

ACCASION MARQUEES LIMITED

Cheriton House
Old Station Yard
Eardisley
Herefordshire
HR3 6NS

ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 2011

Company number: 06198762 (England & Wales)



ACCASION MARQUEES LIMITED
ABBREVIATED BALANCE SHEET
31ST MARCH 2011

06198762

	Note	£	31.03.11 £	£	31.03.10 £
Fixed assets					
Intangible assets	2		18,000		21,000
Tangible assets	3		70,083		79,982
			<u>88,083</u>		<u>100,982</u>
Current assets					
Stock & work in progress		5,300		5,115	
Debtors		20,890		17,735	
Cash at bank & in hand		14,080		14,222	
		<u>40,270</u>		<u>37,072</u>	
Creditors: due within one year		<u>114,444</u>		<u>120,441</u>	
Net current liabilities			(74,174)		(83,369)
Total assets less current liabilities			<u>13,909</u>		<u>17,613</u>
Provisions for liabilities & charges			9,700		7,000
Net assets			<u>4,209</u>		<u>10,613</u>
Capital & reserves					
Share capital	4		100		100
Profit & loss account			4,109		10,513
Shareholder's funds			<u>4,209</u>		<u>10,613</u>

The notes on pages 2 to 4 form an integral part of these accounts

The director is satisfied that the company was entitled to exemption under section 477 of the Companies Act 2006 and that no members have requested an audit in accordance with section 476

The director acknowledges his responsibility for

- 1 Ensuring that the company keeps accounting records which comply with section 386, and
- 2 Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company
- 3 Safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities

The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies

Signed on behalf of the board



S Player
27th October 2011

ACCASION MARQUEES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2011

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover, all of which arises in the U K, represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Tangible fixed assets are stated in the Balance Sheet at cost less depreciation

Depreciation is provided at the following rates on the straight line method in order to write off each assets over its estimated useful life,

Plant & equipment	25%
Motor vehicles	25%

Stock and work in progress

Stock and work in progress have been valued at the lower of cost and net realisable value

Deferred taxation

Deferred tax arises as a result of including items of income & expenditure in tax computations in periods different from those in which they are included in the company's accounts

Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets when there is no commitment to sell the asset

Intangible fixed assets

Goodwill is shown in the balance sheet at cost less amortisation and is being amortised at 10% per annum as the director considers that its useful life is 10 years

ACCASION MARQUEES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2011

2 Intangible assets

	Goodwill
	£
Cost	
As at 1st April 2010	30,000
Additions in the year	-
As at 31st March 2011	<u>30,000</u>
Amortisation	
As at 1st April 2010	9,000
Charge for the year	3,000
As at 31st March 2011	<u>12,000</u>
Net book value at 31 March 2011	<u>18,000</u>
Net book value at 31 March 2010	<u>21,000</u>

3 Tangible fixed assets

	Total
	£
Cost	
As at 1st April 2010	188,783
Additions in the year	55,297
Disposals in year	(9,038)
As at 31st March 2011	<u>235,042</u>
Depreciation	
As at 1st April 2010	108,801
Depreciation in year	58,767
Eliminated on disposals	(2,609)
As at 31st March 2011	<u>164,959</u>
Net book value	
As at 31st March 2011	<u>70,083</u>
As at 31st March 2010	<u>79,982</u>

ACCASION MARQUEES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2011

4 Called up share capital

	31.03.11	31.03.10
	£	£
Allotted, issued & fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>