

Registered Charity Number: 1126281
Company Number: 06195282
Scottish Charity Number: SC038671

Human Relief Foundation
(Company Limited by Guarantee)

Annual Report and Financial Statements
for the year ended 31 December 2022

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Human Relief Foundation

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Human Relief Foundation

Charity Information

Trustees

Dr Haytham Al-Khaffaf (Chairman)
Mr Bara Abdul-Salam
Mr Mohammed Rahman
Mr Suhail Sharief
Mr Ayad Al-Rawi (Appointed 3 July 2022)

Company Secretary

Mr Kassim Tokan

Registered charity number

1126281

Company number

06195282

Scottish charity number

SC038671

Principal and registered office

2 Claremont
Bradford
BD7 1BQ

Auditor

Azets Audit Services Limited
Triune Court
Monks Cross Drive
York
YO32 9GZ

Bankers

National Westminster Bank
699 Wilmslow Road
Manchester
M20 6NW

HSBC UK Bank PLC
47 Market Street
Bradford
BD1 1LW

Al Rayan Bank
44 Hans Crescent
Knightsbridge
London
SW1X 0LZ

Solicitors

Fieldings Porter Solicitors
Silverwell House
Bolton
BL1 1PT

Human Relief Foundation

Report of the Trustees for the year ended 31 December 2022

The Trustees are pleased to present their annual report together with the consolidated financial statements of the charity and its subsidiary for the year ended 31 December 2022, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Mission and strategic objectives

Human Relief Foundation (HRF) is an International Non-Governmental Charitable Organisation. HRF seeks to promote sustainable economic and social development by working with local communities through relief and developmental programmes, supporting them to build a better life and find their own solutions to global problems. For over three decades HRF has been instrumental in helping to save lives and relieve human suffering in some of the poorest regions of the world.

We provide emergency relief and assistance to people caught up in extraordinary, life-threatening situations. Globally, HRF has permanent offices strategically located around the world (Bradford, Amman, Baghdad, Mosul, Aden, Accra, Islamabad, Erbil, Dhaka, Cox's Bazar, London, Glasgow, Birmingham, Manchester, Lyon and Paris), allowing us to actively provide global assistance whenever and wherever it is needed.

Our mission is to achieve lasting improvement in the quality of life of people, regardless of their gender, race, religion, class or political affiliation, by mobilising resources, building partnerships and developing local capacities to:

- Enable individuals, groups and communities to mitigate the effects of disaster and crisis, prepare for their occurrence and provide humanitarian relief and recovery;
- Assist the disadvantaged in becoming self-reliant by developing their own solutions to development challenges and creating sustainable livelihoods;
- Promote sustainable development and address the root causes of conflict through programmes that target education, shelter, water and sanitation, health and nutrition and humanitarian dialogue;
- Support the vulnerable, disadvantaged and marginalised and enable them to voice their needs; and
- Build local capacities.

The charity relies heavily on the generous donations it receives from fellow charities, individuals and other organisations.

The Trustees have considered the Charity Commission's guidance on public benefit.

This annual report details what we have achieved during the year to 31 December 2022.

Fundraising

The Charity has always applied the policy of fundraising through our own staff and volunteers and does not have any arrangements with commercial participators, professional fundraisers and third party organisations.

Fundraisers and volunteers are recruited primarily where the organisation has an office such as Bradford, Manchester, London and Birmingham with the intention of raising funds for our charitable objectives.

Human Relief Foundation is a member of the Fundraising Regulator and in 2022 we received no complaints during the year under review.

Human Relief Foundation

Report of the Trustees for the year ended 31 December 2022 (continued)

Human Relief Foundation staff are trained in fundraising methods to ensure that the approach we apply when communicating with members of the public does not cause unnecessary intrusion on a person's privacy or place undue pressure on a person's money or property.

Achievements and performance

Iraq

The humanitarian situation in Iraq has improved considerably since the end of the conflict against ISIS in 2017. The impact of the twin shocks experienced in 2020 from the COVID-19 pandemic and decrease of oil prices has become less intensive, due to the lifting of most COVID-19 preventative measures and the increase in oil prices. Iraq's economy is now growing, and many jobs have been regained.

However, simultaneously, humanitarian needs and displacement remain stubbornly persistent for a relatively small but extremely vulnerable population. The remaining challenges require both continuation of the life-saving humanitarian operation and long-term structural solutions beyond the humanitarian response.

Aligned with the UN humanitarian approach, HRF Iraq has succeeded in implementing projects addressing short-term life saving needs and contributing to the country's long-term development.

HRF successfully implemented livelihood projects, some of which were rolling over from the previous year, benefitted a total of 2,780 vulnerable community members through the generous funds provided by UNDP. In Ninewa, HRF, in partnership with UNDP Iraq, supported 150 Micro, Small and Medium-sized Enterprises (MSMEs) in Sinjar and Sinuni to increase their capacities and competitiveness through business skills development; small business grants for start-up, business expansion or re-start; and business coaching and mentoring. A large-scale, multi-output livelihoods programme reached 2,600 individuals across three governorates (Anbar, Ninewa, Salah al-Din) with livelihood support interventions including community-based initiatives, business training and grant distribution, and vocational training opportunities. HRF Iraq also provided entrepreneurship skills development and business creation in digital and green economy sectors through its project "Promoting Economic Recovery Through Entrepreneurship and Business Creation in Muthanna Governorate" by providing opportunities for 50 most vulnerable youths, specifically those affected by the economic impact of COVID-19.

HRF also started a couple of new projects with UNDP in 2022. In the northern district of Sinjar, HRF provided business training for 150 beneficiaries and business asset grants to 100 of those with the best business plans. In Kirkuk, HRF provided demand-driven and sustainable employment opportunities for 220 youth in the construction and housing sectors through skills development informed by a rapid local market assessment and job placements with local employers.

Our continued partnership with WFP to deliver the national school feeding programme in Salah al Din and Qadisiya governorates for 2021-2022 school years successfully ended with the intended achievement. HRF was able to distribute 424,000 food baskets to 11,080 school age children in Salah al Din, and 1,172,090 food baskets to 44,936 school age children in Qadisiya.

Finally, HRF Iraq office were able to carry out a wealth of activities across the country thanks to the funding raised internally:

- Water project, leading the construction of multiple wells across differing governorates, benefiting a total of 75 families.
- Provide heating oil to alleviate the cold wave's impact, particularly on vulnerable groups, providing displaced families with quantities of Kerosene, a heating resource, to help them cope with the harsh weather conditions.
- Food parcels distribution to families in the Al-Ubaidi area of Anah city, located in Anbar province, who have lost their breadwinner.
- Orphans' sponsorship program
- Food parcels & Blankets distribution to those residing in Al-Ameriya camp.

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Report of the Trustees for the year ended 31 December 2022 (continued)

- Distribution of the food parcels to families in need who were affected by the spread of COVID-19.
- Ramadan Projects (Seasonal) distributed food parcels to families in need.
- Distribution of Eid clothes to children in the camps (Amiriyat Al-Fallujah and Al-Latifiya camp)
- Ice block distribution. Due to the ongoing power cuts and absence of electricity in the camps, coupled with the soaring temperatures, HRF received appeals from camp management and resident families requesting ice to cool down the water in their tanks. Responding to these requests, HRF's Baghdad office provided daily quantities of ice blocks to help with water cooling in the camps.
- Qurbani project (Seasonal), meat was distributed to poor families in a number of Iraqi provinces and to the displaced people in the camps.
- Sewing machine & accessories were provided to families in need to support their livelihoods and enable them to earn a living.
- Food parcels distribution. Food Parcels distributed to families in Yathrib, Iraq's Salahuddin province.
- Orphans Sponsorships program. Through collaboration with benefactors, the Baghdad office conducts the distribution of cash to sponsor orphans who have lost their breadwinners.
- Digging Water wells. Due to the prevailing drought in several cities in Iraq and the scarcity of drinking water, people have been compelled to use unclean water for drinking and washing, resulting in the emergence of certain diseases. In response, the Foundation has undertaken the digging of wells in various governorates of Iraq to alleviate the impact of water scarcity and provide assistance to impoverished families who cannot afford potable water.
- Educational courses for children who do not know how to read and write. The Foundation offers educational courses to children who have surpassed the legal age to enrol in school, aiming to teach them reading and writing skills.
- School bags and stationery distribution. To support families who cannot afford the expenses of their children's education and to encourage orphaned and underprivileged students to stay in school and continue their studies, the Foundation distributed school bags and stationery.

Yemen

Eight years of conflict within Yemen has left millions of people suffering from its effects, and it is important to recognise that the impact of this conflict is experienced in conjunction with pre-existing economic instability and the compounding effect of climate change. HRF recognised this need and initiated attempts to further strengthen our team's capacity within the country. As a result of this endeavour, 2022 saw significant growth for HRF's presence in Yemen.

HRFs internally funded projects oversaw the implementation of four different forms of humanitarian intervention during Ramadan; including Iftar Ramadan (hot meals), Zakat El-Fiter, Eid gifts and Ramadan food baskets. Additionally, HRFs Qurbani project distributed 2,262 kilograms of meat to 348 households. The beneficiaries of which resided in Aden, Hadramout and households were IDPs and host community members who met the vulnerability criteria.

HRFs increased presence within the region has allowed our team to form strong ties with significant global actors that are active in the region, a key example being HRFs partnership with IOM. Through this partnership HRF manages all operational and administrative aspects of a Warehouse in Yemen's Aden governorate. The warehouse serves as a facility for IOM to store and dispatch emergency relief items including non-food items (NFI), enhanced emergency shelter kits (EESKs) and hygiene kits. In doing so HRF has strengthened its ties with the international community and a significant global donor. The strength of this relationship is most keenly demonstrated by the project's contract being extended three times, twice at the direct request of IOM.

With humanitarian data indicating a number of 21.6 million people likely to require humanitarian assistance in 2023, HRF continues to strive for growth within Yemen. To do so we actively participate in cluster meetings to stay informed of current developments, as well as foster our current relationships with partners in the region and develop new partnerships also.

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Report of the Trustees for the year ended 31 December 2022 (continued)

Pakistan

The Global Climate Risk Index (2021) recorded Pakistan as the eight most vulnerable country to climate change, with a heightened risk of earthquakes and floods. 2022 was one of the worst years on record for flash flooding in Pakistan. The IFRC estimates 33 million people were affected, 20 million of whom are still subjected to living in dire conditions. A recorded 14 million people lost or suffered serious damage to their homes. This exacerbated vulnerability resulted in the forced displacement of 7.9 million people and 589,000 people residing in relief camps, as of October 2022.

In response to this crisis, HRF distributed food parcels (500 Families), tents (200 families), hygiene kits (500 families) and kitchen sets (200 Families). In addition to the delivery of safe drinking water to 400 families daily, and a further 50 emergency toilets were installed for at least 200 families. Alongside its emergency response, HRFs continued implementation of communal handpumps regions with high rates of water scarcity, saw to the installation of handpumps and water purification systems that throughout 2022 assisted over 11,850 people; regions included Rajanpur, Mardan, Lakki Marwat, Sukkur, Bajaur, Mohmand, Khyber and Khurram. Additionally, as part of HRF's aim to tackle food insecurity in the region, our Ramadan project distributed food parcels to 4,350 individuals. And during Eid Ul Adha, meat of 11 cattle were distributed in Mardan (3 cattle) and Rajanpur (8 cattle).

HRFs Orphan Sponsorship programme maintained its continued commitment to supporting and protecting vulnerable children from violence, neglect and exploitation, with 50 families and 350 persons, being supported in Charsadda, Mardan, Kohat, Mohamand, Khyber and Khurram.

Each of these programmes facilitate HRF's continued integration of its humanitarian and development presence in the region while simultaneously ensuring its sustainability.

Finally, in December 2022, HRF was formally registered as an International Non-Governmental Organisation. Allowing for further growth in the country, as HRF plans to begin its search for international multilateral donor funding, such as that provided by UN agencies.

Bangladesh

In the years since the initial outbreak of COVID-19, Bangladesh has been burdened with the exacerbation of pre-existing vulnerabilities and the hit of rising inflation, shrinking foreign currency reserves, as well as price spikes for fuel, fertiliser, and food commodities. It is important to note that significant steps were taken to regain stability, however, food insecurity remains a concern. While household food security levels improved in the second half of 2022 compared with June-July, WFP reports low-income households faced high food insecurity due to income instability and high food prices.

Bangladesh now hosts over 952,000 Rohingya Refugees (33,000 more than in 2021), and vulnerability levels remain concerningly high for both the refugees and the host community. In response to the prevalent need, HRF has been implementing the 'Multi-Sector Assistance for Displaced Rohingya Refugees in Bangladesh' project (Funded by The Islamic Development Bank) in Cox's Bazar Dhaka. This project aims at addressing the three key thematic challenges faced by the Rohingya communities in Kutupalong; urgent and immediate needs, socio-economic development, and environmental sustainability. The Multi-Sector Assistance for Displaced Rohingya Refugees in Bangladesh project started in September 2019 and will run up to September 2023. The project combines a number of different outputs to provide comprehensive support for vulnerable Rohingya communities in Bangladesh. This includes; the construction of 4,100 shelters with WASH facilities, 2 health centres, 2 primary learning centres, 1 multi-purpose centre, the delivery of livelihoods training, the distribution of LPG stoves and gas refills, and the planting of 50,000 trees. As of December 2022, HRF has made significant progress in meeting its project outputs. This includes the construction of 345 host community shelters in different sub-districts of Cox's Bazar district. The installation of solar lights for 4,100 households; for which beneficiaries were provided with training on maintenance. HRF also completed the construction of all shower and toilet blocks. In-line with the target number of blocks envisioned in the project document, HRF has completed the construction of 1,025 shower blocks and 1,025 toilet blocks to support at least 4,100 Rohingya households. Currently, the project is on track to reach its target of 79,790 direct beneficiaries.

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Report of the Trustees for the year ended 31 December 2022 (continued)

To complement the IsDB-funded project, HRF also succeeded in acquiring funds from the private sector as well as from generous individual donors. This allowed HRF to provide humanitarian assistance and strengthen the socio-economic resilience of Rohingya people and Host Communities in Cox's Bazar through the further construction of Mid-term Shelter (MTS), a learning centre (pre-primary school) for Rohingya Children in the Camp, a prayer centre (Masjid) for Rohingya people in the Camp and a water network, including the host community's Deep Tube well (DTW). The project benefitted 4,263 Individuals (907 households). In addition, HRF individual funds allowed us to construct more MTS and DTW installations, distribute Homestead input and sewing machines, and conduct awareness sessions.

Finally, HRF Bangladesh was able to carry out a wealth of activities across the country thanks to the funding raised internally. This included the distribution of food as part of HRFs work during Ramadan and Iftar that reached 2,490 individuals and 1,960 individuals respectively. And a further 480 Rohingya households received meat of cows and goats through HRF's Qurbani project. HRF Pakistan also ensured the support of 2500 flood victims with the provision of food and nutrition packages. Additionally, thanks to HRFs installation of hand pumps in partnership with a local CSO, 350 individuals gained access to clean water. Mosquito net and blankets were distributed for 2500 vulnerable people including orphans in Cox's Bazar districts. HR also assisted 65 Orphans through the food distribution project.

Jordan

In 2022 Jordan was host to around 753,000 refugees, making it the country with the second largest number of refugees per capita. As an urbanised upper-middle-income country, Jordan has been described as a pillar of stability within a volatile region of the globe. However, it is important to note global inflation has had a significant impact on Jordan's economy. This situation is further compounded by the high unemployment rate, which the World Bank reports remains above pre-pandemic levels (22.6% in Q2-2022), especially among women (29.4%) and youth (46.1% among those under 25 years old).

With Jordan's economy relying heavily on imports (80% staple foods imported) The recent war in Ukraine has exacerbated Jordan's pre-existing economic difficulties through its impact on global energy and food supply. With food prices increasing by 3.3% in 2022 compared to 2021, vulnerable Jordanians and refugees are at increased risk of food insecurity as the average wages remained almost fixed, moreover, diminishing purchasing power.

In response to this, HRF implemented multiple projects throughout 2022 targeting food security and financial aid for vulnerable Jordanians. This included 7 Qurbani projects aiding a total of 3,120 beneficiaries with parcels of frozen meat; HRFs Ramadan projects providing both food parcels and financial aid to 6,083 beneficiaries, HRFs Seasonal Project & Social Welfare Fund of 2022 aided 924 individuals; with further projects supporting another 110 beneficiaries.

Ghana

As a lower middle-income country, Ghana is predisposed to economic vulnerability. With the war in Ukraine having a significant effect on global supply chains in 2022, Ghana experienced unsustainable import costs that impacted the productivity of industries and led to rising inflation in food, transport and services. WFP notes that the high cost of living undermined the purchasing power of Ghana's citizens, leaving households more vulnerable. Additionally, despite considerable progress in the country's education sector, around four million local children between the ages 6 and 13 years do not attend school. In order to best respond to the challenges Ghanaians were facing, HRF focused its effort on implementing programmes targeting Education and Clean Water Provision.

HRF understands the significance of Education regardless of the country of context, as such throughout 2022 HRF oversaw and financed the construction of 1 school block, the completion of 2-class blocks, as well as the provision of educational materials and furnishing of classrooms. We estimate that through this work over 1,000 children will see the benefits to their education and future prospects.

Human Relief Foundation

Report of the Trustees for the year ended 31 December 2022 (continued)

Furthermore, through our work targeting Clean Water, HRF's team in Ghana continued to provide vulnerable communities with clean, safe water for drinking, bathing, cleaning and preparing food. Over 22,000 people and their livestock across 8 regions were given access to clean water in Ghana by constructing a total of 76 Basic Water Wells and 11 Borehole/Electric Water Wells, the completion of which benefited a total of 22,600 people.

In addition to this, thanks to the generous contributions of our donors, in 2022 HRF built 4 education centres in various communities, giving their local communities access to education and access to clean drinking water benefiting approximately 1,150 people.

During Ramadan the team in Ghana distributed 300 food packs across 2 regions, benefiting 300 families (about 1,200 people). The Food Packs were given to vulnerable families including widows and orphans, the elderly as well as those living in rural communities. Finally, as a part of Eid'ul Adha HRF provided cows for sacrifice, ensuring those most vulnerable in the community are given their fair share of the meat.

Ukraine

On 24 February 2022, the Russian Federation launched an illegal invasion of Ukraine. The geographical and political landscape of the invasion underwent shifts throughout 2022 and in response to the steadily increasing number of people in need of humanitarian assistance and the shifting accessibility of various regions, humanitarian actors entered the country. HRF, recognising this need, began its process of registration in Ukraine and was officially registered in 2022. With this registration, HRF became eligible to conduct its work in-country and allowed for the programmes team to begin the process of finding suitable projects that align with the goals, objectives, and capability of HRF.

Our volunteers

The charity gratefully accepts the help of its 25 volunteers who help the charity to raise funds by working in its shops. Without the commitment of these individuals the contribution made by the sale of donated goods could not be achieved.

Volunteers undertake a variety of roles within retail fundraising including collecting donated goods, sorting and merchandising as well as staffing our 6 retail outlets. The time donated by volunteers amounts to the equivalent of 20 (2021: 20) full time equivalent staff.

Financial review

The trustees are pleased with the financial performance of the charitable group for the year ended 31 December 2022.

The results on the consolidated statement of financial activities show an overall surplus of £587,255, compared to a surplus of £919,866 in the previous financial year.

The trustees are pleased with the increase in funding received from institutional donors. Although the voluntary income has decreased from the previous financial year, the trustees believe that this is expected and inevitable due to the pandemic and they hope that the voluntary income will recover now that the pandemic restrictions are lifted. Overall, the trustees are satisfied with the performance of the organisation given the exceptionally tough trading conditions due to the pandemic.

The trading subsidiary company, Delta One Investments Limited, continues to sell donated goods and the trustees are pleased with its contribution to the funding of the charity.

The trustees are satisfied that the group's assets are available and adequate to fulfil its obligations for the foreseeable future.

Human Relief Foundation

Report of the Trustees for the year ended 31 December 2022 (continued)

Reserves policy

In assessing the appropriate level of reserves to be maintained by the group, the trustees take historic and forecast levels of income and expenditure and their volatility into account. This has resulted in a current policy of maintaining the level of free reserves in the range of 3 to 6 months forward expenditure. The Board reviews the policy on reserves annually.

The current level of funds held by the charity at the year-end amounted to £6,733,465 (2021 - £6,146,210) and included restricted funds of £6,496,788 (2021 - £4,806,764). After deducting restricted funds and fixed assets, including the investment property, the Group had a deficit of free reserves of £394,857 (2021 - surplus £704,605). Given the deficit of free reserves the current policy is not met in the current or preceding year. The board is working on plans to strengthen the free reserves of the charity to meet future requirements.

Plans for future periods

The Trustees hope to increase the organisation's humanitarian activities in Yemen as well as expanding operations in all current international field offices. Domestically within the UK, the Board plans to do more community charitable projects and intends to increase the number of charity shops in London.

Reference and administrative Details

For reference and administrative details please see Charity Information on page 1.

Structure, Governance and Management

The Directors of the Charitable Company are its Trustees for the purposes of charity law. The Trustees and Officers serving during the year and since the year end were as follows:

Dr Haytham Al-Khaffaf (Chairman)
Mr Bara Abdul-Salam
Mr Mohammed Rahman
Mr Suhail Sharief
Mr Ayad Al-Rawi (Appointed 3 July 2022)

Company Secretary - Mr Kassim Tokan

The Senior Management Team takes day to day responsibility for operational management of the Charity. During the year the Senior Management Team comprised the following key individuals:

Dr Nabeel Ramadhani - Chief Executive Officer/President
Mr Kassim Tokan - Deputy Chief Executive Officer
Mr Mohammed Rahman - Head of International Programmes
Ms Sandra Craven - Finance Manager (Resigned 7 April 2022)
Mr Naeem Amza - Accountant (Appointed 11 April 2022)

Constitution

Human Relief Foundation is a company limited by guarantee, governed by its articles of association which have not been amended since incorporation on 30 March 2007. The charity registered with the Charity Commission on 14 October 2008 after receiving a gift in kind upon the dissolution of its predecessor charity also named Human Relief Foundation. The liability of members is limited to £1 per member.

The charity has a trading subsidiary, Delta One Investments Limited, a company limited by shares, registered company number 07461733.

Human Relief Foundation

Report of the Trustees for the year ended 31 December 2022 (continued)

Appointment of Trustees

The Board of Trustees consists of local people that collectively have the skills, expertise and experience to ensure that the Charity is managed effectively.

Where a vacancy arises, a new trustee is appointed only by the passing of a resolution of the Board of Trustees.

Trustee induction and training

Trustees are inducted by the Board approving their applications, having regard to their potential contribution towards the Charity's objectives and the need for a broad range of experience amongst Trustees. Once appointed, new Trustees are briefed and given a training handbook. In some cases, it may be mutually agreed that a formal course will be beneficial; the Charity will arrange formal tuition with NCVO or other provider as appropriate.

Organisation

The Board of Trustees administers the Group. The Board normally meets 4 times per year, covering matters pertaining to finance, investment, governance, human resources, fundraising, public relations and retail.

The Board of Trustees includes a range of individuals with the appropriate knowledge and experience. External advisors may be engaged, be they paid or voluntary, where the Board deem it necessary to support them in their role.

A President and Senior Management Team are appointed by the Trustees to manage the day-to-day operations of the Charity. To facilitate effective operations the President and the Senior Management Team under the direction of the President have delegated authority for operational matters.

Related parties and co-operation with other organisations

None of our Trustees receive remuneration or other benefit from their work with the Group. Any connection between a Trustee or member of the Senior Management Team, a supplier, funder, supporter, organisation working collaboratively with, or beneficiary of the Group must be disclosed to the Board of Trustees in the same way as any other contractual relationship with a related party.

The work of the Charity is internationally recognised and in April 2003 Special Consultative Status with the Economic and Social Council of the United Nations was granted. HRF is a signatory of the Code of Conduct for the International Red Cross and Red Crescent Societies and has a partnership agreement with the European Commission Humanitarian Aid (ECHO). It is also a member of the British Overseas National Development Forum (BOND).

The Charity's wholly-owned subsidiary company, Delta One Investments Limited, trades on the Charity's behalf to generate income from the sale of donated goods in its charity shops.

Pay policy for senior staff

The pay of the President and Senior Management Team is reviewed annually and is normally increased in line with inflation and comparable roles within the sector.

Human Relief Foundation

Report of the Trustees for the year ended 31 December 2022 (continued)

Principal risks and uncertainties

The Trustees have identified resources and established review systems to manage organisational risk.

The Trustees maintain a risk register of the risks faced by the Charity and its subsidiary that is reviewed at least annually. The risk register records the risks that may arise in each area of the Charity's operations, along with the policies, systems and procedures in place to mitigate them. Risks are identified, assessed, and scored according to their likelihood and impact. Appropriate steps are then taken to mitigate them in day-to-day operations.

The principal risks and uncertainties faced by the Group at the time of writing are as follows:

- Increase in competition where a growing number of charities are seeking funds from the same donors.
- Compliance requirements with relevant laws and regulations.
- Foreign exchange risk.
- Safeguarding assets against unauthorised use.
- The continued ability to transfer funds to certain jurisdictions.

Statement as to disclosure to our auditor

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the Trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

Azets Audit Services Limited have indicated their willingness to be reappointed as auditor.

The Trustees' Report was approved by the Board of Trustees and signed on its behalf by:



Mr Mohammed Rahman
Trustee

Date: 27/09/2023

Human Relief Foundation

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing a Trustees' Annual Report and Financial Statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable company and the group for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charitable Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Human Relief Foundation

Independent Auditor's Report to the Members of Human Relief Foundation

Opinion

We have audited the financial statements of Human Relief Foundation ('the charitable company') and its subsidiary ('the group') for the year ended 31 December 2022 which comprise of the consolidated and charity statement of financial activities, the group and charity balance sheets, the consolidated statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and charitable company's affairs as at 31 December 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's or the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Human Relief Foundation

Independent Auditor's Report to the Members of Human Relief Foundation (continued)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Human Relief Foundation

Independent Auditor's Report to the Members of Human Relief Foundation (continued)

Extent to which the audit was considered capable of identifying irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias;
- Performing audit work over the timing and recognition of revenue and in particular whether it has been recorded in the correct accounting period; and
- Considering whether any restrictions on income are properly identified and that expenditure allocated to restricted income is appropriate.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Human Relief Foundation

Independent Auditor's Report to the Members of Human Relief Foundation (continued)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Alan Sidebottom

Alan Sidebottom
Senior Statutory Auditor

Date:.....27/09/2023.....

For and on behalf of Azets Audit Services Limited
Statutory Auditor

Triune Court
Monks Cross Drive
York
YO32 9GZ

Human Relief Foundation

Charity only Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Income from:					
Donations and non-performance grants	3	1,414,345	4,979,883	6,394,228	6,705,021
Income from charitable activities					
Grants receivable	3	195,516	6,856,551	7,052,067	3,153,462
Other income	3	6,430	-	6,430	7,044
Income from investments	3	701	-	701	32
Total income		1,616,992	11,836,434	13,453,426	9,865,559
Expenditure on:					
Raising funds	4	918,006	-	918,006	1,031,763
Charitable activities	4	1,809,260	10,146,410	11,955,670	7,913,930
Total expenditure		2,727,266	10,146,410	12,873,676	8,945,693
Net income and net movement in funds	5	(1,110,274)	1,690,024	579,750	919,866
Total funds brought forward		1,337,270	4,806,764	6,144,034	5,224,168
Total funds carried forward	12, 13	226,996	6,496,788	6,723,784	6,144,034

The Statement of Financial Activities complies with the requirements for an income and expenditure account under the Companies Act 2006 and includes all gains and losses recognised in the year.

The results for the year all relate to continuing operations.

A fully detailed charity only Statement of Financial Activities for the year ended 31 December 2021 is shown at note 18.

Human Relief Foundation

Consolidated Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Income from:					
Donations and non-performance grants	3	1,343,747	4,979,883	6,323,630	6,626,885
Other trading activities					
Retail - sale of donated goods		482,728	-	482,728	336,441
COVID 19 Business interruption grants		-	-	-	96,310
Income from charitable activities					
Grants receivable	3	195,516	6,856,551	7,052,067	3,153,462
Other income	3	6,430	-	6,430	7,044
Income from investments	3	701	-	701	32
Total income		2,029,122	11,836,434	13,865,556	10,220,174
Expenditure on:					
Raising funds	4	1,322,631	-	1,322,631	1,386,378
Charitable activities	4	1,809,260	10,146,410	11,955,670	7,913,930
Total expenditure		3,131,891	10,146,410	13,278,301	9,300,308
Net income and net movement in funds	5	(1,102,769)	1,690,024	587,255	919,866
Total funds brought forward		1,339,446	4,806,764	6,146,210	5,226,344
Total funds carried forward	12, 13	236,677	6,496,788	6,733,465	6,146,210

The Statement of Financial Activities complies with the requirements for an income and expenditure account under the Companies Act 2006 and includes all gains and losses recognised in the year.

The results for the year all relate to continuing operations.

A fully detailed Consolidated Statement of Financial Activities for the year ended 31 December 2021 is shown in note 19.

Human Relief Foundation

Balance Sheets as at 31 December 2022

	Notes	Group		Charity	
		2022 £	2021 £	2022 £	2021 £
Fixed assets					
Tangible assets	8	506,534	509,841	499,259	508,024
Investment properties	9	125,000	125,000	125,000	125,000
Investments - Subsidiary	9	-	-	1	1
Investments - Bitcoin	9a	29,836	77,306	29,836	77,306
		661,370	712,147	654,096	710,331
Current assets					
Debtors	10	2,026,039	1,131,070	2,584,482	1,527,238
Cash at bank and in hand		4,935,043	5,002,867	4,364,224	4,601,611
		6,961,082	6,133,937	6,948,706	6,128,849
Creditors: Amounts falling due within one year	11	(888,987)	(699,874)	(879,018)	(695,146)
Net current assets		6,072,095	5,434,063	6,069,688	5,433,703
Total assets less current liabilities		6,733,465	6,146,210	6,723,784	6,144,034
Funds of the charity					
Unrestricted funds		236,677	1,339,446	226,996	1,337,270
Restricted funds	12	6,496,788	4,806,764	6,496,788	4,806,764
Total funds	13	6,733,465	6,146,210	6,723,784	6,144,034

The notes on pages 20 to 41 form part of these financial statements.

The financial statements were approved by the board on 27/09/2023 and signed on its behalf by:



Mr Mohammed Rahman
Trustee

Company registration number: 06195282

Human Relief Foundation

Consolidated Statement of Cash Flows for the year ended 31 December 2022

	Notes	2022 £	2021 £
Net cash (used in)/provided by operating activities	16	(53,621)	(345,318)
Cash flows from investing activities			
Purchase of property, plant and equipment		(14,904)	(5,400)
Purchase of investments in Bitcoin		-	(99,193)
Disposal of investments in Bitcoin		-	273,291
Bank interest received		701	32
Net cash provided by/(used in) investing activities		(14,203)	168,730
(Decrease)/increase in cash and cash equivalents in the year		(67,824)	(176,588)
Cash and cash equivalents at the beginning of the year		5,002,867	5,179,455
Total cash and cash equivalents at the end of the year		4,935,043	5,002,867

Human Relief Foundation

Notes to the Consolidated Financial Statements for the year ended 31 December 2022

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

The Charity is limited by guarantee, with the liability of members limited to £1 per member. The charity is registered in England and Wales with the Charity Commission and in Scotland with the Scottish Charity Regulator. The registered office is 2-4 Claremont, Bradford, BD7 1BQ.

If, upon winding up or dissolution of the charity, there remain any assets after satisfying all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having objectives similar to the charity.

1.1 Accounting convention

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) ("Charities SORP (FRS 102)"), the Financial Reporting Standard applicable in the UK and Ireland (FRS 102), the Companies Act 2006, the Charities Act 2011 and the Charities Accounts (Scotland) Regulations 2006.

Human Relief Foundation meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

On the grounds that the charitable company's results are consolidated into the charitable company's group accounts the charitable company has taken advantage of certain exemptions conferred by section 1.11 of FRS 102 as follows:

- Exemption from presenting a charitable company statement of cash flows as a primary statement to the financial statements.

1.2 Going concern

The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the authorisation of these financial statements and concluded that the level of reserves and cash at bank, together with budgeted income and expenditure, is sufficient to meet the charitable company's and group's requirements. Thus, the financial statements have been prepared on a going concern basis.

1.3 Basis of consolidation

The financial statements consolidate the results of the charity and its wholly owned subsidiary, Delta One Investments Limited, on a line by line basis.

Human Relief Foundation

Notes to the Consolidated Financial Statements for the year ended 31 December 2022 (continued)

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attaching to the item(s) have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. Where grant income has been received, but the charity has not met the conditions to become entitled to the income, an income deferral is made.

Donated goods and services

Donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity, which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is recognised in expenditure in the period of receipt.

Income from goods donated for sale in the charity's shops is recognised at the point of sale. As a result of the high volume of low value donated goods received, the cost of recognising these items at fair value on receipt would outweigh the benefit of recognising them in the accounts.

In accordance with the Charities SORP (FRS 102), the value of volunteer time is not recognised in the financial statements.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably, normally upon notification of interest paid or payable by the Bank.

Rents from investment properties are included when they are receivable by the charity.

1.5 Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for a particular purpose. Where no on-going restriction remains and all original conditions and restrictions have been met in relation to the original grant or donation, funds are transferred to general funds. The purpose and use of the restricted funds is set out in note 12.

1.6 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been apportioned on a basis consistent with the use of the resources.

The cost of raising funds includes fundraising event costs, direct campaigns, general information and public relation costs and their associated support costs.

Expenditure on charitable activities relates to expenditure in furtherance of the charity's objects, including grants awarded and associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which expenditure was incurred.

Human Relief Foundation

Notes to the Consolidated Financial Statements for the year ended 31 December 2022 (continued)

Allocation of support costs

Support costs are those functions that assist the work of the charity and include administration, finance, human resources, information systems and governance costs. These costs have been allocated between the costs of raising funds and expenditure on charitable activities on the basis set out in note 4.

1.7 Operating leases

Rentals payable under operating leases, including any lease incentives received, are charged to the statement of financial activities on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

1.8 Staff costs

The costs of short-term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

Employee severance pay is recognised within the accounts, on an accruals basis, in the year in which the employee left the organisation.

1.9 Investments

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently, it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in the Statement of Financial Activities.

Investments in subsidiaries are stated at cost and the trustees review the carrying value annually for indications of impairment.

1.10 Tangible fixed assets

Fixed assets are included on a historical cost basis. It is a policy of the trustees that individual items with a cost below £500 are not capitalised.

Depreciation is provided at the following rates and bases to write off the cost of tangible fixed assets over their estimated useful lives by annual instalments, with a full year's charge in the acquisition year and no charge in the year of disposal:

Freehold buildings	2% straight line
Leasehold buildings	20% straight line
Fixtures and fittings	20% straight line
Motor vehicles	20% reducing balance
Computer equipment	25% straight line

Freehold land is not depreciated.

1.11 Stock

Due to the high volume and low value of stock items, it is impractical to estimate the fair value of goods donated for sale in the charity's shops and to include them on the balance sheet. The value of these goods is instead recognised upon sale.

Human Relief Foundation

Notes to the Consolidated Financial Statements for the year ended 31 December 2022 (continued)

1.12 Financial instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the group's balance sheet when the group becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital. Bank overdrafts are shown within borrowing in current liabilities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset. Impairment losses are recognised in the income and expenditure account.

Creditors, loans and provisions

Creditors, loans and provisions are recognised where the group has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial liabilities are only derecognised when, and only when, the group's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

1.13 Taxation

Human Relief Foundation is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

The trading subsidiary is liable to corporation tax on its chargeable profits. Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date. Minimal corporation tax arises on the subsidiary as profits are gift aided to the charity.

1.14 Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to statement of financial activities.

Human Relief Foundation

Notes to the Consolidated Financial Statements for the year ended 31 December 2022 (continued)

1.15 Pensions

The group operates a defined contribution scheme for the benefit of employees. Contributions are charged as an expense to the statement of financial activities in the period in which they fall due.

2. Critical accounting estimates and judgements

In the application of the group's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows:

Accrued income

Accrued income has been included within these financial statements when its receipt is considered probable. Management assesses the probability of its receipts by considering contracts and agreements in place, current relationships with funders and, where applicable, work performed. At the year end, accrued income totalled £1,482,234 (2021 - £874,442).

Human Relief Foundation

Notes to the Consolidated Financial Statements for the year ended 31 December 2022 (continued)

3. Income

For the year ended 31 December 2022	Unrestricted income £	Restricted income £	2022 Total £
Donations and non-performance grants:			
Donations from individuals and charitable organisations (including Gift Aid)	1,105,739	4,979,883	6,085,622
Gift Aid donation from subsidiary	70,598	-	70,598
UK Care for Children	238,008	-	238,008
Charity only total	1,414,345	4,979,883	6,394,228
Gift Aid donation from subsidiary	(70,598)	-	(70,598)
Group total	1,343,747	4,979,883	6,323,630

Income from charitable activities

Performance related grants receivable:

Bangladesh IDP Project	-	2,516,088	2,516,088
OCHA Project	-	38,497	38,497
UNDP216 Project	-	104,103	104,103
UNDP217 Project	-	176,308	176,308
UNDP301 Project	-	85,249	85,249
UNDP327 Project	195,516	2,469,828	2,665,344
UNDP421 Project	-	474,123	474,123
WFP Project	-	992,355	992,355
Charity and group total	195,516	6,856,551	7,052,067

Other income

Rental income	6,430	-	6,430
Charity and group total	6,430	-	6,430

Income from investments

Bank deposit interest	701	-	701
Charity and group total	701	-	701

Human Relief Foundation

Notes to the Consolidated Financial Statements for the year ended 31 December 2022 (continued)

3. Income (continued)

For the year ended 31 December 2021	Unrestricted income £	Restricted income £	2021 Total £
Donations and non-performance grants:			
Donations from individuals and charitable organisations (including Gift Aid)	2,322,930	4,249,267	6,572,197
Gift Aid donation from subsidiary	132,023	-	132,023
Google advertising – gift in kind	801	-	801
Charity only total	2,455,754	4,249,267	6,705,021
Gift Aid donation from subsidiary	(132,023)	-	(132,023)
Furlough income in subsidiary	53,887	-	53,887
Group total	2,377,618	4,249,267	6,626,885
Income from charitable activities			
Performance related grants receivable:			
Bangladesh IDP Project	-	1,364,659	1,364,659
OCHA Project	-	953,075	953,075
UNDP051 Project	-	31,924	31,924
UNDP216 Project	-	155,055	155,055
UNDP217 Project	-	176,092	176,092
UNDP327 Project	-	65,895	65,895
UNHabitat Project	-	8,043	8,043
WFP Project	-	398,719	398,719
Charity and group total	-	3,153,462	3,153,462
Other income			
Rental income	6,080	-	6,080
Foreign currency translation	964	-	964
Charity and group total	7,044	-	7,044
Income from investments			
Bank deposit interest	32	-	32
Charity and group total	32	-	32

Included within donations from individuals and charitable organisations is Gift Aid amounting to £293,434 (2021 - £393,535).

Human Relief Foundation

Notes to the Consolidated Financial Statements for the year ended 31 December 2022 (continued)

4. Analysis of expenditure

For the year ended 31 December 2022	Direct costs £	Allocated costs £	Total 2022 £
<i>Expenditure on raising funds:</i>			
Donations campaign	-	202,665	202,665
Donations - fundraising activities	242,456	472,885	715,341
Charity only total	242,456	675,550	918,006
Retail costs in subsidiary	404,625	-	404,625
Group total	647,081	675,550	1,322,631
<i>Expenditure on charitable activities:</i>			
Health, education and skills development	449,530	318,175	767,705
Widows and orphans support	1,050,478	288,278	1,338,756
Qurbani	851,235	190,826	1,042,061
Emergency and natural disasters	1,123,995	645,080	1,769,075
Grant funded programmes	6,671,172	366,901	7,038,073
	10,146,410	1,809,260	11,955,670
Total expenditure (charity only)	10,388,866	2,484,810	12,873,676
Total expenditure (group)	10,793,491	2,484,810	13,278,301

Retail costs in subsidiary expenditure includes staff costs totalling £243,232 (2021 - £214,805).

Human Relief Foundation

Notes to the Consolidated Financial Statements for the year ended 31 December 2022(continued)

4. Analysis of expenditure (continued)

For the year ended 31 December 2021	Direct costs £	Allocated costs £	Total 2021 £
<i>Expenditure on raising funds:</i>			
Donations campaign	-	171,180	171,180
Donations - fundraising activities	461,163	399,420	860,583
Charity only total	461,163	570,600	1,031,763
Retail costs in subsidiary	354,615	-	354,615
Group total	815,778	570,600	1,386,378
<i>Expenditure on charitable activities:</i>			
Health, education and skills development	504,664	258,700	763,364
Widows and orphans support	496,548	236,942	733,490
Qurbani	480,246	158,123	638,369
Emergency and natural disasters	1,794,499	532,636	2,327,135
Grant funded programmes	3,153,462	298,110	3,451,572
	6,429,419	1,484,511	7,913,930
Total expenditure (charity only)	6,890,582	2,055,111	8,945,693
Total expenditure (group)	7,245,197	2,055,111	9,300,308

Human Relief Foundation

Notes to the Consolidated Financial Statements for the year ended 31 December 2022 (continued)

4. Analysis of expenditure (continued)

Support costs

Support costs have been allocated based on an estimate, by management, of time spent by employees contributing to each activity. Support costs have been allocated as follows:

For the year ended 31 December 2022	Employment costs £	Premises costs £	Administration costs £	Overseas office overhead costs £	Total 2022 £
Donations campaign	99,495	16,472	86,698	-	202,665
Donations - fundraising activities	232,154	38,435	202,296	-	472,885
Health, education and skills development	66,330	10,981	57,799	183,065	318,175
Widows and orphans support	82,912	13,727	72,249	119,390	288,278
Qurbani	66,330	10,981	57,799	55,716	190,826
Emergency and natural disasters	207,280	34,317	180,621	222,862	645,080
Grant funded programmes	74,621	12,354	65,024	214,902	366,901
	829,122	137,267	722,486	795,935	2,484,810

For the year ended 31 December 2021	Employment costs £	Premises costs £	Administration costs £	Overseas office overhead costs £	Total 2021 £
Donations campaign	112,003	15,937	43,240	-	171,180
Donations - fundraising activities	261,341	37,185	100,894		399,420
Health, education and skills development	74,669	10,624	28,827	144,580	258,700
Widows and orphans support	93,336	13,280	36,034	94,292	236,942
Qurbani	74,669	10,624	28,827	44,003	158,123
Emergency and natural disasters	233,340	33,201	90,084	176,011	532,636
Grant funded programmes	84,003	11,952	32,430	169,725	298,110
	933,361	132,803	360,336	628,611	2,055,111

Human Relief Foundation

Notes to the Consolidated Financial Statements for the year ended 31 December 2022 (continued)

5. Net income for the year

Net income for the year is stated after charging:

	2022 £	2021 £
Depreciation of owned assets	17,841	23,473
Foreign exchange gain	115,925	33,439
Operating lease charges	44,700	89,826
Auditor's remuneration:		
- for the audit of the financial statements (Charity - £13,500, 2021 - £10,500)	16,500	13,200
- for the provision of other services	4,250	3,600

6. Information regarding trustees and employees

	2022 £	2021 £
Staff costs comprise		
Wages and salaries	972,123	1,047,258
Social security costs	79,258	79,113
Pension	20,971	21,795
	1,072,352	1,148,166

During the year, the group employed an average of 47 staff (2021 – 52).

The Trustees received no remuneration or benefits during either year. Trustees received a total of £nil (2021 - £nil) in respect of out of pocket expenses incurred during the year.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2022 Number	2021 Number
£60,000 - £70,000	1	-

During the year the brother of Mr M Rahman, a trustee, was employed by the charity on a full-time basis as the Head of International Programmes. He received gross remuneration of £55,000 (2021 - £45,000) during the year.

The key management personnel of the charity and group comprise the trustees and senior management team. The total employee benefits of the key management personnel employed by the charity and group, which encompasses 3 individuals plus the trustees, were £191,249 (2021 - £157,133).

Human Relief Foundation

Notes to the Consolidated Financial Statements for the year ended 31 December 2022 (continued)

7. Taxation

Human Relief Foundation is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising. Given this, no tax charge arises on the charity.

The trading subsidiary is liable to corporation tax on its chargeable profits. Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date. As all profits arising in the subsidiary are gift aided to the parent charitable company no corporation tax arises.

8. Fixed assets

Group	Freehold land and buildings £	Leasehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Total £
Cost						
1 January 2022	534,519	20,000	86,474	8,993	84,117	734,103
Additions	-	-	10,218	-	4,686	14,904
Disposals	-	-	-	(8,993)	-	(8,993)
31 December 2022	534,519	20,000	96,692	-	88,803	740,014
Depreciation						
1 January 2022	44,068	20,000	82,173	8,621	69,400	224,262
Charge for the year	7,345	-	2,906	-	7,588	17,839
Eliminated in respect of disposals	-	-	-	(8,621)	-	(8,621)
31 December 2022	51,413	-	85,079	-	76,988	233,480
Net book values						
31 December 2022	483,106	-	11,613	-	11,815	506,534
31 December 2021	490,451	-	4,301	372	14,717	509,841

Human Relief Foundation

Notes to the Consolidated Financial Statements for the year ended 31 December 2022 (continued)

8. Fixed assets (continued)

Charity	Freehold land and buildings £	Leasehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Total £
Cost						
1 January 2022	534,519	20,000	44,399	8,993	84,117	692,028
Additions	-	-	2,500	-	4,686	7,186
Disposals	-	-	-	(8,993)	-	(8,993)
31 December 2022	534,519	20,000	46,899	-	88,803	690,221
Depreciation						
1 January 2022	44,068	20,000	41,915	8,621	69,400	184,004
Charge for the year	7,345	-	646	-	7,588	15,579
Eliminated in respect of disposals	-	-	-	(8,621)	-	(8,621)
31 December 2022	51,413	20,000	42,561	-	76,988	190,962
Net book values						
31 December 2022	483,106	-	4,338	-	11,815	499,259
31 December 2021	490,451	-	2,484	372	14,717	508,024

All tangible assets were used for charitable purposes.

9. Investments

The Charity and the Group

	2022 £	2021 £
UK investment property		
Market value at 1 January 2022 and 31 December 2022	125,000	125,000

The investment property has an historic cost of £300,000 and was independently valued by A J Idle MRICS of Andrew Idle Commercial Property Limited on 10 June 2015 on the basis of open market value. The Trustees believe that the valuation still materially represents fair value at the balance sheet date.

Human Relief Foundation

Notes to the Consolidated Financial Statements for the year ended 31 December 2022 (continued)

9. Investments (continued)

Charity

	2022 £	2021 £
Shares in subsidiary undertaking		
Delta One Investments Limited	1	1

The Charity owns 100% of the ordinary share capital of Delta One Investments Limited, a company registered in England and Wales. Delta One Investments Limited's principal activity is the sale of donated goods. Under a deed of covenant, the subsidiary gifts its taxable profit to the parent charity as a Gift Aid donation.

The income and expenditure of Delta One Investments Limited, which have been included in these consolidated accounts, for the year ended 31 December 2022 is summarised below:

	2022 £	2021 £
Turnover – sale of donated goods	482,728	336,441
Administrative expenses	(404,625)	(354,615)
Other operating income	-	150,197
Profit on ordinary activities for the financial year	78,103	132,023
Gift aid payment to Human Relief Foundation	(70,598)	(132,023)
Profit on ordinary activities before taxation	-	-
Tax on profit on ordinary activities	-	-
Profit retained for the financial year	7,505	-

The aggregate assets, liabilities and funds were:

	2022 £	2021 £
Fixed assets	7,275	1,817
Current assets	580,976	410,001
Liabilities	(578,569)	(409,641)
	9,682	2,177

Represented by:

Called up share capital	1	1
Profit and loss account	9,681	2,176
	9,682	2,177

Human Relief Foundation

Notes to the Consolidated Financial Statements for the year ended 31 December 2022 (continued)

9a. Investments

The Charity and the Group

	2022 £	2021 £
Investment (cryptocurrencies)		
Brought forward	77,306	-
Fair value of gift	-	251,404
Additions	-	99,193
Disposals	-	(273,291)
Revaluation	(47,470)	-
Carried forward	29,836	77,306

Cryptocurrencies are remeasured to fair value as of the reporting date.

10. Debtors

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Trade debtors	3,238	3,756	3,238	3,756
Amount owed by subsidiary	-	-	568,600	404,913
Prepayments	495,661	218,144	495,661	218,144
Accrued income	1,482,234	874,442	1,482,234	874,442
Other debtors	39,271	34,728	29,114	25,983
Taxes and social security costs	5,635	-	5,635	-
	2,026,039	1,131,070	2,584,482	1,527,238

11. Creditors – Amounts falling due within one year

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Trade creditors	372,756	303,891	372,756	303,891
Other creditors	245,109	118,657	239,640	118,128
Accruals and grant commitments	271,122	274,471	266,622	270,272
Deferred income	-	2,855	-	2,855
	888,987	699,874	879,018	695,146

Deferred income	2022 £	2021 £
Deferred income at 1 January 2022	2,855	1,234,770
Amounts released from previous years	(2,855)	(1,234,770)
Income deferred during the year	-	2,855
Deferred income at 31 December 2022	-	2,855

Human Relief Foundation

Notes to the Consolidated Financial Statements for the year ended 31 December 2022 (continued)

12. Movements in restricted funds

The Charity and the Group

For the year ended 31 December 2022	1 January 2022 £	Income £	Expenditure £	31 December 2022 £
Health, education and skills development	148,126	299,323	(447,449)	-
Widow and orphan support	57,038	602,242	(659,280)	-
Qurbani	-	1,372,065	(851,235)	520,830
Emergency appeals	4,601,600	2,706,253	(1,331,895)	5,975,958
Bangladesh IDP Project	-	2,516,088	(2,516,088)	-
OCHA Project	-	38,497	(38,497)	-
UNDP216 Project	-	104,103	(104,103)	-
UNDP217 Project	-	176,308	(176,308)	-
UNDP301 Project	-	85,249	(85,249)	-
UNDP327 Project	-	2,469,828	(2,469,828)	-
UNDP421 project	-	474,123	(474,123)	-
WFP Project	-	992,355	(992,355)	-
	4,806,764	11,836,434	(10,146,410)	6,496,788

For the year ended 31 December 2021	1 January 2021 £	Income £	Expenditure £	31 December 2021 £
Health, education and skills development	39,294	613,496	(504,664)	148,126
Widow and orphan support	-	553,586	(496,548)	57,038
Qurbani	-	480,246	(480,246)	-
Emergency appeals	3,794,160	2,601,939	(1,794,499)	4,601,600
Bangladesh IDP Project	-	1,364,659	(1,364,659)	-
OCHA Project	-	953,075	(953,075)	-
UNDP051 Project	-	31,924	(31,924)	-
UNDP216 Project	-	155,055	(155,055)	-
UNDP217 Project	-	176,092	(176,092)	-
UNDP327 Project	-	65,895	(65,895)	-
UNHabitat Project	-	8,043	(8,043)	-
WFP Project	-	398,719	(398,719)	-
	3,833,454	7,402,729	(6,429,419)	4,806,764

Human Relief Foundation

Notes to the Consolidated Financial Statements for the year ended 31 December 2022 (continued)

12. Movements in restricted funds (continued)

Restricted funds consist of unspent restricted grants and donations. The nature and application of the restricted funds are as follows:

Fund	Nature and application
Health, education and skills development	Provides support to beneficiaries with healthcare, such as immunisations. Also provides beneficiaries with sponsorship in educational and skills courses to help them become self-reliant.
Widow and orphan support	Provides orphans and vulnerable families with food, water, shelter, education and accommodation.
Qurbani	Facilitates the requirements of the donors where it is obligatory to perform Qurbani. The beneficiaries of this fund are in the poorer countries who will benefit the most.
Emergency appeals	This is intended to aid those beneficiaries who urgently require assistance such as victims of earthquakes, internally displaced people as a result of conflict etc.
Bangladesh IDP Project	Multi-sector assistance for displaced Rohingya refugees in Bangladesh.
OCHA Project	Distribution of sealing off kits (SOKs) to 1,253 households and 140 emergency shelter repairs in Kirkuk, Iraq.
UNDP051 Project	Employment of 600 beneficiaries for waste management and removal in Erbil and Sulaymaniyah governorates in Iraq.
UNDP216 Project	Promoting economic recovery through entrepreneurship and business creation in Muthanna Governorate in Iraq.
UNDP217 Project	Provision of demand-driven vocational training for youth in Mosul, Iraq, in the construction and housing sectors informed by a rapid local market assessment.
UNDP301 Project	Provision for supporting livelihood through agriculture in Sinjar, Sinune and Al-Mahalabia, Ninawa – Iraq.
UNDP327 Project	Supporting Livelihoods & Economic Reintegration for the Returnee Communities in Iraq through livelihood interventions including; community-based initiatives, business training, grant distribution and vocational training.
UNDP421 Project	Provide support to micro, small and medium-sized enterprises in Sinjar and Sinunni, Ninawa - Iraq.
WFP	Delivering daily school meals to 46,000 students across 148 schools in Qadisyah, Iraq and to 15,000 students across 57 schools in Salad Al-Din, Iraq.

Human Relief Foundation

Notes to the Consolidated Financial Statements for the year ended 31 December 2022(continued)

13. Analysis of assets and liabilities between funds

Group - as at 31 December 2022	Unrestricted funds £	Restricted funds £	Total £
Tangible fixed assets	506,534	-	506,534
Investments	154,836	-	154,836
Current assets	464,294	6,496,788	6,961,082
Current liabilities	(888,987)	-	(888,987)
Total net assets	236,677	6,496,788	6,733,465

Group - as at 31 December 2021	Unrestricted funds £	Restricted funds £	Total £
Tangible fixed assets	509,841	-	509,841
Investments	202,306	-	202,306
Current assets	1,327,173	4,806,764	6,133,937
Current liabilities	(699,874)	-	(699,874)
Total net assets	1,339,446	4,806,764	6,146,210

Charity - as at 31 December 2022	Unrestricted funds £	Restricted funds £	Total £
Tangible fixed assets	499,259	-	499,259
Investments	154,837	-	154,837
Current assets	451,918	6,496,788	6,948,706
Current liabilities	(879,018)	-	(879,018)
Total net assets	226,996	6,496,788	6,723,784

Charity - as at 31 December 2021	Unrestricted funds £	Restricted funds £	Total £
Tangible fixed assets	508,024	-	508,024
Investments	202,307	-	202,307
Current assets	1,322,085	4,806,764	6,128,849
Current liabilities	(695,146)	-	(695,146)
Total net assets	1,337,270	4,806,764	6,144,034

Human Relief Foundation

Notes to the Consolidated Financial Statements for the year ended 31 December 2022 (continued)

14. Operating commitments

At 31 December 2022, the charity and the group had outstanding commitments for future minimum lease payments under non-cancellable operating leases which fall due as follows:-

	The Charity and the Group	
	2022	2021
	£	£
Due within 1 year	21,000	40,150
Due between 2 and 5 years	63,000	63,000
Due over 5 years	292,250	313,250
	376,250	416,400

15. Related party transactions

Property rent has been paid to a member of key management personnel during the year, totalling £12,000 (2021 - £12,000).

During the year, Human Relief Foundation ("HRF") conducted the following transactions with its subsidiary, Delta One Investments Limited ("Delta One"):

- Delta One made a gift aid donation under a deed of covenant to HRF of £78,103 (2021 - £132,023).
- At 31 December 2022, HRF was due £576,105 from Delta One (2021 - £404,913).

A number of HRF associated/affiliated charities and non-governmental operations (NGO's) are in operation throughout the world. These do not form part of the same group as HRF, however they do have some common management. HRF paid funds amounting to £2,854,242 (2021 - £1,661,636) during the year to these charities and NGO's to assist HRF to deliver/perform its charitable activities. At the year end, HRF had creditor balances totalling £231,805 (2021 - £179,827) owing to these charities/NGO's.

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2022	2021
	£	£
Net movement in funds	587,255	919,866
Adjustments for:		
Depreciation charges	17,841	23,473
Interest received	(701)	(32)
Gift in kind – cryptocurrencies	-	(251,404)
Decrease in investment	47,470	-
Increase in debtors	(894,969)	(228,048)
Increase/(decrease) in creditors	189,113	(809,173)
Net cash provided by operating activities	(53,621)	(345,318)

Human Relief Foundation

Notes to the Consolidated Financial Statements for the year ended 31 December 2022 (continued)

17. Analysis of changes in group net debt

The charity had no net debt during either the current or preceding year.

18. Comparative charity only Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 December 2021

	Unrestricted funds £	Restricted funds £	2021 Total £
Income from:			
Donations and non-performance grants	2,455,754	4,249,267	6,705,021
Income from charitable activities			
Grants receivable	-	3,153,462	3,153,462
Other income	7,044	-	7,044
Income from investments	32	-	32
Total income	2,462,830	7,402,729	9,865,559
Expenditure on:			
Raising funds	1,031,763	-	1,031,763
Charitable activities	1,484,511	6,429,419	7,913,930
Total expenditure	2,516,274	6,429,419	8,945,693
Net income and net movement in funds	(53,444)	973,310	919,866
Total funds brought forward	1,390,714	3,833,454	5,224,168
Total funds carried forward	1,337,270	4,806,764	6,144,034

Human Relief Foundation

Notes to the Consolidated Financial Statements for the year ended 31 December 2022 (continued)

19. Comparative Consolidated Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 December 2021

	Unrestricted funds £	Restricted funds £	2021 Total £
Income from:			
Donations and non-performance grants	2,377,618	4,249,267	6,626,885
Other trading activities			
Retail - sale of donated goods	336,441	-	336,441
COVID 19 Business interruption grants	96,310	-	96,310
Income from charitable activities			
Grants receivable	-	3,153,462	3,153,462
Other income	7,044	-	7,044
Income from investments	32	-	32
Total income	2,817,445	7,402,729	10,220,174
Expenditure on:			
Raising funds	1,386,378	-	1,386,378
Charitable activities	1,484,511	6,429,419	7,913,930
Total expenditure	2,870,889	6,429,419	9,300,308
Net income and net movement in funds	(53,444)	973,310	919,866
Total funds brought forward	1,392,890	3,833,454	5,226,344
Total funds carried forward	1,339,446	4,806,764	6,146,210