of the transfer, or, where this cannot be given precisely, a fair estimate of the value of the assets transferred. Please give the following details:

- i) A description of the asset and the amount of the transfer or estimate of its value
Please state 'none', if applicable and move to Section 5.

None

- ii) Details of the recipient, to which the asset was transferred, including whether or not it is an asset-locked body

None

- iii) If the recipient is an asset-locked body, whether it is specified in the company's memorandum or articles of association as a recipient of transfers of the company's assets other than for full consideration

N/A

- iv) If the recipient is an asset-locked body, but is not so specified, brief details of how the Regulator's consent to the transfer was given

Not needed.

- v) If the recipient is not an asset-locked body, how the transfer will benefit the community

N/A

(Please continue on separate continuation sheet if necessary)

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PART 5 – DIVIDENDS FOR THE FINANCIAL YEAR TO WHICH THE REPORT RELATES

This part of the template should be completed if the company is limited by shares and has declared or proposed to declare a dividend in respect of the financial year to which the report relates or has declared a dividend in respect of any of the four financial years immediately preceding that financial year. If the company is limited by shares but has not declared or proposed any dividends in respect of the financial year to which the report relates, please indicate this.

Before completing this part you should consult Chapter 6.2 of, and Annex G to, the Regulator's information and guidance notes and regulations 17 to 20 of the Community Interest Company Regulations 2005, which contain the rules on dividend payments.

For all dividends declared or proposed in respect of the financial year to which the report relates, please supply the following information:

- (i) A description of the class, number and paid up value of the shares on which the dividend has been declared or paid. **Please state 'none', if applicable and move to section 6**

None

- (ii) The amount of dividend declared or paid per share

£Nil

- (iii) Whether or not the dividend is an exempt dividend (in essence, a dividend paid directly or indirectly to an asset-locked body where the asset-locked body is either specified in the company's constitution as a possible recipient of its assets, or the Regulator has consented to payment of the dividend, but see regulations 17(3) to (5) of the Community Interest Company Regulations 2005)

N/A

- (iv) If it is an exempt dividend, why it is an exempt dividend

N/A

(Please continue on separate continuation sheet if necessary)

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Where a dividend which is not an exempt dividend is declared or proposed in respect of the financial year to which the report relates, the report must explain how it complies with regulations 17 to 20 of the Community Interest Company Regulations 2005 by giving details of

- (i) The applicable share dividend cap

N/A

- (ii) The maximum dividend per share

N/A

- (iii) Whether any unused dividend capacity from previous financial years is included in the dividend (and, if so, how much and from which year)

N/A

- (iv) The maximum aggregate dividend

£ Nil

- (v) How each of the above figures has been calculated

N/A

- (vi) In addition to the above information, the total amount of (a) all exempt, and (b) all non-exempt dividends declared or proposed in respect of the financial year to which the report relates should be given

N/A

(Please continue on separate continuation sheet if necessary)

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PART 6 – DIVIDENDS FOR PREVIOUS FINANCIAL YEARS

This part of the template should be completed if the company is limited by shares and has declared or proposed to declare a dividend in respect of the financial year to which the report relates or has declared a dividend in respect of any of the four financial years immediately preceding that financial year. If the company is limited by shares but has not declared any dividends in respect of any of the preceding four financial years, please indicate this.

For each of the previous four financial years, and for all dividends declared or paid in respect of those years, the following information should be supplied

- (i) A description of the class, number and paid up value of the shares on which the dividend has been declared or paid **Please state 'none', if applicable and move to section 7**

None

- (ii) The amount of dividend declared or paid per share

£Nil

- (iii) Whether or not the dividend is an exempt dividend (in essence, a dividend paid directly or indirectly to an asset-locked body where the asset-locked body is either specified in the company's constitution as a possible recipient of its assets, or the Regulator has consented to payment of the dividend)

N/A

- (iv) If it is an exempt dividend, why it is an exempt dividend.

N/A

- (v) The maximum dividend per share

£Nil

(Please continue on separate continuation sheet if necessary)

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PART 7 – INTEREST PAID AT A PERFORMANCE-RELATED RATE

This part should only be completed if the company has, at any time during the financial year to which this report relates, had a debt outstanding, or a debenture in issue on which a performance-related rate of interest was payable. A performance-related rate of interest is a rate which varies according to the level of the company's profits or turnover, or any item on its balance sheet. See further Chapter 6.3 of the Regulator's information and guidance notes, and regulation 21 of the Community Interest Company Regulations 2005 (this part is designed to monitor compliance with regulation 21 and Schedule 4 to the Regulations, which set out the interest capping regime and define its key terms).

Under the Regulations, the rate of performance-related interest payable is capped by reference to the Bank of England's base lending rate. However, this cap only applies in respect of agreements to pay a performance-related rate, which were entered into on or after the date on which the company became a community interest company.

In order to demonstrate compliance with the rules on performance-related rates of interest, please give the following details

- (i) The rates of interest paid on any debt or debenture of the company on which a performance-related rate of interest was payable as calculated over a 12 month period ending with the most recent date on which interest became payable in respect of that debt or debenture during the financial year. **Please state 'none', if applicable and move to section 8**

None

- (ii) (If the interest cap applied to that debt or debenture) how any such rates of interest were calculated

N/A

- (iii) Either the interest cap applicable to the debt or debenture concerned (with an explanation of how it has been calculated), or an explanation of why the cap does not apply to it (i.e. because the agreement was entered into before the company became a community interest company)

N/A

(Please continue on separate continuation sheet if necessary)

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(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 8 - SIGNATORY

Please ensure that a director or secretary signs the original CIC Report, which should be retained for your records. Please send a copy of the CIC Report to the Registrar of Companies (See below)

Signed

A J Upjohn

Date

16/8/2010

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

9 Donnington Park,

85 Birdham Road,

Chichester,

PO20 7AJ

Tel

01243 756601

DX Number

DX Exchange

Please send a completed copy to one of the following addresses, with a cheque for £15 (payable to Companies House)

*Companies registered in **England and Wales*** Companies House, Crown Way, Cardiff, CF14 3UZ (DX 33050 Cardiff)

*Companies registered in **Scotland*** Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh EH3 9FF (DX235 Edinburgh)

*Companies registered in **Northern Ireland*** Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG