

Registered number: 06198038

FINAL ATMOSPHERE LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

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FINAL ATMOSPHERE LIMITED

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FINAL ATMOSPHERE LIMITED
REGISTERED NUMBER:06198038

BALANCE SHEET
AS AT 31 MARCH 2019

	Note	2019 £	2018 £
Fixed assets			
Investments	3	93,750	93,750
Current assets			
Debtors	4	389,743	210,530
Creditors: amounts falling due within one year	5	(60,470)	(30,745)
Net current assets		329,273	179,785
Total assets less current liabilities		423,023	273,535
Creditors: amounts falling due after more than one year	6	(93,750)	(93,750)
Net assets		329,273	179,785
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account		329,272	179,784
		329,273	179,785

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


S. Graham
 Director

Date: 20/12/2019

The notes on pages 2 to 3 form part of these financial statements.

FINAL ATMOSPHERE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. Accounting policies

Final Atmosphere Limited (the company) is a limited liability company incorporated and domiciled in the United Kingdom. The address of its registered office is shown on the company information page.

The financial statements are prepared in Sterling (£), which is the functional currency of the company. The financial statements are for the year ended 31 March 2019 (2018: 31 March 2018).

1.1 Basis of preparation of financial statements

The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with Financial Reporting Standard (FRS) 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland, including section 1A of FRS 102, and the Companies Act 2006.

The following principle accounting policies have been applied consistently throughout the year:

1.2 Taxation

The tax charge for the year comprises of current and deferred tax.

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

1.3 Investments

Investments in subsidiaries are measured at cost less accumulated impairment.

1.4 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2018: £Nil).

3. Investments

Cost

At 1 April 2018 and at 31 March 2019

Unlisted
investments
£

93,750

FINAL ATMOSPHERE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

4. Debtors

	2019 £	2018 £
Amounts owed by related undertakings	389,742	210,529
Called up share capital not paid	1	1
	<u>389,743</u>	<u>210,530</u>

5. Creditors: Amounts falling due within one year

	2019 £	2018 £
Corporation tax	<u>60,470</u>	<u>30,745</u>

6. Creditors: Amounts falling due after more than one year

	2019 £	2018 £
Amounts owed to group undertakings	<u>93,750</u>	<u>93,750</u>

7. Share capital

	2019 £	2018 £
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>