

REGISTERED COMPANY NUMBER: 06199689 (England and Wales)
REGISTERED CHARITY NUMBER: 1121857

Report of the Trustees and
Financial Statements For The Year Ended 30 April 2012
for
BREATHING



THB LLP
The Courtyard
High Street
Chobham
Surrey
GU24 8AF

Breathing

**Contents of the Financial Statements
for the Year Ended 30 April 2012**

	Page
Report of the Trustees	1
Accountants' Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5
Detailed Statement of Financial Activities	6

BREATHING

Report of the Trustees **for the Year Ended 30 April 2012**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06199689 (England and Wales)

Registered Charity number
1121857

Registered office
C/O Prama House
267 Banbury Road
Oxford
Oxfordshire
OX2 7HT

Trustees
Sir G J Davies
Mr T E Rhodes
Dr J S R Gibbs

Company Secretary
Mr J Walliker

Accountants
THB LLP
The Courtyard
High Street
Chobham
Surrey
GU24 8AF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide a platform for the advancement of medical research and education, by undertaking and promoting research for the public benefit into the cause, diagnosis, treatment and prevention of pulmonary hypertension.

ON BEHALF OF THE BOARD



Sir G J Davies - Trustee

17 January 2013

Accountants' Report to the Trustees of
Breathing

In accordance with your instructions, we have completed these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30 April 2012 set out on pages three to five and you consider that the company is exempt from an audit

THB LLP
The Courtyard
High Street
Chobham
Surrey
GU24 8AF

Date 27.11.2013

BREATHING

Statement of Financial Activities **for the Year Ended 30 April 2012**

	Notes	30 4 12 Unrestricted funds £	30 4 11 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		50,000	20
RESOURCES EXPENDED			
Other resources expended		38,730	20,530
		<hr/>	<hr/>
NET INCOMING/(OUTGOING) RESOURCES		11,270	(20,510)
RECONCILIATION OF FUNDS			
Total funds brought forward		5,810	26,320
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>17,080</u>	<u>5,810</u>

The notes form part of these financial statements

BREATHING

Balance Sheet **At 30 April 2012**

	Notes	30 4 12 Unrestricted funds £	30 4 11 Total funds £
CURRENT ASSETS			
Cash at bank		<u>17,080</u>	<u>5,810</u>
NET CURRENT ASSETS		<u>17,080</u>	<u>5,810</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,080</u>	<u>5,810</u>
NET ASSETS		<u>17,080</u>	<u>5,810</u>
FUNDS	3		
Unrestricted funds		<u>17,080</u>	<u>5,810</u>
TOTAL FUNDS		<u>17,080</u>	<u>5,810</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 17 January 2013 and were signed on its behalf by


Sir G J Davies -Trustee

The notes form part of these financial statements

BREATHING

Notes to the Financial Statements **for the Year Ended 30 April 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2012 nor for the year ended 30 April 2011

Trustees' Expenses

There were no trustees' expenses paid for the year ended 30 April 2012 nor for the year ended 30 April 2011

3. MOVEMENT IN FUNDS

	At 1.5.11 £	Net movement in funds £	At 30.4.12 £
Unrestricted funds			
General fund	5,810	11,270	17,080
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>5,810</u>	<u>11,270</u>	<u>17,080</u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,000	(38,730)	11,270
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>50,000</u>	<u>(38,730)</u>	<u>11,270</u>

BREATHING**Detailed Statement of Financial Activities**
for the Year Ended 30 April 2012

	30.4 12 £	30.4 11 £
INCOMING RESOURCES		
Voluntary income		
Donations	<u>50,000</u>	<u>20</u>
Total incoming resources	50,000	20
RESOURCES EXPENDED		
Support costs		
Management		
Advertising and marketing	38,610	20,480
Finance		
Bank charges	<u>120</u>	<u>50</u>
Total resources expended	38,730	20,530
	<u> </u>	<u> </u>
Net income/(expenditure)	<u>11,270</u>	<u>(20,510)</u>

This page does not form part of the statutory financial statements