

REGISTERED COMPANY NUMBER: 06199689 (England and Wales)
REGISTERED CHARITY NUMBER: 1121857

Report of the Trustees and
Financial Statements for the Year Ended 30 April 2015
for
BREATHING

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Report of the Trustees **for the Year Ended 30 April 2015**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06199689 (England and Wales)

Registered Charity number

1121857

Registered office

C/O Prama House
267 Banbury Road
Oxford
Oxfordshire
OX2 7HT

Trustees

Sir G J Davies
Mr T E Rhodes
Dr J S R Gibbs

Company Secretary

Mr J Walliker

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide a platform for the advancement of medical research and education, by undertaking and promoting research for the public benefit into the cause, diagnosis, treatment and prevention of pulmonary hypertension

Approved by order of the board of trustees on 4 January 2016 and signed on its behalf by:



Sir G J Davies - Trustee

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Statement of Financial Activities **for the Year Ended 30 April 2015**

	Notes	30.4.15 Unrestricted fund £	30.4.14 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		-	50
RESOURCES EXPENDED			
Other resources expended		120	931
NET INCOMING/(OUTGOING) RESOURCES		(120)	(881)
RECONCILIATION OF FUNDS			
Total funds brought forward		12,239	13,120
TOTAL FUNDS CARRIED FORWARD		12,119	12,239

The notes form part of these financial statements

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Balance Sheet **At 30 April 2015**

	Notes	£	30.4.15 Unrestricted fund £	30.4.14 Total funds £
CURRENT ASSETS				
Cash at bank			12,119	12,239
NET CURRENT ASSETS			12,119	12,239
TOTAL ASSETS LESS CURRENT LIABILITIES			12,119	12,239
NET ASSETS			12,119	12,239
FUNDS	3			
Unrestricted funds			12,119	12,239
TOTAL FUNDS			12,119	12,239

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 4 January 2016 and were signed on its behalf by:



Sir G J Davies -Trustee

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Notes to the Financial Statements **for the Year Ended 30 April 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2015 nor for the year ended 30 April 2014.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2015 nor for the year ended 30 April 2014.

3. MOVEMENT IN FUNDS

	At 1.5.14 £	Net movement in funds £	At 30.4.15 £
Unrestricted funds			
General fund	12,239	(120)	12,119
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>12,239</u>	<u>(120)</u>	<u>12,119</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(120)	(120)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>-</u>	<u>(120)</u>	<u>(120)</u>

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Notes to the Financial Statements - continued
for the Year Ended 30 April 2015

3. MOVEMENT IN FUNDS - continued

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Detailed Statement of Financial Activities **for the Year Ended 30 April 2015**

	30.4.15 £	30.4.14 £
INCOMING RESOURCES		
Voluntary income		
Donations	-	50
Total incoming resources	-	50
RESOURCES EXPENDED		
Support costs		
Management		
Office expenses	-	811
Finance		
Bank charges	120	120
Total resources expended	120	931
Net expenditure	(120)	(881)