

PURESPACE DEVELOPMENTS LIMITED
ABBREVIATED ACCOUNTS
30 APRIL 2009

ARIF MALIDA
Chartered Accountants
66 Moyser Road
London
SW16 6SQ

SATURDAY



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30/01/2010
COMPANIES HOUSE

PURESPACE DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2009

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Purespace Developments Limited

Abbreviated Balance Sheet

30 April 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		1,667	-
CURRENT ASSETS			
Debtors		840	10,266
Cash at bank and in hand		1	1
		<u>841</u>	<u>10,267</u>
CREDITORS: Amounts falling due within one year		<u>216</u>	<u>9,465</u>
NET CURRENT ASSETS		<u>625</u>	<u>802</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,292</u>	<u>802</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>2,291</u>	<u>801</u>
SHAREHOLDERS' FUNDS		<u>2,292</u>	<u>802</u>


The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on

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 28-1-10

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The notes on pages 2 to 3 form part of these abbreviated accounts.

PURESPACE DEVELOPMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

PURESPACE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2009

1. ACCOUNTING POLICIES *(continued)*

Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability.

The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument.

The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	1,667
At 30 April 2009	<u>1,667</u>
DEPRECIATION	<u>-</u>
NET BOOK VALUE	
At 30 April 2009	<u>1,667</u>
At 30 April 2008	<u>-</u>

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

PURESPACE DEVELOPMENTS LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF PURESPACE
DEVELOPMENTS LIMITED**

YEAR ENDED 30 APRIL 2009

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 30 April 2009, set out on pages 1 to 3.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

66 Moyser Road
London
SW16 6SQ

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ARIF MALIDA
Chartered Accountants