

**DREWTON CRANE LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD
30 MARCH 2007 TO 30 JUNE 2008**

**COMPANY NUMBER
6194754**

**FISHER WILKINSON
CHARTERED ACCOUNTANTS
HARROGATE**

MONDAY



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"A90OP3JI"
29/09/2008
COMPANIES HOUSE

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DREWTON CRANE LIMITED
BALANCE SHEET
AT 30 JUNE 2008

Note


FIXED ASSETS	2	2444
CURRENT ASSETS		
Stock and work in progress		-
Debtors		1845
Cash at bank		25134
		<u>26979</u>
CREDITORS - (amounts falling due within one year)		<u>28814</u>
NET CURRENT LIABILITIES		<u>(1835)</u>
		609
PROVISION FOR LIABILITIES AND CHARGES		
Deferred taxation	3	160
		<u>449</u>
CAPITAL AND RESERVES		
Called up share capital	4	2
Profit and loss account		447
Shareholders funds		<u>449</u>

The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial period

The director acknowledges his responsibilities for

- i) ensuring that the company keep accounting records which comply with section 221, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with requirements of the Act relating to accounts, so far as applicable to the company

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies


M Crane
Director

11 September 2008

The notes on pages 2 and 3 form part of these accounts

DREWTON CRANE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD
30 MARCH 2007 TO 30 JUNE 2008

1. Accounting Policies

a) Basis of Accounting

The accounts are prepared under the historical cost convention

b) Turnover

Turnover represents the total invoice value of services rendered during the period

c) Depreciation

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost of tangible assets over their estimated useful lives

Office equipment	25% Reducing balance
Fixtures and fittings	25% Reducing balance

d) Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

e) Work in progress is valued at the lower of cost or net realisable value

2. Tangible Fixed Assets

	<u>Total</u>
Cost	
Additions during the period	3555
Disposals	-
At 30 June 2008	<u>3555</u>
Depreciation	
Charge for the period	1111
On disposals	-
At 30 June 2008	<u>1111</u>
Net Book Value	
At 30 June 2008	<u><u>2444</u></u>

DREWTON CRANE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD
30 MARCH 2007 TO 30 JUNE 2008

3. Deferred Taxation

Charge for the period	<u>160</u>
Balance at 30 June 2008	<u><u>160</u></u>

The provision for deferred taxation is made up of accelerated capital allowances

4. Share Capital

Authorised	
1000 Ordinary Shares of £1 each	<u>1000</u>
Allotted called up and fully paid	
1 Ordinary Shares of £1 each	<u><u>2</u></u>