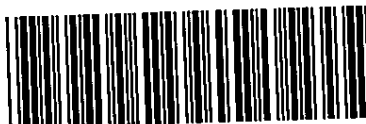


COMPANY REGISTRATION NUMBER 06198846

**DA GENNARO RISTORANTE ITALIANO LIMITED**  
**FINANCIAL STATEMENTS**  
**31 MARCH 2011**

TUESDAY



\*AFKOLZUB\*

A30

06/12/2011

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COMPANIES HOUSE

**PAUL EDDINS**

Chartered Accountants  
214 Whitchurch Road  
Cardiff  
CF14 3ND

# **DA GENNARO RISTORANTE ITALIANO LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2011**

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# DA GENNARO RISTORANTE ITALIANO LIMITED

## THE DIRECTORS' REPORT

### YEAR ENDED 31 MARCH 2011

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2011

#### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was running an Italian restaurant

#### THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary Shares of £1 each	
	At 31 March 2011	At 1 April 2010
Mr G Sandonato	50	50
Mr G Busiello	<u>50</u>	<u>50</u>

#### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office  
71 High Street  
Barry  
Vale of Glamorgan  
CF62 7DW

Signed by order of the directors



GIANFRANCO BUSIELLO  
Company Secretary

Approved by the directors on 2/12/2011

**DA GENNARO RISTORANTE ITALIANO LIMITED**

**PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 MARCH 2011**

	Note	2011 £	2010 £
<b>TURNOVER</b>		<b>88,801</b>	<b>90,826</b>
Cost of sales		<u>29,041</u>	<u>30,034</u>
<b>GROSS PROFIT</b>		<b>59,760</b>	<b>60,792</b>
Administrative expenses		<b>58,817</b>	<b>57,830</b>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u><b>943</b></u>	<u><b>2,962</b></u>
Tax on profit on ordinary activities		<b>207</b>	<b>484</b>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><b>736</b></u>	<u><b>2,478</b></u>
Balance brought forward		<u><b>3,135</b></u>	<u><b>657</b></u>
Balance carried forward		<u><b>3,871</b></u>	<u><b>3,135</b></u>

The notes on pages 4 to 6 form part of these financial statements

# DA GENNARO RISTORANTE ITALIANO LIMITED

## BALANCE SHEET

31 MARCH 2011

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	3	<u>6,115</u>	<u>7,561</u>
<b>CURRENT ASSETS</b>			
Stocks		1,597	1,395
Debtors	4	–	819
Cash in hand		<u>871</u>	<u>594</u>
		<u>2,468</u>	<u>2,808</u>
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>3,760</u>	<u>5,607</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,292)</u>	<u>(2,799)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,823</u>	<u>4,762</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	6	<u>852</u>	<u>1,527</u>
		<u>3,971</u>	<u>3,235</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	8	100	100
Profit and loss account		<u>3,871</u>	<u>3,135</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>3,971</u>	<u>3,235</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

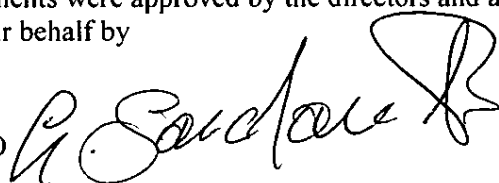
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 2/12/2011, and are signed on their behalf by

MR G SANDONATO  
Director



The notes on pages 4 to 6 form part of these financial statements

# DA GENNARO RISTORANTE ITALIANO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### Fixed assets

All fixed assets are initially recorded at cost

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 25% Reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### 2. OPERATING PROFIT

Operating profit is stated after charging

	2011	2010
	£	£
Directors' remuneration	9,600	9,600
Depreciation of owned fixed assets	<u>2,038</u>	<u>2,520</u>

# DA GENNARO RISTORANTE ITALIANO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

### 3. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £
<b>COST</b>	
At 1 April 2010	16,626
Additions	592
<b>At 31 March 2011</b>	<b><u>17,218</u></b>
<b>DEPRECIATION</b>	
At 1 April 2010	9,065
Charge for the year	2,038
<b>At 31 March 2011</b>	<b><u>11,103</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2011</b>	<b><u>6,115</u></b>
At 31 March 2010	<u>7,561</u>

### 4. DEBTORS

	2011 £	2010 £
Other debtors	<u>—</u>	<u>819</u>

### 5. CREDITORS: Amounts falling due within one year

	2011 £	2010 £
Overdrafts	423	993
Trade creditors	391	1,447
Corporation tax	207	484
Other taxation	2,013	1,707
Other creditors	726	976
	<b><u>3,760</u></b>	<b><u>5,607</u></b>

### 6. CREDITORS: Amounts falling due after more than one year

	2011 £	2010 £
Other creditors	<u>852</u>	<u>1,527</u>

# DA GENNARO RISTORANTE ITALIANO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

### 7. RELATED PARTY TRANSACTIONS

The company was under the control of Mr G Busiello and Mr G Sandonato throughout the current and previous year. Mr G Busiello and Mr G Sandonato are the directors and sole shareholders.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

### 8. SHARE CAPITAL

#### Authorised share capital:

	2011	2010
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>