

**DREWTON CRANE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2012**

THURSDAY



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A27

06/12/2012
COMPANIES HOUSE

#310

**FISHER WILKINSON
CHARTERED ACCOUNTANTS
HARROGATE**

DREWTON CRANE LIMITED
COMPANY REGISTRATION NUMBER: 6194754
BALANCE SHEET
AT 30 JUNE 2012

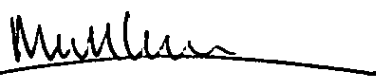
	<u>Note</u>	<u>2012</u>	<u>2011</u>
FIXED ASSETS	2	5147	3131
CURRENT ASSETS			
Stock and work in progress		-	-
Debtors		1702	966
Cash at bank		17435	15213
Cash in hand		88	67
		<u>19225</u>	<u>16246</u>
CREDITORS - (amounts falling due within one year)		<u>22323</u>	<u>18371</u>
NET CURRENT LIABILITIES		<u>(3098)</u>	<u>(2125)</u>
		2049	1006
PROVISION FOR LIABILITIES AND CHARGES			
Deferred taxation	3	1050	460
		<u>999</u>	<u>546</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		997	544
Shareholders funds		<u>999</u>	<u>546</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved and signed on behalf of the Board -


M Crane
Director

16 November 2012

The notes on pages 2 and 3 form part of these accounts

DREWTON CRANE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2012

1. Accounting Policies

a) Basis of Accounting

The accounts are prepared under the historical cost convention

b) Turnover

Turnover represents the total invoice value of services rendered during the period

c) Depreciation

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost of tangible assets over their estimated useful lives

Office equipment	25% Reducing balance
Fixtures and fittings	25% Reducing balance

d) Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

e) Work in progress is valued at the lower of cost or net realisable value

2. Tangible Fixed Assets

	<u>Total</u>
Cost	
At 1 July 2011	7898
Additions during the year	3731
Disposals	-
At 30 June 2012	<u>11629</u>
Depreciation	
At 1 July 2011	4767
Charge for the year	1715
On disposals	-
At 30 June 2012	<u>6482</u>
Net Book Value	
At 1 July 2011	<u>3131</u>
At 30 June 2012	<u><u>5147</u></u>

DREWTON CRANE LIMITED
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	<u>2012</u>	<u>2011</u>
3. Deferred Taxation		
Balance at 1 July 2011	460	580
Charge / (credit) for the year	590	(120)
Balance at 30 June 2012	<u>1050</u>	<u>460</u>

The provision for deferred taxation is made up of accelerated capital allowances

4. Share Capital

Allotted called up and fully paid		
2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

5. Related Parties

The controlling party is M Crane by virtue of his combined personal and family ownership of 100 per cent of the issued Ordinary share capital of the company
Dividends of £40000 were paid to M Crane and his family during the year