

000132 115

Registered number
06202780

BETTER TOMORROWS COMMUNITY INTEREST COMPANY

DIRECTORS' REPORT AND UNAUDITED FINANCIAL
STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011



WEDNESDAY



AXM7SY18

A34

19/10/2011

86

COMPANIES HOUSE

BETTER TOMORROWS COMMUNITY INTEREST COMPANY

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2011

The directors present their report and financial statements for the year ended 31 March 2011

Principal activities

The company's principal activity was to deliver innovative and collaborative waste reduction, reuse and recycling programmes across the municipal and commercial waste streams in West Sussex such that the amount of waste that goes to landfill is reduced

The company runs and develops waste prevention initiatives to satisfy the objective of "stopping rubbish getting in the bin"

During the financial year 2010/2011 the company has benefited the community by managing and promoting a suite of waste prevention initiatives which provide education for cultural change towards waste diversion. Furthermore by promoting methods by which the public can prevent waste being sent to landfill Better Tomorrows has diverted an estimated 35,009 tonnes from landfill, thus improving the environment by reducing the quantity of landfill gas produced, and reducing the amount of rubbish created via promotion and management of the following initiatives

- Home composters 4,100 home composters to the public
- Real nappies to 244 newborn babies
- 439 Home Food Waste Digesters to the public
- Waste Prevention advisors - the management and expansion from 50 to 120 volunteers who then attend events to give advice to the community

Directors

The directors who served during the year were as follows

J A De Mierre
I T Jopling
W Cutting
Dr Tak Fan Chan
D M Fearnley
A J Ralston
J I Sander
A J Spofforth
P Townrow (resigned 2 November 2010)
Mrs V Hall (appointed 18 March 2011)
Biffa Waste Management Limited, represented by M Thair (resigned 11 November 2010)
Biffa West Sussex Limited, represented by M Thair (appointed 11 November 2010)
Viridor Waste (West Sussex) Limited, represented by W Griffiths

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 11 August 2011 and signed on its behalf by



J De Mierre
Director

BETTER TOMORROWS COMMUNITY INTEREST COMPANY

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2011

	Notes	2011 £	2010 £
Turnover		219,056	100,845
Cost of sales		(125,776)	(28,684)
Gross profit		<u>93,280</u>	<u>72,161</u>
Administrative expenses		(93,174)	(55,794)
Operating profit		<u>106</u>	<u>16,367</u>
Interest receivable		68	44
Profit on ordinary activities before taxation		<u>174</u>	<u>16,411</u>
Tax on profit on ordinary activities	2	(40)	(3,437)
Profit for the financial year		<u><u>134</u></u>	<u><u>12,974</u></u>

BETTER TOMORROWS COMMUNITY INTEREST COMPANY

BALANCE SHEET

AS AT 31 MARCH 2011

REGISTERED NUMBER

06202780

	Notes	2011	2010
		£	£
Current assets			
Debtors	3	85,882	45,758
Cash at bank and in hand		22,436	36,319
		<u>108,318</u>	<u>82,077</u>
Creditors, amounts falling due within one year	4	(95,070)	(51,107)
Net current assets		13,248	30,970
Total assets less current liabilities		13,248	30,970
Provisions for liabilities	5	-	(17,856)
		<u>13,248</u>	<u>13,114</u>
Capital and reserves			
Profit and loss account	6	13,248	13,114
Shareholders' funds		<u>13,248</u>	<u>13,114</u>

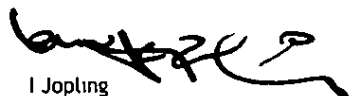
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

The financial statements were approved by the board and authorised for issue on 11 August 2011 and signed on its behalf by



I Jopling

Director

BETTER TOMORROWS COMMUNITY INTEREST COMPANY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

1 Principal accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of goods and services supplied by the company, net of VAT

2	Tax on profit on ordinary activities	2011	2010
		£	£
	UK corporation tax	40	3,437
3	Debtors	2011	2010
		£	£
	Trade debtors	84,482	45,758
	Other debtors	1,400	-
		85,882	45,758
4	Creditors amounts falling due within one year	2011	2010
		£	£
	Trade creditors	37,560	3,645
	Corporation tax	40	3,437
	Other taxes and social security costs	7,192	11,388
	Other creditors	50,278	32,637
		95,070	51,107
5	Provisions for liabilities		
	Provisions	2011	2010
		£	£
	Provisions	-	17,856

BETTER TOMORROWS COMMUNITY INTEREST COMPANY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

6	Profit and loss account	2011
		£
	At 1 April 2010	13,114
	Profit for the year	134
	At 31 March 2011	13,248

7 Controlling party

In the opinion of the directors the ultimate controlling parties are the members of the CIC together, who represent the community in West Sussex

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Better Tomorrows Community Interest Company

Company Number

06202780

Year Ending

31 March 2011

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's information and guidance notes.

Please note that you must give details in this report of transfer of assets for less than full consideration e.g. donations to outside bodies, or paid directors at less than market value.

PART 1 – GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community or section of the community which the company is intended to serve.

During the financial year 2010/2011 the company has benefited the community by managing and promoting a suite of waste prevention initiatives which provide education for cultural change towards waste diversion. Furthermore by promoting methods by which the public can prevent waste being sent to landfill Better Tomorrows has diverted 35,009 tonnes from landfill, thus improving the environment by reducing the quantity of landfill gas produced, and reducing the amount of rubbish created via promotion and management of the following initiatives:

- Home composters 4,100 home composters to the public
- Real nappies to 244 newborn babies
- 439 Home Food Waste Digesters to the public
- Waste Prevention advisors - the management and expansion from 50 to 120 volunteers who then attend events to give advice to the community

(Please continue on separate continuation sheet if necessary)

Company Number

06202780

Year Ending

31 March 2011

PART 2 – CONSULTATION WITH STAKEHOLDERS

A "stakeholder" is any person or organisation affected by the company's activities. Indicate what steps the company has taken during the financial year to which the report relates to consult its stakeholders, whether formally or informally. If there has been no consultation, this should be made clear.

Please indicate who the company's stakeholders are

The stakeholders are the local authorities, other community groups and the community at large within West Sussex

Please indicate how the stakeholders have been consulted

We ask all those who participate in our initiatives for feedback. Either on an ad hoc basis or via structured feedback forms. One of the key activities of our waste prevention advisors is to provide advice and guidance to those who request it. Furthermore, when running information stands, our waste prevention advisors are constantly talking to the public about waste prevention and garnering feedback on possible future initiatives and other waste issues.

We have also consulted and presented to other Community Interest Groups for instance Action in Rural Sussex

What action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The public have suggested events that the Waste Prevention Advisors should attend

Many of the public continue to appreciate the free handouts that we provide under the Love Food Hate Waste campaign. At our events that we attend we are now receiving feedback concerning the continued usefulness of our handouts.

We now run a website blog for our Waste Prevention Advisors

(Please continue on separate continuation sheet if necessary)

Company Number

06202780

Year Ending

31 March 2011

PART 3 –DIRECTORS’ REMUNERATION (See Appendix A)

All community interest companies are required to report certain information about their directors’ remuneration

The information required is specified in Schedule 3 to the Small Companies and Groups (Accounts and Directors’ Report) Regulations 2008, for companies which are subject to the “small companies regime” under Part 15 of the Companies Act 2006

All companies are required to provide some of this information in the notes to their annual accounts **If you have provided all of this information in your accounts, you need not reproduce it here, but you must state where that information can be found.**

1. Total amount of directors’ remuneration etc	
(a)	The overall total amount of remuneration paid to or receivable by directors in respect of qualifying services £ Nil
(b)	The overall total amount of money paid to or receivable by directors, and the net value of assets (other than money, share options or shares) received or receivable by directors, under long term incentive schemes in respect of qualifying services £ Nil
(c)	The overall total value of any company contributions— (i) paid, or treated as paid, to a pension scheme in respect of directors’ qualifying services, and (ii) by reference to which the rate or amount of any money purchase benefits that may become payable will be calculated £ Nil

(d)	<p>The number of directors (if any) to whom retirement benefits are accruing in respect of qualifying services—</p> <p>(i) under money purchase schemes, and</p> <p>(ii) under defined benefit schemes</p> <p>£ Nil</p>
-----	---

NB For the purposes of section 1 above, any reference to a "subsidiary undertaking" of the company, is to an undertaking which is a subsidiary undertaking at the time the services were rendered

2. Compensation to directors for loss of office

	<p>The aggregate amount of any payments made to directors, or past directors, for loss of office</p> <p>£ Nil</p> <p><i>NB For the purposes of this paragraph, any reference to a "subsidiary undertaking" of the company, is to an undertaking which is a subsidiary undertaking immediately before the loss of office as director</i></p>
--	---

3. Sums paid to third parties in respect of directors' services

	<p>The aggregate amount, and nature, of any consideration (including benefits otherwise than in cash) paid to or receivable by third parties for making available the services of any person—</p> <p>(i) as a director of the company, or</p> <p>(ii) while director of the company—</p> <p style="padding-left: 40px;">(a) as director of any of its subsidiary undertakings, or</p> <p style="padding-left: 40px;">(b) otherwise in connection with the management of the affairs of the company or any of its subsidiary undertakings</p> <p>£ Nil</p> <p><i>NB For consideration otherwise than in cash, the reference to its amount is to the estimated money value of the benefit</i></p> <p><i>NB "Third party" means a person other than</i></p> <p style="padding-left: 20px;"><i>(a) the director himself or a person connected with him or body corporate controlled by him,</i></p> <p style="padding-left: 20px;"><i>or</i></p> <p style="padding-left: 20px;"><i>(b) the company or any of its subsidiary undertakings</i></p>
--	--

(Please continue on separate continuation sheet if necessary)

NOTES

General nature of obligations

- (1) Information has to be given only so far as it is contained in the company's books and papers, or the company has the right to obtain it from the persons concerned
- (2) Any information is treated as shown if it is capable of being readily ascertained from other information which is shown

Provisions as to amounts to be shown

- (1) The amount in each case includes all relevant sums, whether paid by or receivable from the company, any of the company's subsidiary undertakings or any other person
- (2) References to amounts paid to or receivable by a person include amounts paid to or receivable by a person connected with him or a body corporate controlled by him (but not so as to require an amount to be counted twice)
- (3) Except as otherwise provided, the amounts to be shown for any financial year are—
 - (a) the sums receivable in respect of that year (whenever paid) or,
 - (b) in the case of sums not receivable in respect of a period, the sums paid during that year
- (4) Sums paid by way of expenses allowance that are charged to United Kingdom income tax after the end of the relevant financial year must be shown in a note to the first accounts in which it is practicable to show them and must be distinguished from the amounts to be shown apart from this provision
- (5) Where it is necessary to do so for the purpose of making any distinction required in complying with this Schedule, the directors may apportion payments between the matters in respect of which they have been paid or are receivable in such manner as they think appropriate

Exclusion of sums liable to be accounted for to company etc

- (1) The amounts to be shown do not include any sums that are to be accounted for—
 - (a) to the company or any of its subsidiary undertakings, or
 - (b) by virtue of sections 219 and 222(3) of the Companies Act 2006 (payments in connection with share transfers duty to account), to persons who sold their shares as a result of the offer made
- (2) Where—
 - (a) any such sums are not shown in a note to the accounts for the relevant financial year on the ground that the person receiving them is liable to account for them, and
 - (b) the liability is afterwards wholly or partly released or is not enforced within a period of two years,

those sums, to the extent to which the liability is released or not enforced, must be shown in a note to the first accounts in which it is practicable to show them and must be distinguished from the amounts to be shown apart from this provision

Money purchase benefits and defined benefits

Where a pension scheme provides for any benefits that may become payable to or in respect of any director to be whichever are the greater of—

- (a) money purchase benefits as determined by or under the scheme, and
- (b) defined benefits as so determined,

the company may assume for the purposes of this paragraph that those benefits will be money purchase benefits, or defined benefits, according to whichever appears more likely at the end of the financial year

For the purpose of determining whether a pension scheme is a money purchase or defined benefit scheme, any death in service benefits provided for by the scheme are to be disregarded

Remuneration

Remuneration paid or receivable or share options granted in respect of a person's accepting office as a director are treated as emoluments paid or receivable or share options granted in respect of his services as a director

Definitions

Company contributions	means – in relation to a pension scheme and a director, any payments (including insurance premiums) made, or treated as made, to the scheme in respect of the director by a person other than the director
Consideration	includes benefits otherwise than in cash, and in relation to such consideration the reference to its amount is to the estimated money value of the benefit
Defined benefit scheme	means – a pension scheme that is not a money purchase scheme
Defined benefits	means - retirement benefits payable under a pension scheme that are not money purchase benefits
Money purchase benefits	means -

	retirement benefits payable under a pension scheme the rate or amount of which is calculated by reference to payments made, or treated as made, by the director or by any other person in respect of the director and which are not average salary benefits
Money purchase scheme	means - a pension scheme under which all of the benefits that may become payable to or in respect of the director are money purchase benefits
Net value	means – In relation to any assets received or receivable by a director, value after deducting any money paid or other value given by the director in respect of those assets
Payment for loss of office	has the same meaning as in section 215 of the Companies Act 2006
Pension scheme	means – a retirement benefits scheme as defined by section 611 of the Income and Corporation Taxes Act 1988
Qualifying services	means - in relation to any person, that person's services as a director of the company, and that person's services while director of the company— (a) as director of any of its subsidiary undertakings, or (b) otherwise in connection with the management of the affairs of the company or any of its subsidiary undertakings
Remuneration	includes— (a) salary, fees and bonuses, sums paid by way of expenses allowance (so far as they are chargeable to UK income tax), and (b) subject to the exclusion below, the estimated money value of any other benefits received by him otherwise than in cash

	<p>The expression does not include—</p> <p>(a) the value of any share options granted to a director or the amount of any gains made on the exercise of any such options,</p> <p>(b) any company contributions paid, or treated as paid, in respect of him under any pension scheme or any benefits to which he is entitled under any such scheme, or</p> <p>(c) any money or other assets paid to or received or receivable by him under any long term incentive scheme</p>
Retirement benefits	has the meaning given by section 612(1) of that Act
Share option	<p>means -</p> <p>a right to acquire shares</p>
Shares	<p>means -</p> <p>shares (whether allotted or not) in the company, or any undertaking which is a group undertaking in relation to the company, and includes a share warrant as defined by section 779(1) of the Companies Act 2006</p>
Subsidiary undertakings	Any reference to a subsidiary undertaking of the company, in relation to a person who is or was, while a director of the company, a director also, by virtue of the company's nomination (direct or indirect) of any other undertaking, includes that undertaking, whether or not it is or was in fact a subsidiary undertaking of the company

Company Number

06202780

Year Ending

31 March 2011

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION (EXCLUDING DIVIDENDS)

Community interest companies are only permitted to transfer assets other than for full consideration (i.e. at less than market value) if

- (i) the assets in question are transferred to an asset-locked body (a community interest company, charity or equivalent body established outside Great Britain) which is specified in the company's constitution, or where the Regulator has consented to the transfer, or
- (ii) the transfer, although not made to an asset-locked body, is nevertheless made for the benefit of the community

Where transfers of either kind are made, the community interest company report must disclose the amount of the transfer, or, where this cannot be given precisely, a fair estimate of the value of the assets transferred. Please give the following details:

i) A description of the asset and the amount of the transfer or estimate of its value
Please state 'none', if applicable and move to section 5

None

ii) Details of the recipient, to which the asset was transferred, including whether or not it is an asset-locked body

iii) If the recipient is an asset-locked body, whether it is specified in the company's memorandum or articles of association as a recipient of transfers of the company's assets other than for full consideration

iv) If the recipient is an asset-locked body, but is not so specified, brief details of how the Regulator's consent to the transfer was given

v) If the recipient is not an asset-locked body, how the transfer will benefit the community

(Please continue on separate continuation sheet if necessary)

Company Number

06202780

Year Ending

31 March 2011

PART 5 – DIVIDENDS FOR THE FINANCIAL YEAR TO WHICH THE REPORT RELATES

This part of the template should be completed if the company is limited by shares and has declared or proposed to declare a dividend in respect of the financial year to which the report relates or has declared a dividend in respect of any of the four financial years immediately preceding that financial year. If the company is limited by shares but has not declared or proposed any dividends in respect of the financial year to which the report relates, please indicate this.

Before completing this part you should consult Chapter 6.2 of, and Annex G to, the Regulator's information and guidance notes and regulations 17 to 20 of the Community Interest Company Regulations 2005, which contain the rules on dividend payments.

For all dividends declared or proposed in respect of the financial year to which the report relates, please supply the following information:

- | | |
|-------|--|
| (i) | A description of the class, number and paid up value of the shares on which the dividend has been declared or paid. Please state 'none', if applicable and move to section 6 |
| None | |
| (ii) | The amount of dividend declared or paid per share |
| (iii) | Whether or not the dividend is an exempt dividend (in essence, a dividend paid directly or indirectly to an asset-locked body where the asset-locked body is either specified in the company's constitution as a possible recipient of its assets, or the Regulator has consented to payment of the dividend, but see regulations 17(3) to (5) of the Community Interest Company Regulations 2005) |
| (iv) | If it is an exempt dividend, why it is an exempt dividend |

(Please continue on separate continuation sheet if necessary)

Company Number

06202780

Year Ending

31 March 2011

Where a dividend which is not an exempt dividend is declared or proposed in respect of the financial year to which the report relates, the report must explain how it complies with regulations 17 to 20 of the Community Interest Company Regulations 2005 by giving details of

(i) The applicable share dividend cap

(ii) The maximum dividend per share

(iii) Whether any unused dividend capacity from previous financial years is included in the dividend (and, if so, how much and from which year)

(iv) The maximum aggregate dividend

(v) How each of the above figures has been calculated

(vi) In addition to the above information, the total amount of (a) all exempt, and (b) all non-exempt dividends declared or proposed in respect of the financial year to which the report relates should be given

(Please continue on separate continuation sheet if necessary)

Company Number

06202780

Year Ending

31 March 2011

PART 6 – DIVIDENDS FOR PREVIOUS FINANCIAL YEARS

This part of the template should be completed if the company is limited by shares and has declared or proposed to declare a dividend in respect of the financial year to which the report relates or has declared a dividend in respect of any of the four financial years immediately preceding that financial year. If the company is limited by shares but has not declared any dividends in respect of any of the preceding four financial years, please indicate this.

For each of the previous four financial years, and for all dividends declared or paid in respect of those years, the following information should be supplied

- | | |
|-------|---|
| (i) | A description of the class, number and paid up value of the shares on which the dividend has been declared or paid Please state 'None' if applicable and move to section 7.
None |
| (ii) | The amount of dividend declared or paid per share |
| (iii) | Whether or not the dividend is an exempt dividend (in essence, a dividend paid directly or indirectly to an asset-locked body where the asset-locked body is either specified in the company's constitution as a possible recipient of its assets, or the Regulator has consented to payment of the dividend) |
| (iv) | If it is an exempt dividend, why it is an exempt dividend |
| (v) | The maximum dividend per share |

(Please continue on separate continuation sheet if necessary)

Company Number

06202780

Year Ending

31 March 2011

PART 7 – INTEREST PAID AT A PERFORMANCE-RELATED RATE

This part should only be completed if the company has, at any time during the financial year to which this report relates, had a debt outstanding, or a debenture in issue on which a performance-related rate of interest was payable. A performance-related rate of interest is a rate which varies according to the level of the company's profits or turnover, or any item on its balance sheet. See further Chapter 6.3 of the Regulator's information and guidance notes, and regulation 21 of the Community Interest Company Regulations 2005 (this part is designed to monitor compliance with regulation 21 and Schedule 4 to the Regulations, which set out the interest capping regime and define its key terms).

Under the Regulations, the rate of performance-related interest payable is capped by reference to the Bank of England's base lending rate. However, this cap only applies in respect of agreements to pay a performance-related rate, which were entered into on or after the date on which the company became a community interest company.

In order to demonstrate compliance with the rules on performance-related rates of interest, please give the following details

- (i) The rates of interest paid on any debt or debenture of the company on which a performance-related rate of interest was payable as calculated over a 12 month period ending with the most recent date on which interest became payable in respect of that debt or debenture during the financial year. **Please state 'none', if applicable and move to section 8**

None

- (ii) (If the interest cap applied to that debt or debenture) how many such rates of interest were calculated

- (iii) Either the interest cap applicable to the debt or debenture concerned (with an explanation of how it has been calculated), or an explanation of why the cap does not apply to it (i.e. because the agreement was entered into before the company became a community interest company)

(Please continue on separate continuation sheet if necessary)

Company Number

06202780

Year Ending

31 March 2011

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 8 - SIGNATORY

Please ensure that a director or secretary signs the original CIC Report, which should be retained for your records. Please send a copy of the CIC Report to the Registrar of Companies (see below)

Signed

A J Spallone

Date

11 8 11

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

9 Donnington Park

85 Birdham Road

Chichester

P019 3DT

Telephone

01243 756601

DX Number

DX Exchange

Please send a completed copy to one of the following addresses, with a cheque for £15 (payable to Companies House)

*Companies registered in **England and Wales*** Companies House, Crown Way, Cardiff, CF14 3UZ (DX 33050 Cardiff)

*Companies registered in **Scotland*** Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh EH3 9FF (DX235 Edinburgh)

*Companies registered in **Northern Ireland*** Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG