

FINAL ATMOSPHERE LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017



FINAL ATMOSPHERE LIMITED
REGISTERED NUMBER:06198038

BALANCE SHEET
AS AT 31 MARCH 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	3	93,750	93,750
Current assets			
Debtors	4	135,709	77,938
Creditors: amounts falling due within one year	5	(27,205)	(19,920)
Net current assets		<u>108,504</u>	<u>58,018</u>
Total assets less current liabilities		<u>202,254</u>	<u>151,768</u>
Creditors: amounts falling due after more than one year	6	(93,750)	(93,750)
Net assets		<u><u>108,504</u></u>	<u><u>58,018</u></u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account		<u>108,503</u>	<u>58,017</u>
Shareholders' funds		<u><u>108,504</u></u>	<u><u>58,018</u></u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

S Graham
Director

Date:

20/12/2017

The notes on pages 2 to 4 form part of these financial statements.

FINAL ATMOSPHERE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. Accounting policies

1.1 Basis of preparation of financial statements

Final Atmosphere Limited (the company) is a limited liability company incorporated and domiciled in the United Kingdom. The address of its registered office is disclosed on the company information page.

The financial statements are prepared in sterling (£) which is the functional currency of the company and are for the year ended 31 March 2017 (2016: year ended 31 March 2016).

The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with Financial Reporting Standard 102 (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland, including section 1A of FRS 102, and the Companies Act 2006.

The company transitioned from previously extant UK GAAP to FRS 102 as at 1 April 2015. The transition is not considered to have a material effect on the financial statements and no adjustments were necessary to restate the financial statements previously presented under UK GAAP, including the balance sheet as at 1 April 2015 and the financial statements as at and for the year ended 31 March 2016.

The following principal accounting policies have been applied:

1.2 Investments

Investments are initially valued at cost and reviewed annually for signs of impairment. If an impairment loss is identified this is recognised immediately in the profit and loss account and the value of the investment is reduced accordingly.

1.3 Taxation

Tax is recognised in the profit and loss account.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

2. Employees

The average monthly number of employees, including directors, during the year was 0 (2016 - 0).

FINAL ATMOSPHERE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

3. Investments

	£
Cost or valuation	
At 1 April 2016 and 31 March 2017	93,750
Net book value	
At 31 March 2017	93,750
At 31 March 2016	93,750

4. Debtors

	2017 £	2016 £
Amounts owed by related undertakings	135,708	77,937
Called up share capital not paid	1	1
	<u>135,709</u>	<u>77,938</u>

5. Creditors: Amounts falling due within one year

	2017 £	2016 £
Corporation tax	27,205	19,920
	<u>27,205</u>	<u>19,920</u>

6. Creditors: Amounts falling due after more than one year

	2017 £	2016 £
Amounts owed to group undertakings	93,750	93,750
	<u>93,750</u>	<u>93,750</u>

FINAL ATMOSPHERE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

7. Share capital

	2017 £	2016 £
Shares classified as equity		
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>