

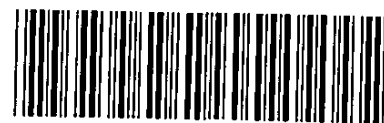
Registration number 06193991

A and D Walker Limited

Directors' Report and Unaudited Financial Statements

for the Year Ended 31 March 2012

A D Betley, FCA
AIMS - Accountants for Business
27 Redwood Glade
Leighton Buzzard
Bedfordshire
LU7 3JT



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A and D Walker Limited
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A and D Walker Limited
Company Information

Chairman	Mr A Walker
Director	Mrs D H Walker
Company secretary	Mr A Walker
Registered office	27 Redwood Glade Leighton Buzzard Bedfordshire LU7 3JT
Bankers	Alliance & Leicester Commercial Bank BBAM Bridle Road United Kingdom Bootle Merseyside GIR 0AA
Accountants	A D Betley, FCA AIMS - Accountants for Business 27 Redwood Glade Leighton Buzzard Bedfordshire LU7 3JT

A and D Walker Limited
Directors' Report for the Year Ended 31 March 2012

The directors present their report and the unaudited financial statements for the year ended 31 March 2012

Directors of the company

The directors who held office during the year were as follows

Mr A Walker - Chairman

Mrs D H Walker

Principal activity

The principal activity of the company is the provision of haulage contractors

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 1 June 2012 and signed on its behalf by



Mr A Walker
Chairman

**Chartered Accountants' Report to the Board of Directors on the Preparation of
the Unaudited Statutory Accounts of
A and D Walker Limited
for the Year Ended 31 March 2012**

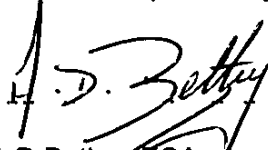
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A and D Walker Limited for the year ended 31 March 2012 set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of A and D Walker Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A and D Walker Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A and D Walker Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that A and D Walker Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A and D Walker Limited. You consider that A and D Walker Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of A and D Walker Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts



A D Betley, FCA
AIMS - Accountants for Business
27 Redwood Glade
Leighton Buzzard
Bedfordshire
LU7 3JT

1 June 2012

A and D Walker Limited
Profit and Loss Account for the Year Ended 31 March 2012

	Note	2012 £	2011 £
Turnover		24,493	38,155
Cost of sales		<u>(280)</u>	<u>(846)</u>
Gross profit		24,213	37,309
Administrative expenses		<u>(24,082)</u>	<u>(19,082)</u>
Operating profit	2	131	18,227
Other interest receivable and similar income		<u>1</u>	<u>1</u>
Profit on ordinary activities before taxation		132	18,228
Tax on profit on ordinary activities	4	<u>9</u>	<u>(4,022)</u>
Profit for the financial year	11	<u><u>141</u></u>	<u><u>14,206</u></u>

A and D Walker Limited
(Registration number: 06193991)
Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	5	<u>630</u>	<u>1,076</u>
Current assets			
Debtors	6	1,019	799
Cash at bank and in hand		<u>3,619</u>	<u>4,304</u>
		4,638	5,103
Creditors Amounts falling due within one year	7	<u>(4,917)</u>	<u>(5,869)</u>
Net current liabilities		<u>(279)</u>	<u>(766)</u>
Total assets less current liabilities		351	310
Provisions for liabilities	8	<u>(126)</u>	<u>(226)</u>
Net assets		<u>225</u>	<u>84</u>
Capital and reserves			
Called up share capital	9	2	2
Profit and loss account	11	<u>223</u>	<u>82</u>
Shareholders' funds		<u>225</u>	<u>84</u>

A and D Walker Limited
(Registration number: 06193991)
Balance Sheet at 31 March 2012

..... continued

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board on 1 June 2012 and signed on its behalf by



Mr A Walker
Chairman

A and D Walker Limited
Notes to the Financial Statements for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office equipment	25% straight line basis

Deferred tax

Deferred tax is charged/credit to the profit and loss account

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Operating profit

Operating profit is stated after charging

	2012	2011
	£	£
Depreciation of tangible fixed assets	<u>594</u>	<u>577</u>

3 Directors' remuneration

The directors' remuneration for the year was as follows

A and D Walker Limited

Notes to the Financial Statements for the Year Ended 31 March 2012

..... continued

	2012 £	2011 £
Remuneration (including benefits in kind)	<u>12,975</u>	<u>7,335</u>

4 Taxation

Tax on profit on ordinary activities

	2012 £	2011 £
Current tax		
Corporation tax charge	91	3,796
Deferred tax		
Origination and reversal of timing differences	<u>(100)</u>	<u>226</u>
Total tax on profit on ordinary activities	<u>(9)</u>	<u>4,022</u>

5 Tangible fixed assets

	Office equipment £	Total £
Cost or valuation		
At 1 April 2011	2,314	2,314
Additions	<u>148</u>	<u>148</u>
At 31 March 2012	<u>2,462</u>	<u>2,462</u>
Depreciation		
At 1 April 2011	1,238	1,238
Charge for the year	<u>594</u>	<u>594</u>
At 31 March 2012	<u>1,832</u>	<u>1,832</u>
Net book value		
At 31 March 2012	<u>630</u>	<u>630</u>
At 31 March 2011	<u>1,076</u>	<u>1,076</u>

A and D Walker Limited

Notes to the Financial Statements for the Year Ended 31 March 2012

..... continued

6 Debtors

	2012 £	2011 £
Trade debtors	<u>1,019</u>	<u>799</u>
	<u>1,019</u>	<u>799</u>

Debtors includes £nil (2011 - £nil) receivable after more than one year

7 Creditors: Amounts falling due within one year

	2012 £	2011 £
Corporation tax	150	3,850
Other taxes and social security	720	636
Other creditors	<u>4,047</u>	<u>1,383</u>
	<u>4,917</u>	<u>5,869</u>

8 Provisions

	Deferred tax £	Total £
At 1 April 2011	<u>126</u>	<u>126</u>
At 31 March 2012	<u>126</u>	<u>126</u>

Analysis of deferred tax

	2012 £	2011 £
Difference between accumulated depreciation and amortisation and capital allowances	(89)	226
Other timing differences	<u>(11)</u>	<u>-</u>
	<u>(100)</u>	<u>226</u>

A and D Walker Limited

Notes to the Financial Statements for the Year Ended 31 March 2012

..... continued

9 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

10 Dividends

	2012 £	2011 £
Dividends paid		
Current year interim dividend paid	<u>-</u>	<u>15,000</u>

11 Reserves

	Profit and loss account £	Total £
At 1 April 2011	82	82
Profit for the year	<u>141</u>	<u>141</u>
At 31 March 2012	<u>223</u>	<u>223</u>

12 Control

The company is controlled by the directors who own 100% of the called up share capital