

Precis (2698) Limited
Registered Number: 6201935

Financial Statements

For the period from incorporation, 3 April 2007, to 31 December 2007

THURSDAY



LG4XI4E2

LD2

30/10/2008

28

COMPANIES HOUSE

Precis (2698) Limited

Balance Sheet - 31 December 2007

	Note	2007 £
Current assets		
Debtors		
- amounts owed by group undertakings		2
Total assets		2
Capital and reserves		
Share capital	3	2
Total equity shareholders' funds	4	2

For the period from incorporation, 3 April 2007, to 31 December 2007 the Company was entitled to the exemption under section 249AA(1) of the Companies Act 1985

Members have not required the Company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985

The Directors acknowledge their responsibility for

- (i) ensuring the Company keeps accounting records which comply with section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

The Company was dormant from incorporation, 3 April 2007, to 31 December 2007

The financial statements on pages 2 to 4 were approved by the Directors on 30 October 2008 and signed on behalf of the Board by



C E Steyn
For and on behalf of **Ridirectors Limited**
Director

The notes on pages 3 to 4 form an integral part of these financial statements

Precis (2698) Limited

Notes to the Accounts – 31 December 2007

1 Accounting policies

A summary of the principal accounting policies is set out below

(1) Basis of accounting

The financial statements are prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 1985 and applicable accounting standards in the United Kingdom

2 Operating charges

None of the Directors received any remuneration in respect of their services to the Company during the period

There were no employees and no staff costs during the period

3 Called up Share capital

Ordinary shares of £1 each	2007
Authorised - value	£100
- number	100
<hr/>	
Allotted, called up and fully paid	
- value	£2
- number	2
<hr/>	

The Company was incorporated on 3 April 2007 with an authorised share capital of 100 ordinary shares of £1 each of which 2 were issued

4 Reconciliation of movements in shareholders' funds

	2007 £
Issue of shares	2
Closing shareholders' funds	2
<hr/>	

5 Related parties

The Company has taken advantage of the exemption under paragraph 3(c) of the FRS 8 from disclosing transactions with other subsidiary undertakings of the British American Tobacco plc Group

Precis (2698) Limited

Notes to the Accounts – 31 December 2007

6 Parent undertakings

The Company's ultimate parent undertaking is British American Tobacco p l c being incorporated in the United Kingdom and registered in England and Wales. Its immediate parent undertaking is Weston Investment Company Limited. Group accounts are prepared only at the British American Tobacco p l c level.

7 Copies of the report and accounts

Copies of the report and accounts of British American Tobacco p l c may be obtained from

The Company Secretary
Globe House
4 Temple Place
London
WC2R 2PG