

Company Registration No 06201354 (England and Wales)

A H LYONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2013

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A H LYONS LIMITED

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A H LYONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		2,776		1,500
Investments	2		75		-
			<u>2,851</u>		<u>1,500</u>
Current assets					
Debtors		286,179		349,665	
Cash at bank and in hand		268,666		126,190	
		<u>554,845</u>		<u>475,855</u>	
Creditors amounts falling due within one year		<u>(144,920)</u>		<u>(160,244)</u>	
Net current assets			<u>409,925</u>		<u>315,611</u>
Total assets less current liabilities			<u>412,776</u>		<u>317,111</u>
Provisions for liabilities			-		(476)
			<u>412,776</u>		<u>316,635</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>412,676</u>		<u>316,535</u>
Shareholders' funds			<u>412,776</u>		<u>316,635</u>

For the financial year ended 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 29 August 2013

Mr G C Lyons
Director

Company Registration No 06201354

A H LYONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with and departure from accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

In respect of long term contracts, turnover represents the value of work executed in the year, plus a proportion of the expected profits where these can be foreseen with reasonable certainty. Where a loss is anticipated the whole of the expected loss is recognised. Where the amount invoiced exceeds the calculated value, the excess is included within creditors as deferred income.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	33% straight line
Motor vehicles	25% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Pensions

The company contributes into a personal pension plan for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

A H LYONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2013

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 May 2012	9,968	-	9,968
Additions	2,447	75	2,522
At 30 April 2013	12,415	75	12,490
Depreciation			
At 1 May 2012	8,468	-	8,468
Charge for the year	1,171	-	1,171
At 30 April 2013	9,639	-	9,639
Net book value			
At 30 April 2013	2,776	75	2,851
At 30 April 2012	1,500	-	1,500

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
G C Lyons Limited	England and Wales	Ordinary	75.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves	Profit/(loss) for the year
	Principal activity	2013 £	2013 £
G C Lyons Limited	Building contractors	5,597	5,497

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100