

**ABN(UK) LIMITED**

Report of the Director and Financial Statement for the year ended 31 March 2008

**Registered Number :  
06195492(England & Wales)**

TUESDAY



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COMPANIES HOUSE

ABN(UK) LIMITED

Company Information  
for the year ended 31 March 2008

**Directors**

Ashok Thotakuri

**Secretary**

Infinity Secretarial Services Ltd

**Registration No.**

06195492(England & Wales)

**Registered Address**

110A Staines road  
Hounslow  
Middlesex  
TW3 3LH

ABN(UK) LIMITED

Report of the Director  
for the year ended 31 March 2008

The Director presents his report with the financial Statements of the company for the year ended 31 March 2008.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of imports/exports of garments.

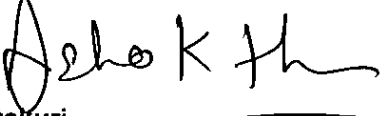
**DIRECTOR**

A Thotakuri held office during the whole of the period from 01 April 2007 to the date of this report.

The Director, being eligible, offers himself for the election at the forthcoming first annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD :**



**Ashok Thotakuri**  
Director

Date 4th Sep 2008

ABN(UK) LIMITED

Profit and Loss Account  
for the year ended 31 March 2008

|  |   | 2008<br>£                  |
|--|---|----------------------------|
| Turnover   | 1 | 1,271,436                  |
| Cost of Sales  |   | 671,318                    |
|  |   | <hr/>                      |
| Gross Margin   |   | 600,118                    |
| Administrative Expenses                                    |   | 275,400                    |
| Finance Expenses   |   | 0                          |
| Operating Profit   |   | <hr/> 324,718              |
| Interest Receivable  |   | 0                          |
|  |   | <hr/>                      |
| Operating Profit on<br>Ordinary Activities Before Taxation |   | 324,718                    |
| Tax on profit on ordinary activities                       |   | 87,674                     |
| Profit for the financial period after taxation             |   | <hr/> <b>237,044</b> <hr/> |
| Retained profit Brought Forward                            |   | 0                          |
| Profit for the period                                      |   | 237,044                    |
| Dividends  | 4 | -38,792                    |
| Retained Profit Carried Forward                            |   | <hr/> <b>198,252</b> <hr/> |

ABN(UK) LIMITED

Balance Sheet as at 31 March 2008.

|   | Notes | 2008<br>£      | £                     |
|---|-------|----------------|-----------------------|
| <u>Fixed Assets</u>                                     | 8     |                | 43,984                |
| <u>Current Assets</u>                                   |       |                |                       |
| Bank  |       | 43,066         |                       |
| Stock   |       | 27,971         |                       |
| Debtors   | 7     | <u>191,469</u> |                       |
|   |       | 262,506        |                       |
| <u>Creditors</u> Amounts falling<br>Due within one year | 6     | -108,237       |                       |
| <b>Net Current Assets</b>                               |       |                | 154,269               |
| <b>Long term Liabilities</b>                            |       |                | 0                     |
| <b>Total Assets Less Current Liabilities</b>            |       |                | <u><u>198,253</u></u> |
| <b>Capital &amp; Reserves</b>                           |       |                |                       |
| Share Capital   | 5     |                | 1                     |
| Profit & Loss Account                                   |       |                | 198,252               |
| <b>Shareholders Funds</b>                               |       |                | <u><u>198,253</u></u> |

The company is entitled to exemption under section 249A(1) of the companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit or loss for the financial year in accordance with the requirement of Section 226 of the companies Act 1985, and which otherwise comply with the requirement of this act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The Financial statements were approved by the director on 4th sep 08 and were signed by :

  
Ashok Thotakuri  
Director

4th sep 2008

**ABN(UK) LIMITED**

**Notes to Financial Statements**  
**for the year ended 31 March 2008**

**1) ACCOUNTING POLICIES**

**Accounting Convention**

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**2) OPERATING PROFIT**

The operating profit is stated after charging :

|                        |        |
|------------------------|--------|
|                        | £      |
| Directors Remuneration | 38,116 |

**3) TAXATION**

**Analysis of the tax Charge**

The tax charge on the ordinary activities for the period was as follows

|                                      |               |
|--------------------------------------|---------------|
|                                      | 2008          |
| Current tax:                         |               |
| UK Corporation Tax                   | 87,674        |
| Tax on profit on ordinary activities | <b>87,674</b> |

**4) DIVIDENDS**

|                            |        |
|----------------------------|--------|
|                            | 2008   |
| Ordinary Share of £ 1 each |        |
| Final                      | 38,792 |

**5) CALLED UP SHARE CAPITAL**

| Authorised<br>Number | Class    | Nominal<br>Value | £ |
|----------------------|----------|------------------|---|
| 1                    | Ordinary | £1               | 1 |

**Allotted, issued and fully paid:**

| Number: | Class    | Nominal<br>Value | £ |
|---------|----------|------------------|---|
| 1       | Ordinary | £1               | 1 |

**6) CREDITORS: amounts falling  
due within one year**

|                                 |                       |
|---------------------------------|-----------------------|
|                                 | 2008                  |
| Trade Creditors                 | 14,976                |
| Other Taxes and social security | 93,261                |
| Other Creditors                 | 0                     |
|                                 | <b><u>108,237</u></b> |

ABN(UK) LIMITED

Notes to Financial Statements (Contd.)  
for the year ended 31 March 2008

**7) DEBTORS**

2008

|               |                |
|---------------|----------------|
| Trade Debtors | 142,803        |
| Other Debtors | 48,666         |
|               | <u>191,469</u> |

**8) TANGIBLE FIXED ASSETS**

|                       |                           |
|-----------------------|---------------------------|
|                       | Plant &<br>Machinery, etc |
| Cost At 1 April 2007  | -                         |
| Addition              | <u>58,645</u>             |
| At 31 March 2008      | 58,645                    |
| <b>Depreciation</b>   |                           |
| At 1 April 2007       | -                         |
| Charge for the year   | <u>14,661</u>             |
| At 31 March 2008      | 14,661                    |
| <b>Net Book Value</b> |                           |
| At 1 April 2007       | <u>-</u>                  |
| At 31 March 2008      | <u>43,984</u>             |

ABN(UK) LIMITED

Profit and Loss Account (Detailed)  
for the year ended 31 March 2008

|   |         |                           |
|---|---------|---------------------------|
|   |         | £                         |
| <b>Turnover</b>                               |         |                           |
| Sales   |         | 1,271,436                 |
| Opening Stock                                 | 0       |                           |
| Purchases & Carriage                          | 699,289 |                           |
| Closing Stock                                 | -27,971 |                           |
|   |         | <u>671,318</u>            |
|   |         | 600,118                   |
| <br><b>Expenditure</b>                        |         |                           |
| Directors Remuneration                        |         | 38,116                    |
| Wages   |         | 61,709                    |
| Storage Cost                                  |         | 44,283                    |
| Parts & Repairs                               |         | 12,798                    |
| Rents & rates                                 |         | 21,826                    |
| Telephone                                     |         | 9,476                     |
| Printing Postage & Stationery                 |         | 7,638                     |
| Subscriptions                                 |         | 2,938                     |
| Motor Car exp                                 |         | 11,271                    |
| Accountancy fees                              |         | 12,653                    |
| Insurances                                    |         | 6,498                     |
| Advertisement                                 |         | 3,277                     |
| Travelling & Subsistence                      |         | 18,496                    |
| Loss in foreign exchange                      |         | 6,431                     |
| Entertainment                                 |         | 3,329                     |
| <br><b>Depreciation Plant &amp; Machinery</b> |         | <br>14,661                |
| <br><b>NET PROFIT</b>                         |         | <br><u><u>324,718</u></u> |