

**A & C AVIATION LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**A & C Aviation Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2019**

---

**Contents**

	<b>Page</b>
Statement of Financial Position	1—2
Notes to the Financial Statements	3—4

**A & C Aviation Limited**  
**Statement of Financial Position**  
**As at 31 March 2019**

Registered number: 06201689

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>2</b>		577		735
			<u>577</u>		<u>735</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>3</b>	6,903		5,945	
Cash at bank and in hand		<u>4,266</u>		<u>10,434</u>	
		11,169		16,379	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	<u>(2,974 )</u>		<u>(5,005 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>8,195</u>		<u>11,374</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>8,772</u>		<u>12,109</u>
<b>NET ASSETS</b>			<u>8,772</u>		<u>12,109</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>5</b>		2		2
Income Statement			<u>8,770</u>		<u>12,107</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>8,772</u>		<u>12,109</u>

**A & C Aviation Limited**  
**Statement of Financial Position (continued)**  
**As at 31 March 2019**

---

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

-----

**Mr Andrew Salmon**

**24/07/2019**

The notes on pages 3 to 4 form part of these financial statements.

**A & C Aviation Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2019**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	4 years straight line
Motor Vehicles	4 years straight line
Fixtures & Fittings	4 years straight line
Computer Equipment	4 years straight line

**2. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 April 2018	4,250	2,917	600	4,802	12,569
As at 31 March 2019	4,250	2,917	600	4,802	12,569
<b>Depreciation</b>					
As at 1 April 2018	4,250	2,917	600	4,067	11,834
Provided during the period	-	-	-	158	158
As at 31 March 2019	4,250	2,917	600	4,225	11,992
<b>Net Book Value</b>					
As at 31 March 2019	-	-	-	577	577
As at 1 April 2018	-	-	-	735	735

**A & C Aviation Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

**3. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	-	418
VAT	270	-
Director's loan account	6,633	5,527
	<u>6,903</u>	<u>5,945</u>

**4. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Corporation tax	2,502	4,173
Other taxes and social security	172	278
VAT	-	304
Accruals and deferred income	300	250
	<u>2,974</u>	<u>5,005</u>

**5. Share Capital**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	2	2

**6. Dividends**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Interim dividend paid	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

**7. General Information**

A & C Aviation Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06201689. The registered office is Holly House 42a Oakleigh Gardens, Oldland Common, Bristol, BS30 6RH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.