

# A and D Walker Limited

Annual Report and Unaudited Financial Statements ,  
for the Year Ended 31 March 2015

A D Betley, FCA  
AIMS - Accountants for Business  
27 Redwood Glade  
Leighton Buzzard  
Bedfordshire  
LU7 3JT

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## **A and D Walker Limited Company Information**

<b>Chairman</b>	Mr AJ Walker
<b>Director</b>	Mrs DH Walker
<b>Company secretary</b>	Mr Anthony John Walker
<b>Registered office</b>	27 Redwood Glade Leighton Buzzard Bedfordshire LU7 3JT
<b>Bankers</b>	Alliance & Leicester Commercial Bank BBAM Bridle Road United Kingdom Bootle Merseyside GIR 0AA
<b>Accountants</b>	A D Betley, FCA AIMS - Accountants for Business 27 Redwood Glade Leighton Buzzard Bedfordshire LU7 3JT

**A and D Walker Limited**  
**Directors' Report for the Year Ended 31 March 2015**

The directors present their report and the unaudited financial statements for the year ended 31 March 2015.

**Directors of the company**

The directors who held office during the year were as follows:

Mr AJ Walker - Chairman

Mrs DH Walker

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 25 November 2015 and signed on its behalf by:

.....

Mr AJ Walker

Chairman

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
A and D Walker Limited  
for the Year Ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A and D Walker Limited for the year ended 31 March 2015 set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook). This report is made solely to the Board of Directors of A and D Walker Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A and D Walker Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A and D Walker Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A and D Walker Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of A and D Walker Limited. You consider that A and D Walker Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A and D Walker Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

A D Betley, FCA  
AIMS - Accountants for Business  
27 Redwood Glade  
Leighton Buzzard  
Bedfordshire  
LU7 3JT  
25 November 2015

**A and D Walker Limited**  
**Profit and Loss Account for the Year Ended 31 March 2015**

	Note	2015 £	2014 £
Turnover		27,941	30,524
Cost of sales		<u>(1,015)</u>	<u>(340)</u>
Gross profit		26,926	30,184
Administrative expenses		<u>(34,634)</u>	<u>(32,660)</u>
Operating loss	<u>2</u>	(7,708)	(2,476)
Other interest receivable and similar income		<u>6</u>	<u>8</u>
Loss on ordinary activities before taxation		(7,702)	(2,468)
Tax on loss on ordinary activities	<u>4</u>	<u>-</u>	<u>19</u>
Loss for the financial year	<u>9</u>	<u><u>(7,702)</u></u>	<u><u>(2,449)</u></u>

The notes on pages 6 to 9 form an integral part of these financial statements.

**A and D Walker Limited**  
**(Registration number: 06193991)**  
**Balance Sheet at 31 March 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets	<u>5</u>	<u>1,254</u>	<u>1,064</u>
<b>Current assets</b>			
Debtors	<u>6</u>	700	3,575
Cash at bank and in hand		<u>1,357</u>	<u>4,094</u>
		2,057	7,669
Creditors: Amounts falling due within one year	<u>7</u>	<u>(15,215)</u>	<u>(12,935)</u>
Net current liabilities		<u>(13,158)</u>	<u>(5,266)</u>
Net liabilities		<u>(11,904)</u>	<u>(4,202)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	2	2
Profit and loss account	<u>9</u>	<u>(11,906)</u>	<u>(4,204)</u>
Shareholders' deficit		<u>(11,904)</u>	<u>(4,202)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 25 November 2015 and signed on its behalf by:

.....  
Mr AJ Walker  
Chairman

The notes on pages 6 to 9 form an integral part of these financial statements.

**A and D Walker Limited**  
**Notes to the Financial Statements for the Year Ended 31 March 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Going concern**

The financial statements have been prepared on a going concern basis.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% straight line basis

**Deferred tax**

Deferred tax is charged/credit to the profit and loss account.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Operating loss**

Operating loss is stated after charging:

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets	<u>708</u>	<u>684</u>

**3 Directors' remuneration**

The directors' remuneration for the year was as follows:



**A and D Walker Limited**  
**Notes to the Financial Statements for the Year Ended 31 March 2015**

*..... continued*

	2015 £	2014 £
Remuneration	<u>22,850</u>	<u>15,600</u>

**4 Taxation**

**Tax on loss on ordinary activities**

	2015 £	2014 £
<b>Current tax</b>		
Corporation tax credit	<u>-</u>	<u>(19)</u>

**5 Tangible fixed assets**

	Office equipment £	Total £
<b>Cost or valuation</b>		
At 1 April 2014	4,220	4,220
Additions	898	898
Disposals	<u>(1,156)</u>	<u>(1,156)</u>
At 31 March 2015	<u>3,962</u>	<u>3,962</u>
<b>Depreciation</b>		
At 1 April 2014	3,156	3,156
Charge for the year	708	708
Eliminated on disposals	<u>(1,156)</u>	<u>(1,156)</u>
At 31 March 2015	<u>2,708</u>	<u>2,708</u>
<b>Net book value</b>		
At 31 March 2015	<u>1,254</u>	<u>1,254</u>
At 31 March 2014	<u>1,064</u>	<u>1,064</u>

**A and D Walker Limited**  
**Notes to the Financial Statements for the Year Ended 31 March 2015**  
*..... continued*

**6 Debtors**

	2015 £	2014 £
Trade debtors	-	3,575
Other debtors	700	-
	<u>700</u>	<u>3,575</u>

**7 Creditors: Amounts falling due within one year**

	2015 £	2014 £
Other taxes and social security	117	461
Other creditors	15,098	12,474
	<u>15,215</u>	<u>12,935</u>

**8 Share capital**

**Allotted, called up and fully paid shares**

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**9 Reserves**

	Profit and loss account £	Total £
At 1 April 2014	(4,204)	(4,204)
Loss for the year	<u>(7,702)</u>	<u>(7,702)</u>
At 31 March 2015	<u>(11,906)</u>	<u>(11,906)</u>

## 10 Related party transactions

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
<b>Mr AJ Walker</b>				
Directors current account	15,098	-	12,474	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.