

**A & C AVIATION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

A & C Aviation Limited
Unaudited Financial Statements
For The Year Ended 31 March 2020

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A & C Aviation Limited
Statement of Financial Position
As at 31 March 2020

Registered number: 06201689

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		419		577
			<u>419</u>		<u>577</u>
CURRENT ASSETS					
Debtors	4	10,298		6,903	
Cash at bank and in hand		<u>1,798</u>		<u>4,266</u>	
		12,096		11,169	
Creditors: Amounts Falling Due Within One Year	5	<u>(1,926)</u>		<u>(2,974)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>10,170</u>		<u>8,195</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,589</u>		<u>8,772</u>
NET ASSETS			<u>10,589</u>		<u>8,772</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Income Statement			<u>10,587</u>		<u>8,770</u>
SHAREHOLDERS' FUNDS			<u>10,589</u>		<u>8,772</u>

A & C Aviation Limited
Statement of Financial Position (continued)
As at 31 March 2020

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Andrew Salmon

Director

16/11/2020

The notes on pages 3 to 4 form part of these financial statements.

A & C Aviation Limited
Notes to the Financial Statements
For The Year Ended 31 March 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	4 years straight line
Motor Vehicles	4 years straight line
Fixtures & Fittings	4 years straight line
Computer Equipment	4 years straight line

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2019: 2)

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2019	4,250	2,917	600	4,802	12,569
As at 31 March 2020	4,250	2,917	600	4,802	12,569
Depreciation					
As at 1 April 2019	4,250	2,917	600	4,225	11,992
Provided during the period	-	-	-	158	158
As at 31 March 2020	4,250	2,917	600	4,383	12,150
Net Book Value					
As at 31 March 2020	-	-	-	419	419
As at 1 April 2019	-	-	-	577	577

A & C Aviation Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

4. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	7,000	-
VAT	128	270
Director's loan account	3,170	6,633
	<u>10,298</u>	<u>6,903</u>

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Corporation tax	1,414	2,502
Other taxes and social security	212	172
Accruals and deferred income	300	300
	<u>1,926</u>	<u>2,974</u>

6. Share Capital

	2020	2019
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

7. Dividends

	2020	2019
	£	£
On equity shares:		
Interim dividend paid	<u>2,000</u>	<u>10,000</u>
	<u>2,000</u>	<u>10,000</u>

8. General Information

A & C Aviation Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06201689 . The registered office is Holly House 42a Oakleigh Gardens, Oldland Common, Bristol, BS30 6RH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.