

Registered Number 06200593

FLANDRIA BIKES LTD

Abbreviated Accounts

30 April 2014

Abbreviated Balance Sheet as at 30 April 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	675	840
Tangible assets	3	3,800	4,177
		<u>4,475</u>	<u>5,017</u>
Current assets			
Stocks		10,400	12,500
Debtors		23,078	30,733
Cash at bank and in hand		1,790	2,690
		<u>35,268</u>	<u>45,923</u>
Creditors: amounts falling due within one year		<u>(33,854)</u>	<u>(40,857)</u>
Net current assets (liabilities)		<u>1,414</u>	<u>5,066</u>
Total assets less current liabilities		<u>5,889</u>	<u>10,083</u>
Provisions for liabilities		<u>(76)</u>	<u>(76)</u>
Total net assets (liabilities)		<u>5,813</u>	<u>10,007</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		5,812	10,006
Shareholders' funds		<u>5,813</u>	<u>10,007</u>

- For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 January 2015

And signed on their behalf by:

Adam Longworth, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc -20% on reducing balance

Other accounting policies

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 May 2013	1,649
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2014	<u>1,649</u>
Amortisation	
At 1 May 2013	809
Charge for the year	165
On disposals	-
At 30 April 2014	<u>974</u>
Net book values	
At 30 April 2014	<u><u>675</u></u>
At 30 April 2013	<u><u>840</u></u>

3 Tangible fixed assets

£

Cost

At 1 May 2013	7,760
Additions	573
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2014	<u>8,333</u>

Depreciation

At 1 May 2013	3,583
Charge for the year	950
On disposals	-
At 30 April 2014	<u>4,533</u>

Net book values

At 30 April 2014	<u>3,800</u>
At 30 April 2013	<u>4,177</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.